



Town of Upper Marlboro

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Town of Upper Marlboro January 2023 Treasurer Report Budget vs. Actuals: FY23 Budget July 2022 - July 2023

| | Total | | |
|-------------------------------|---------------------|---------------------|------------------------|
| | ACTUAL | BUDGET | OVER (UNDER) BUDGET |
| Income | | | |
| Revenue | | | |
| 4000 Property Taxes | 918,253 | 1,399,540 | (481,287) |
| 4200 Fines, Licenses, Permits | 330,677 | 270,376 | 60,301 |
| 4300 Intergovernmental | 15,995 | 59,899 | (43,904) |
| 4400 Miscellaneous Revenue | 13,593 | 75,000 | (61,407) |
| 4500 Grants | 570,560 | 1,662,610 | (1,092,050) |
| Total Revenue | \$ 1,849,078 | \$ 3,467,425 | \$ (1,618,347) |
| Expenses | | | |
| 5000 General Government | 456,568 | 815,202 | (358,634) |
| 6000 Public Safety | 438,130 | 706,194 | (268,064) |
| 7000 Public Works | 304,625 | 504,344 | (199,719) |
| 8000 Grants & Awards | 302,789 | 1,441,685 | (1,138,896) |
| Total Expenses | \$ 1,502,112 | \$ 3,467,425 | \$ (1,965,313) |
| NET INCOME | \$ 346,966 | \$ - | \$ 346,966 |

| | | | |
|-----------------------------------------|--|---------------------|--|
| Bank Accounts | | | |
| 1000 Checking Account (Premis) 6968 | | 189,871 | |
| 1001 Petty Cash | | 650 | |
| 1010 Payroll Account (Premis) 6976 | | 2,349 | |
| 1015 PGFSB Small Checking (Premis) 4960 | | 1 | |
| 1020 ICS Sweep Account (Premis) | | 86,749 | |
| 1040 Parking Meter Checking (M&T) | | 168,627 | |
| 1045 Speed & Red Light (M&T) 0013 | | 124,651 | |
| 1050 ARPA Checking 4957 | | 250,000 | |
| 1117 WesBanco (CD) | | 105,142 | |
| 1140 MLGIP (MM) | | 791,837 | |
| Total Bank Accounts | | \$ 1,719,876 | |

Key Monthly Items

1. FY23 YTD Increase in fund balance is 347K
2. Revenues have slowed, 7 months into the fiscal year, 53% of annual budget has been raised while we are expecting greater than 58%, with the largest shortfall in income taxes collected to date
3. Expenses YTD are at 43% of annual budget, expectation through Dec is 58%
4. Cash balance is at approximately 6 months of budgeted spending