



Town of Upper Marlboro

Town Hall, 14211 School Lane Tel: (301) 627-6905 info@uppermarboromd.gov
Upper Marlboro, MD 20772 Fax: (301) 627-2080 www.uppermarboromd.gov
Mailing address: P.O. Box 280 • Upper Marlboro, MD 20773-0280

Town of Upper Marlboro August 2024 Treasurer Report

Budget vs. Actuals: FY24
July 2024 - July 2025

Key Monthly Items

1. With August the Town is through the second month of the fiscal year.
2. YTD activity reflects a net loss of approximately 130K
The Town expects 500K for the land grant reimbursement in future months which will help decrease
3. Cash balance is a bit less than 2.5 months of spending,
the target balance is 6 months of cash reserves (Jan -Sept), because revenue collections will slow
over this period until FY25 property are collected between Sept and Jan.

Bank Accounts

1000 Checking Account (Premis) 6968	249,495
1001 Petty Cash	
1010 Payroll Account (Premis) 6976	(32,311)
1020 ICS Sweep Account	206,196
1040 Parking Meter Checking (M&T) 0032	129,338
1045 Speed & Red Light (M&T) 0013	132,792
1140 MLGIP (MM)	230,749
Total Bank Accounts	\$ 916,259