

**FY 2026/2027 DOWNTOWN DEVELOPMENT AUTHORITY PROPOSED BUDGET**

Account ID	Description	FY25 Actuals	FY26 Adopted Budget	FY26 Actuals At 05/29/2026	FY27 Proposed Budget	Difference	% Change	Notes
750-00-336010	LOCAL GOVT UNIT GRANTS	\$ 17,707.50	\$ 194,000.00	\$ -	\$ -	\$ (194,000.00)	-100.00%	
750-00-336300	TOWN OF TYRONE CONTRIBUTIONS	\$ -	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ -	0.00%	
	<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$ 17,707.50</b>	<b>\$ 224,000.00</b>	<b>\$ 30,000.00</b>	<b>\$ 30,000.00</b>	<b>\$ 206,292.50</b>	<b>-86.61%</b>	
750-00-347310	VENDOR APPLICATION FEES	\$ 310.00	\$ 2,000.00	\$ 65.00	\$ 1,000.00	\$ (1,000.00)	-50.00%	
750-00-347920	CONCESSION REVENUE	\$ -	\$ 150.00	\$ -	\$ 100.00	\$ (50.00)	-33.33%	
	<b>TOTAL CHARGES FOR SERVICES</b>	<b>\$ 310.00</b>	<b>\$ 2,150.00</b>	<b>\$ 65.00</b>	<b>\$ 1,100.00</b>	<b>\$ 1,840.00</b>	<b>-48.84%</b>	
750-00-361100	INTEREST REVENUES	\$ 255.83	\$ 200.00	\$ 113.33	\$ 800.00	\$ 600.00	300.00%	<i>If approx. \$30,000 in GA FUND1</i>
	<b>TOTAL INVESTMENT INCOME</b>	<b>\$ 255.83</b>	<b>\$ 200.00</b>	<b>\$ 113.33</b>	<b>\$ 800.00</b>	<b>\$ (55.83)</b>	<b>300.00%</b>	
750-00-371000	PRIVATE CONTRIB & DONATIONS	\$ -	\$ 1,500.00	\$ -	\$ -	\$ (1,500.00)	-100.00%	<i>Nothing included here unless we pursue sponsorships</i>
	<b>TOTAL CONTRIBUTIONS &amp; DONATIONS</b>	<b>\$ -</b>	<b>\$ 1,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,500.00</b>	<b>-100.00%</b>	
750-00-381000	RENTS & ROYALTIES	\$ -	\$ 9,047.00	\$ -	\$ -	\$ (9,047.00)	-100.00%	<i>No rents anticipated</i>
	<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>\$ -</b>	<b>\$ 9,047.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,047.00</b>	<b>-100.00%</b>	
750-00-391001	FUNDS CARRIED FORWARD	\$ -	\$ 111,453.00	\$ 30,178.33	\$ 10,250.00	\$ (101,203.00)	-90.80%	<i>Funds carried forward from our current \$92,570.99 bank balance</i>
750-00-392200	PROPERTY SALE	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	<i>Potential Clark property sale (\$250k-\$350k)</i>
	<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ -</b>	<b>\$ 111,453.00</b>	<b>\$ 30,178.33</b>	<b>\$ 10,250.00</b>	<b>\$ 111,453.00</b>	<b>-90.80%</b>	
	<b>DDA TOTAL REVENUE</b>	<b>\$ 18,273.33</b>	<b>\$ 348,350.00</b>	<b>\$ 60,356.66</b>	<b>\$ 42,150.00</b>	<b>\$ 330,076.67</b>	<b>-87.90%</b>	
750-75-521201	LEGAL SERVICES	\$ 3,172.50	\$ 2,500.00	\$ 2,047.50	\$ 4,000.00	\$ 1,500.00	60.00%	<i>Potential increase associated with additional services</i>
750-75-521300	TECHNICAL SERVICES	\$ -	\$ -	\$ -	\$ 12,000.00	\$ 12,000.00	0.00%	<i>\$8k for additional Consulting services associated with phase 2. Soil testing, surveyor, etc.</i>
750-75-521350	SPECIAL PROGRAM SERVICES	\$ 7,259.98	\$ 8,000.00	\$ 1,729.99	\$ 6,000.00	\$ (2,000.00)	-25.00%	<i>Event services</i>
