



COUNCIL AGENDA ITEM COVER SHEET

Meeting Type: Council - Regular

Meeting Date: March 21, 2024

Agenda Item Type: Consent Agenda

Staff Contact: Brandon Perkins, Town Manager

STAFF REPORT

AGENDA ITEM:

Approval of a Resolution to include the Town's employees under a public retirement system and allow covered employees, who vote to do so, to continue participation in Social Security withholdings.

BACKGROUND:

Council approved a new retirement plan for the Town's employees in December 2023. Under that new plan, the Town and its employees are no longer required to participate in the Social Security system but may continue to participate if the employees vote to do so. The attached resolution is a required step in the process of affording the employees an opportunity to vote on whether to continue participation in the Social Security program.

FUNDING:

N/A

STAFF RECOMMENDATION:

Staff recommends approval.

ATTACHMENTS:

1. Proposed Resolution.

PREVIOUS DISCUSSIONS:

This was discussed with Council while we were researching the new retirement plan.