

# **COUNCIL AGENDA ITEM COVER SHEET**

Meeting Type: Council - Regular Meeting Date: March 21, 2024 Agenda Item Type: Consent Agenda

**Staff Contact:** Brandon Perkins, Town Manager

# STAFF REPORT

### **AGENDA ITEM:**

Approval of an Agreement with the State of Georgia Municipal Employees Benefit System (GMEBS) to include employees under a public retirement system.

#### **BACKGROUND:**

This agreement is required as part of the Town's adoption of the new retirement plan in December 2023. It extends the Social Security Act's Title II insurance system benefits to those employees who choose to continue to participate during an upcoming vote.

### **FUNDING:**

N/A

### **STAFF RECOMMENDATION:**

Staff recommends approval.

#### **ATTACHMENTS:**

1. GMEBS Agreement

## **PREVIOUS DISCUSSIONS:**

This was discussed with Council during our research into an upgraded retirement plan.