



# Town of Upper Marlboro

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## Town of Upper Marlboro September 2024 Treasurer Report Budget vs. Actuals: FY24 July 2024 - July 2025

### Key Monthly Items

1. September wraps up Q1 of fiscal year 25.
2. YTD activity reflects a net loss of approximately 173K  
Significant property tax collections will occur through January and erase the YTD deficit  
Revenues and expenses are mostly tracking as expected, no significant items to flag.
3. Cash balance is approximately 3 months of operating spending(excludes grant or reimbursable spending)  
Our recommendation is no new significant appropriations in FY25 in prep for FY26 budgeted priorities.

### **Bank Accounts**

1000 Checking Account (Premis) 6968	250,000
1001 Petty Cash	
1010 Payroll Account (Premis) 6976	37,501
1020 ICS Sweep Account	33,564
1040 Parking Meter Checking (M&T ) 0032	127,421
1045 Speed & Red Light (M&T) 0013	182,704
1140 MLGIP (MM)	231,740
<b>Total Bank Accounts</b>	<b>\$ 862,931</b>