



# Town of Upper Marlboro

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## Town of Upper Marlboro January 2024 Treasurer Report Budget vs. Actuals: FY24 July 2023 - January 2024

### Key Monthly Items

1. March revenue and expense expectations are approximately 75% of annual budget for most lines
2. YTD activity reflects a net loss of approximately 203K, revenue actuals will slow for the remainder of the year.  
The Town expects 500K for the land grant reimbursement in future months which will help help decrease
3. Expense activity is 52% of annual budget YTD, so expenses are tracking properly
4. Cash balance is a bit more than 3 months of spending, the target balance is 6 months of cash reserves (Jan -June), because revenue collections will slow over this period.

### **Bank Accounts**

1000 Checking Account (Premis) 6968	250,000
1001 Petty Cash	
1010 Payroll Account (Premis) 6976	7,031
1015 PGFSB Small Checking (Premis) 4960	-
1040 Parking Meter Checking (M&T )	51,212
1045 Speed & Red Light (M&T) 0013	109,725
1050 ICS Checking 4957	-
1117 WesBanco (CD)	105,142
1140 MLGIP (MM)	223,666
<b>Total Bank Accounts</b>	<b>\$ 746,776</b>