



COUNCIL AGENDA ITEM COVER SHEET

Meeting Type: Council - Regular

Meeting Date: December 1, 2022

Agenda Item Type: Old Business

Staff Contact: Brandon Perkins, Town Manager

STAFF REPORT

AGENDA ITEM:

Consideration and approval of an Intergovernmental Agreement between the Town of Tyrone and Fayette County for the use and distribution of proceeds from the 2023 Special Purpose Local Option Sales Tax for capital outlay projects. - Brandon Perkins, Town Manager

BACKGROUND:

The Fayette County BOC is expected to pass a resolution to call for an election in March 2023 seeking voter approval to impose a new Special Purpose Local Option Sales Tax (SPLOST). If approved, this SPLOST is expected to generate approximately \$210,033,000.00 in revenue County-wide with Tyrone's share being approximately \$13,492,500.00.

Before the County may move forward with the resolution, each participating entity must enter into an Intergovernmental Agreement (IGA) with the County that establishes all necessary conditions of the SPLOST and how the funds are to be distributed and utilized. That IGA is attached for your consideration and approval tonight.

FUNDING:

None.

STAFF RECOMMENDATION:

Staff recommends approval of this IGA.

ATTACHMENTS:

1. Draft IGA
2. Draft Fayette County BOC Resolution (Reference Only)

PREVIOUS DISCUSSIONS:

1. Planning Workshop, March 10, 2022 – a general discussion about funding priorities.
2. Council Workshop, October 6, 2022 – Council reviewed staff's proposed project list and offered suggestions.
3. Council Meeting, October 20, 2022 – Council approved the updated project list.