



Town of Upper Marlboro

Town Hall, 14211 School Lane Tel: (301) 627-6905 info@uppermarboromd.gov
Upper Marlboro, MD 20772 Fax: (301) 627-2080 www.uppermarboromd.gov
Mailing address: P.O. Box 280 • Upper Marlboro, MD 20773-0280

Town of Upper Marlboro October 2023 Treasurer Report Budget vs. Actuals: FY24 Budget July 2023 - June 2024

	Total		
	ACTUAL	BUDGET	OVER (UNDER) BUDGET
Income			
Revenue			
4000 Property Taxes	311,549	1,508,220	(1,196,671)
4200 Fines, Licenses, Permits	183,695	687,500	(503,805)
4300 Intergovernmental	7,786	56,000	(48,214)
4400 Miscellaneous Revenue	7,258	296,500	(289,242)
4500 Grants	23,729	1,901,000	(1,877,271)
Total Revenue	\$ 534,017	\$ 4,449,220	#
Expenses			
5000 General Government	257,781	862,980	(605,199)
6000 Public Safety	274,825	998,580	(723,755)
7000 Public Works	192,537	560,660	(368,123)
8000 Grants & Awards	566,959	1,915,000	(1,348,041)
9000 Capital Outlays	24,744	112,000	(87,256)
Total Expenses	\$ 1,316,846	\$ 4,449,220	#
NET INCOME	\$ (782,829)	\$ -	\$ (782,829)



Town of Upper Marlboro

Town Hall, 14211 School Lane Tel: (301) 627-6905 info@uppermarlboromd.gov
Upper Marlboro, MD 20772 Fax: (301) 627-2080 www.uppermarlboromd.gov
Mailing address: P.O. Box 280 • Upper Marlboro, MD 20773-0280

Town of Upper Marlboro October 2023 Treasurer Report Budget vs. Actuals: FY24 July 2023 - June 2024

Key Monthly Items

1. October is the end of the first third of the fiscal year, revenue and expense expectations are 33% of annual budget for most lines
2. YTD activity reflects a net loss of approximately 783K, revenue actuals will increase Oct-Jan for FY24 to include 500K for the land grant and property tax receipts for the current year.
3. Expense activity is 30% of annual budget YTD, so expenses are tracking properly
4. Cash balance is less than 2 months of budgeted spending, target is 6 months of cash reserves.

Bank Accounts

1000 Checking Account (Premis) 6968	190,881
1001 Petty Cash	750
1010 Payroll Account (Premis) 6976	9,928
1015 PGFSB Small Checking (Premis) 4960	1
1040 Parking Meter Checking (M&T)	40,494
1045 Speed & Red Light (M&T) 0013	65,294
1050 ARPA Checking 4957	-
1117 WesBanco (CD)	105,142
1140 MLGIP (MM)	316,845
Total Bank Accounts	\$ 729,335