



Town of Upper Marlboro

Town Hall, 14211 School Lane Tel: (301) 627-6905 info@uppermarboromd.gov
 Upper Marlboro, MD 20772 Fax: (301) 627-2080 www.uppermarboromd.gov
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Town of Upper Marlboro November 2023 Treasurer Report Budget vs. Actuals: FY24 Budget July 2023 - June 2024

	Total		
	ACTUAL	BUDGET	OVER (UNDER) BUDGET
Income			
Revenue			
4000 Property Taxes	447,005	1,508,220	(1,061,215)
4200 Fines, Licenses, Permits	260,696	687,500	(426,804)
4300 Intergovernmental	17,497	56,000	(38,503)
4400 Miscellaneous Revenue	14,075	296,500	(282,425)
4500 Grants	21,752	1,901,000	(1,879,248)
Total Revenue	\$ 761,025	\$ 4,449,220	#
Expenses			
5000 General Government	310,988	862,980	(551,992)
6000 Public Safety	349,419	998,580	(649,161)
7000 Public Works	241,194	560,660	(319,466)
8000 Grants & Awards	580,031	1,915,000	(1,334,969)
9000 Capital Outlays	56,711	112,000	(55,289)
Total Expenses	\$ 1,538,342	\$ 4,449,220	#
NET INCOME	\$ (777,318)	\$ -	\$ (777,318)



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Key Monthly Items

1. November is month 5 of the fiscal year, revenue and expense expectations are 42% of annual budget for most lines
2. YTD activity reflects a net loss of approximately 777K, revenue actuals will increase in Dec and Jan with personal property tax billing and real estate tax collections.
The Town expects 500K for the land grant reimbursement in future months.
3. Expense activity is 35% of annual budget YTD, so expenses are tracking properly
4. Cash balance is less than 2 months of budgeted spending, target is 6 months of cash reserves.

Bank Accounts

1000 Checking Account (Premis) 6968	190,881
1001 Petty Cash	750
1010 Payroll Account (Premis) 6976	9,928
1015 PGFSB Small Checking (Premis) 4960	1
1040 Parking Meter Checking (M&T)	40,494
1045 Speed & Red Light (M&T) 0013	65,294
1050 ARPA Checking 4957	-
1117 WesBanco (CD)	105,142
1140 MLGIP (MM)	316,845
Total Bank Accounts	\$ 729,335