

## Walton County Water

### Charge Off Balances for 2020 and 2021 (No Charge Offs in 2020 due to COVID)

<b>Balance to Charge Off:</b>	<b>\$22,775.67</b>
Number of Accounts:	153
Average Charge Off per Acct:	\$148.86
Total Deposits Applied Prior to Charge Off:	\$7,045.00
Average Deposit Applied on CO Acct:	\$46.04

Current Deposit Policy – \$0,\$100, \$250 depending upon credit. Old policy prior to 2011 was a range from 0 to 60 depending upon whether owner occupied or rental.

# of Accounts with Max \$250 Deposit Applied during this CO cycle: 11

A large number of the accounts being charged off during this cycle were older accounts with no deposit or minimal deposits.