



Town of Upper Marlboro

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Town of Upper Marlboro May 2024 Treasurer Report Budget vs. Actuals: FY24 July 2023 - May 2024

Key Monthly Items

1. May revenue and expense expectations are approximately 92% of annual budget for most lines
2. YTD activity reflects a net loss of approximately 291K, revenue actuals will slow for the remainder of the year.
The Town expects 500K for the land grant reimbursement in future months which will help help decrease
3. Expense activity is 59% of annual budget YTD, so expenses are tracking properly
4. Cash balance is a bit more than 3 months of spending, the target balance is 6 months of cash reserves (Jan -June), because revenue collections will slow over this period.

Bank Accounts

1000 Checking Account (Premis) 6968	249,600
1001 Petty Cash	
1010 Payroll Account (Premis) 6976	8,263
1015 PGFSB Small Checking (Premis) 4960	-
1040 Parking Meter Checking (M&T) 0032	82,332
1045 Speed & Red Light (M&T) 0013	222,963
1050 ICS Checking 4957	322,834
1117 WesBanco (CD)	105,142
1140 MLGIP (MM)	226,639
Total Bank Accounts	\$ 1,217,772