



# Town of Upper Marlboro

Town Hall, 14211 School Lane    Tel: (301) 627-6905    info@uppermarboromd.gov  
 Upper Marlboro, MD 20772    Fax: (301) 627-2080    www.uppermarboromd.gov  
 Mailing address: P.O. Box 280 • Upper Marlboro, MD 20773-0280

## Town of Upper Marlboro April 2024 Treasurer Report Budget vs. Actuals: FY24 Budget July 2023 - April 2024

	Total		
	ACTUAL	BUDGET	OVER (UNDER) BUDGET
<b>Income</b>			
<b>Revenue</b>			
4000 Property Taxes	1,392,221	1,508,220	(115,999)
4200 Fines, Licenses, Permits	735,111	687,500	47,611
4300 Intergovernmental	31,078	56,000	(24,922)
4400 Miscellaneous Revenue	26,706	296,500	(269,794)
4500 Grants	28,516	1,901,000	(1,872,484)
<b>Total Revenue</b>	<b>\$ 2,213,632</b>	<b>\$ 4,449,220</b>	<b>#</b>
<b>Expenses</b>			
5000 General Government	642,335	862,980	(220,645)
6000 Public Safety	686,272	998,580	(312,308)
7000 Public Works	464,759	560,660	(95,901)
8000 Grants & Awards	583,609	1,915,000	(1,331,391)
9000 Capital Outlays	68,059	112,000	(43,941)
<b>Total Expenses</b>	<b>\$ 2,445,034</b>	<b>\$ 4,449,220</b>	<b>#</b>
<b>NET INCOME</b>	<b>\$ (231,402)</b>	<b>\$ -</b>	<b>\$ (231,402)</b>



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## Town of Upper Marlboro April 2024 Treasurer Report Budget vs. Actuals: FY24 July 2023 - January 2024

### Key Monthly Items

1. YTD activity reflects a net loss of approximately 231K, revenue actuals will slow for the remainder of the year.  
The Town expects 500K for the land grant reimbursement in future months which will help decrease
2. Revenue activity is 50% of annual budget YTD, with the majority of the variance coming from grant revenues. Revenues are expected to be at 83% of annual budget by the 10th month of the fiscal year.
2. Expense activity is 56% of annual budget YTD,  
Expenses are expected to be at 83% of budget year to date so underspending has created some budget
3. Cash balance is a bit more than 3 months of spending,  
the target balance is 6 months of cash reserves (Jan -June), because revenue collections will slow over this period.

### **Bank Accounts**

1000 Checking Account (Premis) 6968	250,000
1020 ICS Sweep Account (Premis)	448,265
1010 Payroll Account (Premis) 6976	5,417
1015 PGFSB Small Checking (Premis) 4960	-
1040 Parking Meter Checking (M&T ) 0032	66,762
1045 Speed & Red Light (M&T) 0013	166,870
1050 ICS Checking 4957	-
1117 WesBanco (CD)	105,142
1140 MLGIP (MM)	225,645
<b>Total Bank Accounts</b>	<b>\$ 1,268,101</b>