750-75-522206	BUILDING MAINTENANCE	\$ 38,029.31	\$ -	\$ (1,797.31)	\$ -	\$ -	0.00%	
750-75-522320	RENTAL OF EQUIPMENT & VEHICLES	\$ 1,860.00	\$ 3,000.00	\$ 1,492.15	\$ 3,000.00	\$ -	0.00%	<i>Event rentals</i>
750-75-523101	BUILDING INSURANCE	\$ 1,795.32	\$ 1,500.00	\$ -	\$ -	\$ (1,500.00)	-100.00%	
750-75-523103	PUBLIC OFFICIALS LIABILITY INS	\$ 1,667.30	\$ 1,500.00	\$ 3,423.74	\$ 4,000.00	\$ 2,500.00	166.67%	<i>Major increase from previous years</i>
750-75-523105	BOILER & MACHINERY INSURANCE	\$ 527.56	\$ -	\$ -	\$ -	\$ -	0.00%	
750-75-523107	FESTIVAL INSURANCE	\$ 48.11	\$ 50.00	\$ 118.90	\$ 200.00	\$ 150.00	300.00%	<i>Increase</i>
750-75-523108	GENERAL LIABILITY INSURANCE	\$ 336.71	\$ 300.00	\$ 832.36	\$ 1,200.00	\$ 900.00	300.00%	<i>Major increase from previous years</i>
750-75-523300	ADVERTISING	\$ 30.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	0.00%	
750-75-523400	PRINTING & BINDING	\$ 184.78	\$ 500.00	\$ 39.00	\$ 500.00	\$ -	0.00%	
750-75-523500	TRAVEL	\$ -	\$ 500.00	\$ 636.00	\$ 750.00	\$ 250.00	50.00%	
750-75-523700	EDUCATION & TRAINING	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	0.00%	
	<b>TOTAL SERVICES COSTS</b>	<b>\$ 54,911.57</b>	<b>\$ 19,850.00</b>	<b>\$ 8,522.33</b>	<b>\$ 33,650.00</b>	<b>\$ (35,061.57)</b>	<b>69.52%</b>	
750-75-531005	SPECIAL PROGRAM SUPPLIES	\$ 1,373.65	\$ 2,000.00	\$ 768.82	\$ 2,000.00	\$ -	0.00%	<i>Event Supplies</i>
750-75-531101	OFFICE SUPPLIES	\$ 73.54	\$ 200.00	\$ -	\$ 200.00	\$ -	0.00%	
750-75-531103	POSTAGE	\$ -	\$ 100.00	\$ -	\$ 100.00	\$ -	0.00%	
750-75-531210	WATER	\$ 59.09	\$ 1,000.00	\$ -	\$ -	\$ (1,000.00)	-100.00%	
750-75-531231	ELECTRICITY - BUILDING	\$ 230.94	\$ 5,500.00	\$ -	\$ -	\$ (5,500.00)	-100.00%	
750-75-531601	SIGNS	\$ 216.00	\$ 1,500.00	\$ 216.00	\$ 1,000.00	\$ (500.00)	-33.33%	
750-75-531700	OTHER SUPPLIES	\$ 20.00	\$ 200.00	\$ 152.44	\$ 200.00	\$ -	0.00%	
	<b>TOTAL SUPPLIES COSTS</b>	<b>\$ 1,973.22</b>	<b>\$ 10,500.00</b>	<b>\$ 1,137.26</b>	<b>\$ 3,500.00</b>	<b>\$ 8,526.78</b>	<b>-66.67%</b>	
750-75-541200	SITE IMPROVEMENTS	\$ -	\$ 309,000.00	\$ -	\$ -	\$ (309,000.00)	-100.00%	
750-75-541310	BUILDING IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
	<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ -</b>	<b>\$ 309,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 309,000.00</b>	<b>-100.00%</b>	
750-75-579000	CONTINGENCIES	\$ -	\$ 9,000.00	\$ -	\$ 5,000.00	\$ (4,000.00)	-44.44%	
	<b>TOTAL OTHER COSTS</b>	<b>\$ -</b>	<b>\$ 9,000.00</b>	<b>\$ -</b>	<b>\$ 5,000.00</b>	<b>\$ 9,000.00</b>	<b>-44.44%</b>	
	<b>DDA TOTAL EXPENSES</b>	<b>\$ 56,884.79</b>	<b>\$ 348,350.00</b>	<b>\$ 9,659.59</b>	<b>\$ 42,150.00</b>	<b>\$ 291,465.21</b>	<b>-87.90%</b>	
	<b>DOWNTOWN DEVELOPMENT AUTHORITY TOTAL</b>	<b>\$ (38,611.46)</b>	<b>\$ -</b>	<b>\$ 50,697.07</b>	<b>\$ -</b>	<b>\$ 38,611.46</b>	<b>0.00%</b>	