



COUNCIL AGENDA ITEM COVER SHEET

Meeting Type: Council - Regular

Meeting Date: December 7, 2023

Agenda Item Type: New Business

Staff Contact: Sandy Beach

STAFF REPORT

AGENDA ITEM:

FY 2022/2023 Budget Amendment

BACKGROUND:

The 2022/2023 fiscal year was the first time SBITAs (Subscription Based Information Technology Arrangements) were required to be reported on financial statements. Due to this GASB 96 change in reporting, the Finance Department needs to amend the original budget because of the nature of subscription software that is used, including payroll, accounting, and budgeting/transparency software.

FUNDING:

The overall budget is not changing. This is just a reclass where the extra expenses reported are reclassified from the contingency line item that was budgeted in Administration.

STAFF RECOMMENDATION:

Staff recommends approval to move \$50,000 of contingency funds to the Finance Software SBITA line item for the FY 2022/2023 budget.

ATTACHMENTS:

Budget Amendment Journal Entry #BA0000019

PREVIOUS DISCUSSIONS:

None