

COUNCIL AGENDA ITEM COVER SHEET

Meeting Type: Council - Regular Meeting Date: October 20, 2022 Agenda Item Type: New Business

Staff Contact: Brandon Perkins, Town Manager

STAFF REPORT

AGENDA ITEM:

Transfer of ownership of parcel number 0738107 from the Town of Tyrone to the Downtown Development Authority of Tyrone.

BACKGROUND:

The Town Council voted to make an offer to purchase the property located at 935 Senoia Road, formerly Fayette County Fire Station 3 (parcel # 0738107), from Fayette County for \$5,000 on September 20, 2018. That offer was subsequently accepted by the County and the Town took ownership on January 11, 2019.

Since that time, there has been much discussion among staff, elected officials, citizens, and others about how the property should be used. The overwhelming consensus has been that the property should be revitalized and transformed into something that attracts more people to our downtown. The property was also identified in the recent Town's Livable Centers Initiative (LCI) study as a catalyst site for economic development.

In order to best utilize this property as such, staff believes ownership should be transferred to the Downtown Development Authority (DDA) so that it can apply all of the economic resources at its disposal to ensure a successful outcome.

FUNDING:

None.

STAFF RECOMMENDATION:

Staff recommends transferring ownership of parcel number 0738107 from the Town of Tyrone to the Downtown Development Authority of Tyrone.

ATTACHMENTS:

- 1. Quit Claim Deed
- 2. Property Report
- 3. Property Map

PREVIOUS DISCUSSIONS:

This potential transfer has been discussed in previous meetings when considering future plans and as part of the LCI process.