

**Town of Upper Marlboro**  
**March 2023 Treasurer Report**  
 Budget vs. Actuals: FY23 Budget  
 July 2022 - July 2023

	Total		
	ACTUAL	BUDGET	OVER (UNDER) BUDGET
<b>Income</b>			
<b>Revenue</b>			
4000 Property Taxes	1,157,747	1,399,540	(241,793)
4200 Fines, Licenses, Permits	452,909	270,376	182,533
4300 Intergovernmental	25,391	59,899	(34,508)
4400 Miscellaneous Revenue	23,602	75,000	(51,398)
4500 Grants	722,558	1,662,610	(940,052)
<b>Total Revenue</b>	<b>\$ 2,382,206</b>	<b>\$ 3,467,425</b>	<b>\$ (1,085,219)</b>
<b>Expenses</b>			
5000 General Government	630,195	815,202	(185,007)
6000 Public Safety	558,053	706,194	(148,141)
7000 Public Works	391,133	504,344	(113,211)
8000 Grants & Awards	349,504	1,441,685	(1,092,181)
<b>Total Expenses</b>	<b>\$ 1,928,885</b>	<b>\$ 3,467,425</b>	<b>\$ (1,538,540)</b>
<b>NET INCOME</b>	<b>\$ 453,321</b>	<b>\$ -</b>	<b>\$ 453,321</b>
<b>Key Monthly Items</b>			
1. FY23 YTD Increase in fund balance is 453K			
2. 9 months into the fiscal year, revenues raised are on pace to match budgeted amounts. from operating revs, fines revenue is exceeding budget significantly, income tax collections are behind, along with grant revenues.			
3. Expenses YTD are at 56% of annual budget, expection through March is 75% grant spending to date accounts for the majority of expense savings			
4. Cash balance is at approximately 6 months of budgeted spending, target is 6 months of cash reserves.			
<b>Bank Accounts</b>			
1000 Checking Account (Premis) 6968		281,997	
1001 Petty Cash		650	
1010 Payroll Account (Premis) 6976		3,308	
1015 PGFSB Small Checking (Premis) 4960		1	
1020 ICS Sweep Account (Premis)		(93)	
1040 Parking Meter Checking (M&T )		205,449	
1045 Speed & Red Light (M&T) 0013		198,195	
1050 ARPA Checking 4957		151,842	
1117 WesBanco (CD)		105,142	
1140 MLGIP (MM)		897,467	
<b>Total Bank Accounts</b>		<b>\$ 1,843,958</b>	