

MEMORANDUM OF UNDERSTANDING FOR PARTIAL FUNDING OF THE NORTHERN LOOP OF MONROE BYPASS

This Memorandum of Understanding for Partial Funding of the Northern Loop of Monroe Bypass ("MOU") is entered into by and between Walton County, Georgia (hereinafter the "County") and the City of Monroe, Georgia (hereinafter the "City" and, along with the County, the "Parties") this 29 day of January, 2026.

WHEREAS, Walton County is a political subdivision of the State of Georgia;

WHEREAS, the City is a municipality chartered under the laws of the State of Georgia;

WHEREAS, the Georgia Department of Transportation ("GDOT") recently completed construction of a traffic bypass of the City which runs from Georgia State Route 11 south of the City, to a point on U.S. Route 78 east of the City;

WHEREAS, the Parties desire for GDOT to construct a northern loop extending said bypass from U.S. Route 78 to a point on Georgia State Route 11 north of the City (hereinafter "Northern Loop");

WHEREAS, the City and the County each are willing to contribute Five Million Dollars (\$5,000,000.00) to the cost of the Northern Loop project in the event that the GDOT undertakes said project; and

WHEREAS, the Parties desire to enter into this MOU setting forth their respective commitments to each contribute Five Million Dollars (\$5,000,000.00) to the cost of the Northern Loop project in the event that GDOT undertakes said project.

NOW WHEREFORE, the Parties agree as follows:

1. **Obligations of the Parties.** Should GDOT undertake the Northern Loop project, then:
 - (a) Monroe shall contribute Five Million Dollars (\$5,000,000.00) to the cost of the Northern Loop; and
 - (b) Walton County shall contribute Five Million Dollars (\$5,000,000.00) to the cost of the Northern Loop.
2. **Mutual Cooperation.** The Parties shall each provide such cooperation to each other and to the GDOT as is appropriate to support the construction of the Northern Loop and related activities.
3. **No Obligation Absent Project.** In the event that GDOT determines not to undertake the Northern Loop project, then neither Party shall have any obligation hereunder.

4. **Notices.** Notices hereunder may be given by personal delivery or overnight delivery and shall be effective upon receipt or refusal by the recipient. Addresses for notices hereunder shall be as follows:

Notices to the City:

City of Monroe, Georgia
Attention: Mayor John Howard
215 N. Broad Street
Monroe, Georgia 30655

Notices to the County:

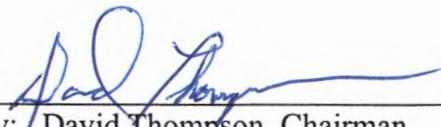
Board of Commissioners of Walton County, Georgia
Attention: David Thompson, Chairman
Historic Courthouse
111 South Broad Street
Monroe, Georgia 30655

5. **Captions.** Captions and headings herein are inserted for convenience only and in no way define, limit, extend or describe the scope or intent of this MOU or any of its provisions and in no way are to be construed to affect the meaning or construction of this MOU or any of its provisions.
6. **Counterparts.** This MOU may be signed in multiple counterparts, each of which shall be deemed an original but all of which shall constitute one in the same instrument.

(Signatures appear on following page)

IN WITNESS WHEREOF, the Parties have hereunto set their hands and seals the date(s) set forth below.

WALTON COUNTY


By: David Thompson, Chairman
Board of Commissioners of Walton County
Date: 1-29-26

Attest: Rhonda Hawk
Rhonda Hawk
Walton County Clerk

(seal)



CITY OF MONROE

By: John Howard, Mayor
City of Monroe, Georgia
Date: _____

Attest: _____
Laura Powell
Monroe City Clerk

(seal)