

**STATE OF GEORGIA
TOWN OF TYRONE**

**RESOLUTION NO.
2026-___**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE DOWNTOWN
DEVELOPMENT AUTHORITY OF TYRONE, GEORGIA AUTHORIZING
PARTICIPATION IN GEORGIA FUND 1 (LOCAL GOVERNMENT INVESTMENT POOL)
AND DESIGNATING AUTHORIZED REPRESENTATIVES**

W I T N E S S E T H:

WHEREAS, the Board of Directors of the Downtown Development Authority of Tyrone (the “Authority”) is the duly appointed governing body for the Authority, created for the purpose of revitalization and redevelopment of the central business district of the Town of Tyrone; and

WHEREAS, O.C.G.A. §§ 36-83-1 through 36-83-8 authorizes local governments and other authorized entities created for a public purpose to invest funds in the Local Government Investment Pool (“LGIP”), managed by the Georgia Office of the State Treasurer as Georgia Fund 1 (“GF1”), subject to prior approval of the State Depository Board; and

WHEREAS, the Authority is a body created for a public purpose and it may be advantageous from time to time to deposit idle Authority funds in Georgia Fund 1 pending their deployment in authorized development activities;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Downtown Development Authority of Tyrone that the Authority is authorized to participate in and deposit funds from time to time in Georgia Fund 1 in the manner prescribed by law and in accordance with the applicable policies and procedures for the Local Government Investment Pool; that Sandra Beach, Tracy Young, and Luci McDuffie are each hereby designated as authorized representatives to make deposits and withdrawals on behalf of the Authority; and that the initial deposit is expected to remain invested with a minimum of thirty percent (30%) held for no less than thirty (30) days, consistent with the LGIP Trust Policy.

SO RESOLVED, this _____ day of _____, 2026.

**THE DOWNTOWN DEVELOPMENT
AUTHORITY OF TYRONE**

By: _____
Tracy Young, Chairman

ATTEST:

(AUTHORITY SEAL)

Ciara Willis, Secretary

Approved as to form:

Authority Attorney