

Walton County Water

Charge Off Balances for 2022.

Balance to Charge Off:	\$21,014.14*
Number of Accounts:	94
Average Charge Off per Acct:	\$223.55*
Total Deposits Applied Prior to Charge Off:	\$3,100.00
Average Deposit Applied on CO Acct:	\$32.98

*Charge Off Balance and Average Charge Off per Acct includes late fees, returns and penalties for non-payment.

Current Deposit Policy – \$0, \$100, \$250 depending upon credit. Old policy prior to 2011 was a range from 0 to 60 depending upon whether owner occupied or rental.

Of Accounts with Max \$250 Deposit applied during this CO cycle: 6

A large number of the accounts being charged off during this cycle were older accounts with no deposit or minimal deposits.