

WALTON COUNTY, GEORGIA
RESOLUTION NO.

A RESOLUTION OF WALTON COUNTY, GEORGIA, TO AUTHORIZE WALTON COUNTY TO ENTER INTO AN AGREEMENT WITH THE MUNICIPALITIES OF MONROE, LOGANVILLE, SOCIAL CIRCLE AND WALNUT GROVE REGARDING THE DISTRIBUTION OF LOCAL OPTION SALES TAX (LOST) PROCEEDS.

WHEREAS Walton County is qualified to share in the distribution of the Local Option Sales Tax (LOST) levied in Walton County; and

WHEREAS Walton County has negotiated with the cities of Monroe, Loganville, Social Circle, and Walnut Grove regarding the distribution of the LOST revenues;

Let it here by be resolved that: the County is authorized to enter into a LOST distribution agreement with Monroe, Loganville, Social Circle and Walnut Grove, the qualified municipalities in Walton County, specifying that the County shall receive 70%, Monroe shall receive 14.82%, Loganville shall receive 8.97%, Social Circle shall receive 4.80% and Walnut Grove shall receive 1.41% of the LOST proceeds; and

That the Chairman of the Walton County Board of Commissioners is authorized to execute the attached Certificate of Distribution on behalf of the Walton County Board of Commissioners to be filed with the State Revenue Commissioner who will distribute the proceeds of the Walton County LOST as set forth in the Certificate beginning on January 1, 2023; and

That this resolution shall become effective upon its adoption.

This Resolution is adopted this _____ day of _____, 2022.

Walton County Board of Commissioners

David G. Thompson
Chairman, Walton County Board of
Commissioners

ATTEST:

Rhonda Hawk, County Clerk