



DOWNTOWN DEVELOPMENT AUTHORITY AGENDA ITEM STAFF REPORT

MEETING DATE: June 13, 2022

AGENDA ITEM TYPE: Old Business

STAFF CONTACT: Brandon Perkins, Town Manager

STAFF REPORT

AGENDA ITEM:

Approval of the DDA's FY2023 Operating Budget.

BACKGROUND:

Staff has prepared a proposed budget for the Board's review that is based on the \$47,250.00 seed funding provided by the Town.

FUNDING:

The proposed budget includes \$44,800.00 in expenses for FY2023 (July 1, 2022 – June 30, 2023).

STAFF RECOMMENDATION:

Staff recommends approval of the FY2023 budget as presented.

ATTACHMENTS:

1. Proposed FY2023 Budget

PREVIOUS DISCUSSIONS:

The Board previously discussed the proposed budget on May 9, 2022. No changes were requested.