



MEMORANDUM

To: Board of Town Commissioners
From: Sarah Franklin, Mayor
Date: Friday, February 16, 2024
Re: First Budget Draft for Fiscal Year 2025 (FY25)

Commissioners,

You will find attached the first compiled budget with the estimated needs of the town illustrated by expenses and the estimated revenues provided. You will notice a substantial difference in the projected revenues and costs. It will be our job to make the hard decisions of where costs will be cut and discuss possible sources of revenue.

You will also find:

- FY24 Capital Improvement Plan (CIP), which will need to be updated.
- A listing of what each category is to explain the spending categories.

I look forward to our discussion of the budget our priorities and generally working together to balance the budget.

Thank you.

Town of Upper Marlboro

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