

COUNCIL AGENDA ITEM COVER SHEET Meeting Type: Council - Regular Meeting Date: May 2, 2024 Agenda Item Type: Consent Agenda Staff Contact: Scott Langford

STAFF REPORT

AGENDA ITEM:

Consideration to commit funding for the ARC TIP Project FA-02 2024 Local Let Resurfacing Project in the amount of \$191,785.29.

BACKGROUND:

As part of the State's Transportation Improvement Plan, the County has invited the Town of Tyrone to participate in this grant application and project. Palmetto Road and Tyrone Road (1.75 miles) are candidates for this project based on their GDOT classification level. Fayette County has estimated the project cost at \$958,926.45. This grant is a split of 80% (Federal) and 20% (local). This means the grant will fund \$767,141.16 and the Town will pay \$191,785.29 for this work. Upon approval to commit funding the Town's portion of the project, the County will send in the application with the Town's commitment letter. The Town will also have to adopt a Resolution documenting the Town's political and financial support to the project.

FUNDING:

General Fund – Public Works Fund 100-40-52.2205

STAFF RECOMMENDATION:

Staff recommends committing to the funding of \$191,785.29 for the ARC TIP project County project number FA-02 2024: Local Let Resurfacing Project.

ATTACHMENTS:

Commitment Letter - Unexecuted

PREVIOUS DISCUSSIONS:

Staff comment at April 4, 2024 Council Meeting