

RESOLUTION TO ADOPT

**ADOPTION AGREEMENT AMENDMENT #1
ASSOCIATION COUNTY COMMISSIONERS OF GEORGIA
401(a) DEFINED CONTRIBUTION PLAN
FOR EMPLOYEES OF WALTON COUNTY**

WHEREAS, Walton County, Georgia (the "Employer") established the ACCG 401(a) Defined Contribution Plan for Employees of Walton County (the "Plan") through an Adoption Agreement that was first effective as of July 1, 1998, and was most recently amended and restated effective as of January 1, 2022.

WHEREAS, Section 13.01 of the Plan allows the Employer to amend the elective provisions of the Adoption Agreement;

WHEREAS, the Employer desires to amend the Adoption Agreement to provide for a five percent (5%) Mandatory Employee Contribution, a five percent (5%) Employer Basic Contribution, an Employer Matching Contribution equal to fifty percent (50%) of the first six percent (6%) of the Employee's contributions to the 457(b) plan, and an accelerated vesting schedule for Employees who have an Employment or Reemployment Commencement Date, or who become Eligible Employees, on or after February 12, 2025; and

WHEREAS, it is the intent of this Amendment, and it shall be so construed, that no Employee shall receive the contributions described in the preceding paragraph for any period of employment during which he or she is an Active Participant in the Association County Commissioners of Georgia Defined Benefit Plan for Walton County Employees (as defined therein).

NOW THEREFORE, at a meeting held on the **eleventh** day of **February, 2025**, the Walton County Board of Commissioners hereby resolves as follows:

RESOLVED, that the Walton County Board of Commissioners hereby approves the attached Adoption Agreement Amendment #1.

FURTHER RESOLVED that the Commission Chair is hereby authorized, empowered, and directed to take all further actions and to execute all documents necessary to implement these resolutions.

FURTHER RESOLVED that any resolution in conflict with this resolution is hereby repealed. This _____ day of _____, 2025.

WALTON COUNTY BOARD OF COMMISSIONERS

By: _____
Chair, Walton County Board of Commissioners

Date: _____

Attest:
By: _____
County Clerk

Date: _____