



# Town of Upper Marlboro

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## Town of Upper Marlboro April 2023 Treasurer Report Budget vs. Actuals: FY23 July 2022 - June 2023

### Key Monthly Items

1. FY23 YTD Increase in fund balance is 311K
2. FY23 Budget Amendments adopted and reflect fines revenue is on pace to match budget.
3. 10 months into the fiscal year, revenues raised are on pace to match budgeted amounts.  
from operating revs, income tax collections are  
behind, along with grant revenues.
4. Expenses YTD are at 58% of annual budget, expectation through April is 83%  
grant spending to date accounts for the majority of expense savings
5. Cash balance is at approximately 5 months of budgeted spending, target is 6 months of cash  
reserves.

### Bank Accounts

|   |                     |
|---|---------------------|
| 1000 Checking Account (Premis) 6968     | 96,003              |
| 1001 Petty Cash                         | 750                 |
| 1010 Payroll Account (Premis) 6976      | 25,484              |
| 1015 PGFSB Small Checking (Premis) 4960 | 1                   |
| 1020 ICS Sweep Account (Premis)         | (133)               |
| 1040 Parking Meter Checking (M&T)       | 221,837             |
| 1045 Speed & Red Light (M&T) 0013       | 186,701             |
| 1050 ARPA Checking 4957                 | 151,882             |
| 1117 WesBanco (CD)                      | 105,142             |
| 1140 MLGIP (MM)                         | 900,951             |
| <b>Total Bank Accounts</b>              | <b>\$ 1,688,619</b> |