



DOWNTOWN DEVELOPMENT AUTHORITY AGENDA ITEM STAFF REPORT

MEETING DATE: May 9, 2022

AGENDA ITEM TYPE: New Business

STAFF CONTACT: Brandon Perkins, Town Manager

STAFF REPORT

AGENDA ITEM:

Review of the proposed DDA budget for FY2023.

BACKGROUND:

Staff has prepared a proposed budget for the Board's review that is based on the \$47,250.00 seed funding provided by the Town.

FUNDING:

The proposed budget includes \$44,800.00 in expenses for FY2023 (July 1, 2022 – June 30, 2023).

STAFF RECOMMENDATION:

The Board will be asked to vote to approve the final budget during the June 2022 meeting. The purpose of today's meeting is for the Board to review the proposed budget and provide feedback to staff.

ATTACHMENTS:

1. Proposed FY2023 Budget.

PREVIOUS DISCUSSIONS:

None.