



Town of Upper Marlboro

Town Hall, 14211 School Lane Tel: (301) 627-6905 info@uppermarlboromd.gov
Upper Marlboro, MD 20772 Fax: (301) 627-2080 www.uppermarlboromd.gov
Mailing address: P.O. Box 280 • Upper Marlboro, MD 20773-0280

Town of Upper Marlboro August 2023 Treasurer Report Budget vs. Actuals: FY24 Budget July 2023 - June 2024

| | Total | | |
|-------------------------------|---------------------|---------------------|------------------------|
| | ACTUAL | BUDGET | OVER (UNDER) BUDGET |
| Income | | | |
| Revenue | | | |
| 4000 Property Taxes | 12,921 | 1,508,220 | (1,495,299) |
| 4200 Fines, Licenses, Permits | 72,056 | 687,500 | (615,444) |
| 4300 Intergovernmental | - | 56,000 | (56,000) |
| 4400 Miscellaneous Revenue | 7,065 | 296,500 | (289,435) |
| 4500 Grants | 18,180 | 1,901,000 | (1,882,820) |
| Total Revenue | \$ 110,222 | \$ 4,449,220 | \$ (4,338,998) |
| Expenses | | | |
| 5000 General Government | 136,540 | 862,980 | (726,440) |
| 6000 Public Safety | 127,694 | 998,580 | (870,886) |
| 7000 Public Works | 96,413 | 560,660 | (464,247) |
| 8000 Grants & Awards | 545,299 | 1,915,000 | (1,369,701) |
| 9000 Capital Outlays | 14,744 | 112,000 | (97,256) |
| Total Expenses | \$ 920,690 | \$ 4,449,220 | \$ (3,528,530) |
| NET INCOME | \$ (810,468) | \$ - | \$ (810,468) |



Town of Upper Marlboro

Town Hall, 14211 School Lane Tel: (301) 627-6905 info@uppermarlboromd.gov
Upper Marlboro, MD 20772 Fax: (301) 627-2080 www.uppermarlboromd.gov
Mailing address: P.O. Box 280 • Upper Marlboro, MD 20773-0280

Town of Upper Marlboro August 2023 Treasurer Report Budget vs. Actuals: FY24 July 2023 - June 2024

Key Monthly Items

1. FY24 2nd month of fiscal year.
2. YTD activity reflects a net loss of approximately 810K, revenue actuals will increase Sept-Dec for FY24 to include 500K for land grant in Sept.
3. Expense activity is 20% of budget YTD.
4. Cash balance is at approximately 4 months of budgeted spending, target is 6 months of cash reserves.

Bank Accounts

| | |
|---|-------------------|
| 1000 Checking Account (Premis) 6968 | 680 |
| 1001 Petty Cash | 750 |
| 1010 Payroll Account (Premis) 6976 | 2,240 |
| 1015 PGFSB Small Checking (Premis) 4960 | 1 |
| 1040 Parking Meter Checking (M&T) | 93,707 |
| 1045 Speed & Red Light (M&T) 0013 | 215,041 |
| 1050 ARPA Checking 4957 | - |
| 1117 WesBanco (CD) | 105,142 |
| 1140 MLGIP (MM) | 316,845 |
| Total Bank Accounts | \$ 734,406 |