

Town of Upper Marlboro
July 2023 Treasurer Report

Budget vs. Actuals: FY24 Budget
 July 2023 - June 2024

	Total		
	ACTUAL	BUDGET	OVER (UNDER) BUDGET
Income			
Revenue			
4000 Property Taxes	9,331	1,508,220	(1,498,889)
4200 Fines, Licenses, Permits	37,271	687,500	(650,229)
4300 Intergovernmental	-	56,000	(56,000)
4400 Miscellaneous Revenue	52	296,500	(296,448)
4500 Grants	18,180	1,901,000	(1,882,820)
Total Revenue	\$ 64,834	\$ 4,449,220	\$ (4,384,386)
Expenses			
5000 General Government	62,102	862,980	(800,878)
6000 Public Safety	54,589	998,580	(943,991)
7000 Public Works	35,841	560,660	(524,819)
8000 Grants & Awards	300	1,915,000	(1,914,700)
9000 Capital Outlays	-	112,000	(112,000)
Total Expenses	\$ 152,832	\$ 4,449,220	\$ (4,296,388)
NET INCOME	\$ (87,997)	\$ -	\$ (87,997)

Key Monthly Items

1. FY24 Start of new fiscal year!
2. YTD activity reflects a net loss of approximately 90K, revenue actuals will increase Sept-Dec for FY2
3. Expense activity is under budget YTD.
4. Cash balance is at approximately 4 months of budgeted spending, target is 6 months of cash reserves.

Bank Accounts

1000 Checking Account (Premis) 6968	639,220
1001 Petty Cash	750
1010 Payroll Account (Premis) 6976	3,818
1015 PGFSB Small Checking (Premis) 4960	1
1040 Parking Meter Checking (M&T)	75,050
1045 Speed & Red Light (M&T) 0013	215,847
1050 ARPA Checking 4957	101,885
1117 WesBanco (CD)	105,142
1140 MLGIP (MM)	311,855
Total Bank Accounts	\$ 1,453,567