

NOTICE OF PROPERTY TAX INCREASE

The Mayor and Council for the Town of Tyrone, Georgia have tentatively adopted a millage rate which will require an increase in property taxes by 9.41% percent in 2023.

All concerned citizens are invited to the public hearing on this tax increase to be held at the Tyrone Municipal Complex, 950 Senoia Road, Tyrone, Georgia 30290 on August 10, 2023 at 9:00 am.

The times and places of additional public hearings are at the Tyrone Municipal Complex, 950 Senoia Road, Tyrone, Georgia 30290 on August 15, 2023 at 5:00 pm, and August 17, 2023 at 6:30 pm. Final adoption will be held at the council meeting on August 17, 2023 at 7:00 pm.

This tentative increase will result in a millage rate of 2.889 mills, an increase of .263 mills. Without this tentative tax increase, the millage rate will be no more than 2.626 mills. The proposed tax increase for a home with a fair market value of \$450,000 is approximately \$46.81 and the proposed tax increase for non-homestead property with a fair market value of \$400,000 is approximately \$42.08.