

Walton County Water

Charge Off Balances for 2024

Balance to Charge Off: \$22,020.53

Number of Accounts: 110

Average Charge Off per Acct: \$200.19

Total Deposits Applied Prior to Charge Off: \$5,970.00

Average Deposit Applied on CO Acct: \$54.27

Current Deposit Policy – \$0, \$100, \$250 depending upon credit.

of Accounts with Max \$250 Deposit Applied during this CO cycle: 14

54 of the accounts had no deposit, which means they had good credit at the time they opened the account or were very old accounts. Includes accounts where the customer died with no real assets.

Most of the accounts being charged off were accounts that were abandoned by the customer. They simply moved without paying what was due and since we were never notified it was not until we went to lock for non-payment that it was discovered they had moved. Several of those accounts had leaks which led to large bills. The number of accounts charged off was slightly higher than last year but the dollar amount was down by almost 1/3.