



Town of Upper Marlboro

Town Hall, 14211 School Lane Tel: (301) 627-6905 info@uppermarlbormd.gov
Upper Marlboro, MD 20772 Fax: (301) 627-2080 www.uppermarlbormd.gov
Mailing address: P.O. Box 280 • Upper Marlboro, MD 20773-0280

Town of Upper Marlboro May 2023 Treasurer Report Budget vs. Actuals: FY23 Budget July 2022 - July 2023

	Total		
	ACTUAL	BUDGET	OVER (UNDER) BUDGET
Income			
Revenue			
4000 Property Taxes	1,170,016	1,399,540	(229,524)
4200 Fines, Licenses, Permits	569,450	524,783	44,667
4300 Intergovernmental	87,958	59,899	28,059
4400 Miscellaneous Revenue	39,236	75,000	(35,764)
4500 Grants	785,877	1,662,610	(876,733)
Total Revenue	\$ 2,652,536	\$ 3,721,832	\$ (1,069,296)
Expenses			
5000 General Government	789,485	815,202	(25,717)
6000 Public Safety	783,092	960,601	(177,509)
7000 Public Works	475,175	504,344	(29,169)
8000 Grants & Awards	353,870	1,441,685	(1,087,815)
Total Expenses	\$ 2,401,621	\$ 3,721,832	\$ (1,320,211)
NET INCOME	\$ 250,916	\$ -	\$ 250,916



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Key Monthly Items

1. FY23 YTD Increase in fund balance is 250K.
2. FY23 Budget Amendments adopted and reflect fines revenue is on pace to match budget.
3. 11 months into the fiscal year, revenues raised are on pace to match budgeted amounts.
from operating revs, income tax collections are behind, along with grant revenues.
4. Expenses YTD are at 64.5% of annual budget, expectation through May is 92%
grant spending to date accounts for the majority of expense savings.
5. Cash balance is at approximately 5 months of budgeted spending, target is 6 months of cash reserves.

Bank Accounts

1000 Checking Account (Premis) 6968	94,130
1001 Petty Cash	750
1010 Payroll Account (Premis) 6976	3,521
1015 PGFSB Small Checking (Premis) 4960	1
1040 Parking Meter Checking (M&T)	237,559
1045 Speed & Red Light (M&T) 0013	212,282
1050 ARPA Checking 4957	151,885
1117 WesBanco (CD)	105,142
1140 MLGIP (MM)	904,522
Total Bank Accounts	\$ 1,709,792