



Town of Upper Marlboro

Town Hall, 14211 School Lane Tel: (301) 627-6905 info@uppermarlboromd.gov
Upper Marlboro, MD 20772 Fax: (301) 627-2080 www.uppermarlboromd.gov
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Town of Upper Marlboro September 2023 Treasurer Report Budget vs. Actuals: Fiscal Year 2024 July 2023 - June 2024

	Total		
	ACTUAL	BUDGET	OVER (UNDER) BUDGET
Income			
Revenue			
4000 Property Taxes	93,181	1,508,220	(1,415,039)
4200 Fines, Licenses, Permits	119,101	687,500	(568,399)
4300 Intergovernmental	7,786	56,000	(48,214)
4400 Miscellaneous Revenue	7,258	296,500	(289,242)
4500 Grants	18,180	1,901,000	(1,882,820)
Total Revenue	\$ 245,506	\$ 4,449,220	\$ (4,203,714)
Expenses			
5000 General Government	211,977	862,980	(651,003)
6000 Public Safety	217,246	998,580	(781,334)
7000 Public Works	149,606	560,660	(411,054)
8000 Grants & Awards	546,609	1,915,000	(1,368,391)
9000 Capital Outlays	14,744	112,000	(97,256)
Total Expenses	1,140,182	\$ 4,449,220	\$ (3,309,038)
NET INCOME	\$ (894,676)	\$ -	\$ (894,676)



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Town of Upper Marlboro September 2023 Treasurer Report Budget vs. Actuals: FY24 July 2023 - June 2024

Key Monthly Items

1. September marks the end of Q1 of the fiscal year, revenue and expense expectations are 25% of annual budget for most lines
2. YTD activity reflects a net loss of approximately 894K, revenue actuals will increase Oct-Jan for FY24 to include 500K for the land grant and property tax receipts for the current year.
3. Expense activity is 26% of annual budget YTD, so expenses are tracking properly
4. Cash balance is less than 2 months of budgeted spending, target is 6 months of cash reserves.

Bank Accounts

1000 Checking Account (Premis) 6968	91,269
1001 Petty Cash	750
1010 Payroll Account (Premis) 6976	51,100
1015 PGFSB Small Checking (Premis) 4960	1
1040 Parking Meter Checking (M&T)	29,977
1045 Speed & Red Light (M&T) 0013	32,808
1050 ARPA Checking 4957	-
1117 WesBanco (CD)	105,142
1140 MLGIP (MM)	316,845
Total Bank Accounts	\$ 627,892