



# Town of Upper Marlboro

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 Upper Marlboro, MD 20772      Fax: (301) 627-2080      [www.uppermarlboromd.gov](http://www.uppermarlboromd.gov)  
 Mailing address: P.O. Box 280 • Upper Marlboro, MD 20773-0280

## Town of Upper Marlboro December 2023 Treasurer Report

Budget vs. Actuals: FY24 Budget  
July 2023 - June 2024

	Total		
	ACTUAL	BUDGET	OVER (UNDER) BUDGET
<b>Income</b>			
<b>Revenue</b>			
4000 Property Taxes	1,198,194	1,508,220	(310,026)
4200 Fines, Licenses, Permits	348,870	687,500	(338,630)
4300 Intergovernmental	17,497	56,000	(38,503)
4400 Miscellaneous Revenue	16,169	296,500	(280,332)
4500 Grants	27,301	1,901,000	(1,873,699)
<b>Total Revenue</b>	<b>\$ 1,608,031</b>	<b>\$ 4,449,220</b>	<b>\$ (2,841,189)</b>
<b>Expenses</b>			
5000 General Government	427,128	862,980	(435,852)
6000 Public Safety	457,105	998,580	(541,475)
7000 Public Works	308,645	560,660	(252,015)
8000 Grants & Awards	581,550	1,915,000	(1,333,450)
9000 Capital Outlays	61,909	112,000	(50,091)
<b>Total Expenses</b>	<b>\$ 1,836,338</b>	<b>\$ 4,449,220</b>	<b>\$ (2,612,882)</b>
<b>NET INCOME</b>	<b>\$ (228,307)</b>	<b>\$ -</b>	<b>\$ (228,307)</b>



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### Key Monthly Items

1. December marks the middle of the fiscal year, revenue and expense expectations are 50% of annual budget for most lines
2. YTD activity reflects a net loss of approximately 228K, revenue actuals will increase in Jan with real estate tax collections.  
The Town also expects 500K for the land grant reimbursement in future months.
3. Expense activity is 42% of annual budget YTD, so expenses are tracking properly
4. Cash balance is less than 2 months of budgeted spending, target is 6 months of cash reserves.

### **Bank Accounts**

1000 Checking Account (Premis) 6968	58,891
1001 Petty Cash	
1010 Payroll Account (Premis) 6976	2,317
1015 PGFSB Small Checking (Premis) 4960	1
1040 Parking Meter Checking (M&T )	10,181
1045 Speed & Red Light (M&T) 0013	167,130
1050 ARPA Checking 4957	-
1117 WesBanco (CD)	105,142
1140 MLGIP (MM)	321,141
<b>Total Bank Accounts</b>	<b>\$ 664,802</b>