



Town of Upper Marlboro

Town Hall, 14211 School Lane Tel: (301) 627-6905 info@uppermarlboromd.gov
Upper Marlboro, MD 20772 Fax: (301) 627-2080 www.uppermarlboromd.gov
Mailing address: P.O. Box 280 • Upper Marlboro, MD 20773-0280

Town of Upper Marlboro July 2024 Treasurer Report Budget vs. Actuals: FY25 July 2024 - June 2025

Key Monthly Items

1. July is the first month of the fiscal year
2. YTD activity reflects a net loss of approximately 147K
The Town expects 500K for the land grant reimbursement in future months which will help decrease
3. Cash balance is a bit more than 3 months of spending,
the target balance is 6 months of cash reserves (Jan -Sept), because revenue collections will slow
over this period until property taxes come in between Sept and Jan.

Bank Accounts

1000 Checking Account (Premis) 6968	249,495
1001 Petty Cash	750
1010 Payroll Account (Premis) 6976	3,732
1015 PGFSB Small Checking (Premis) 4960	-
1040 Parking Meter Checking (M&T) 0032	112,596
1045 Speed & Red Light (M&T) 0013	74,698
1050 ICS Checking 4957	354,173
1140 MLGIP (MM)	229,711
Total Bank Accounts	\$ 1,025,155