



# Town of Upper Marlboro

Town Hall, 14211 School Lane    Tel: (301) 627-6905    [info@uppermarlboromd.gov](mailto:info@uppermarlboromd.gov)  
Upper Marlboro, MD 20772    Fax: (301) 627-2080    [www.uppermarlboromd.gov](http://www.uppermarlboromd.gov)  
Mailing address: P.O. Box 280 • Upper Marlboro, MD 20773-0280

## Town of Upper Marlboro December 2022 Treasurer Report

Budget vs. Actuals: FY23 Budget  
July 2022 - July 2023

Total			
	ACTUAL	BUDGET	OVER (UNDER) BUDGET
<b>Income</b>			
<b>Revenue</b>			
4000 Property Taxes	765,533	1,054,540	(289,007)
4200 Fines, Licenses, Permits	270,908	275,376	(4,468)
4300 Intergovernmental	68,681	404,899	(336,218)
4400 Miscellaneous Revenue	10,753	95,119	(84,366)
4500 Grants	493,738	1,497,788	(1,004,050)
<b>Total Revenue</b>	<b>\$ 1,609,613</b>	<b>\$ 3,327,722</b>	<b>\$ (1,718,109)</b>
<b>Expenses</b>			
5000 General Government	390,257	838,010	(447,753)
6000 Public Safety	397,722	765,293	(367,571)
7000 Public Works	231,718	484,344	(252,626)
8000 Grants & Awards	302,789	1,220,075	(917,286)
9000 Capital Outlays	20,000	20,000	-
<b>Total Expenses</b>	<b>\$ 1,342,487</b>	<b>\$ 3,327,722</b>	<b>\$ (1,985,235)</b>
<b>NET INCOME</b>	<b>\$ 267,126</b>	<b>\$ -</b>	<b>\$ 267,126</b>

### Key Monthly Items

1. FY23 YTD Increase in fund balance is \$251,00. The Town is seeing the strongest reserves and revenues for the past several years, even with an increase in expenses (projects, new staff, ect).
2. Revenues look as to be expected 6 months into the fiscal year, 49% of the annual budget has been raised, with the largest shortfall in pending grants payouts (which we should see come in over the next few months). Parking fines is outperforming expectations thanks to the efficiency of the Public Safety Department.
3. Expenses YTD are only at 41% of the annual budget.
4. Cash on-hand balance is at a safe 6.5 months of budgeted spending.

### Bank Accounts

1000 Checking Account (Premis) 6968	318,083
1001 Petty Cash	650
1010 Payroll Account (Premis) 6976	2,458
1020 ICS Sweep Account (Premis)	86,749
1040 Parking Meter Checking (M&T )	166,913
1045 Speed & Red Light (M&T) 0013	93,045
1050 ARPA Checking 4957	250,000
1117 WesBanco (CD)	105,142
1140 MLGIP (MM)	789,176
<b>Total Bank Accounts</b>	<b>\$ 1,812,215</b>