



COUNCIL AGENDA ITEM COVER SHEET

Meeting Type: Council - Regular

Meeting Date: December 21, 2023

Agenda Item Type: Old Business

Staff Contact: Brandon Perkins, Town Manager

STAFF REPORT

AGENDA ITEM:

Consideration of an update to the Town's Employee Retirement Plan.

BACKGROUND:

Memo Attached.

FUNDING:

General Fund Surplus.

STAFF RECOMMENDATION:

Staff recommends approval of the proposed update to the retirement plan.

ATTACHMENTS:

1. Memo
2. Retirement Plan Study Letter
3. GMEBS Retirement Plan Ordinance and Adoption Agreement

PREVIOUS DISCUSSIONS:

FY2024 Budget Workshops