

DOWNTOWN DEVELOPMENT AUTHORITY PROPOSED BUDGET

FUND 750 - DOWNTOWN DEVELOPMENT AUTHORITY FUND
FOR FISCAL YEAR: 2023-2024 PERIOD ENDING: 06/30/2024

| | | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 2022-2023 | 2023-2024 | NOTES |
|---|--------------------------------------|----------------|----------------|----------------|--------------|----------------------|------------------|--|
| | | TOTAL ACTIVITY | TOTAL ACTIVITY | TOTAL ACTIVITY | TOTAL BUDGET | YTD AS OF 04/10/2023 | REQUESTED BUDGET | |
| REVENUE | | | | | | | | |
| DEPARTMENT 00 - NON DEPARTMENTAL | | | | | | | | |
| CLASS 33 - INTERGOVERNMENTAL | | | | | | | | |
| 750-00-33.6300 | TOWN OF TYRONE CONTRIBUTIONS | 0.00 | 0.00 | 49,250.00 | 0.00 | 0.00 | 127,773.24 | \$100,000 ARPA Economic Development Grant and \$27,000 FCDA Contribution transfer. |
| CLASS 33 - INTERGOVERNMENTAL TOTAL | | 0.00 | 0.00 | 49,250.00 | 0.00 | 0.00 | 127,773.24 | |
| | | | | | | | | |
| CLASS 34 - CHARGES FOR SERVICES | | | | | | | | |
| 750-00-34.7310 | VENDOR APPLICATION FEES | 0.00 | 0.00 | 0.00 | 0.00 | 135.00 | 1,500.00 | First Friday Vendors \$20/Each assuming 15 vendors per event across 5 events. |
| CLASS 34 - CHARGES FOR SERVICES TOTAL | | 0.00 | 0.00 | 0.00 | 0.00 | 135.00 | 1,500.00 | |
| | | | | | | | | |
| CLASS 36 - INVESTMENT INCOME | | | | | | | | |
| 750-00-36.1100 | INTEREST REVENUES | 0.00 | 0.00 | 0.00 | 0.00 | 40.29 | 50.00 | |
| CLASS 36 - INVESTMENT INCOME TOTAL | | 0.00 | 0.00 | 0.00 | 0.00 | 40.29 | 50.00 | |
| | | | | | | | | |
| CLASS 37 - CONTRIBUTIONS/DONATIONS | | | | | | | | |
| 750-00-37.1000 | PRIVATE CONTRIB & DONATIONS | 0.00 | 0.00 | 0.00 | 1,500.00 | 0.00 | 1,500.00 | |
| CLASS 37 - CONTRIBUTIONS/DONATIONS TOTAL | | 0.00 | 0.00 | 0.00 | 1,500.00 | 0.00 | 1,500.00 | |
| | | | | | | | | |
| CLASS 39 - OTHER FINANCING USES | | | | | | | | |
| 750-00-39.1001 | FUNDS CARRIED FORWARD | 0.00 | 0.00 | 0.00 | 47,250.00 | 32,000.00 | 21,011.76 | Anticipated funds carried from FY 22-23 |
| CLASS 39 - OTHER FINANCING USES TOTAL | | 0.00 | 0.00 | 0.00 | 47,250.00 | 32,000.00 | 21,011.76 | |
| | | | | | | | | |
| REVENUE TOTAL | | 0.00 | 0.00 | 49,250.00 | 48,750.00 | 32,175.29 | 151,835.00 | |
| | | | | | | | | |
| EXPENSE | | | | | | | | |
| DEPARTMENT 75 - ECONOMIC DEVELOPMENT | | | | | | | | |
| CLASS 52 - PURCHASED/CONTRACTED SVC | | | | | | | | |
| 750-75-52.1200 | PROFESSIONAL SERVICES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 750-75-52.1201 | LEGAL SERVICES | 0.00 | 0.00 | 0.00 | 10,000.00 | 60.00 | 5,000.00 | |
| 750-75-52.1205 | ENGINEERING SERVICES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | No change |
| 750-75-52.1300 | TECHNICAL SERVICES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | No change |
| 750-75-52.1350 | SPECIAL PROGRAM SERVICES | 0.00 | 0.00 | 900.00 | 15,000.00 | 5,114.00 | 8,000.00 | Question regarding this amount due to getting concepts on fire station for grants. |
| 750-75-52.2203 | GROUPS MAINTENANCE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | Reduction due to \$2k shift towards rentals. |
| 750-75-52.2206 | BUILDING MAINTENANCE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | No change |
| 750-75-52.3101 | BUILDING INSURANCE | 0.00 | 0.00 | 0.00 | 0.00 | 1,630.00 | 3,273.00 | No change |
| 750-75-52.3103 | PUBLIC OFFICIALS LIABILITY INSURANCE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 678.00 | Remaining insurance costs. |
| 750-75-52.3105 | BOILER & MACHINERY INSURANCE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 325.00 | Insurance costs |
| 750-75-52.3107 | FESTIVAL INSURANCE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | Insurance costs |
| 750-75-52.3108 | GENERAL LIABILITY INSURANCE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 99.00 | No change |
| 750-75-52.2320 | RENTAL OF EQUIPMENT & VEHICLES | 0.00 | 0.00 | 405.00 | 0.00 | 1,535.68 | 2,000.00 | Insurance costs |
| 750-75-52.3300 | ADVERTISING | 0.00 | 0.00 | 69.22 | 2,000.00 | 38.40 | 1,000.00 | Potential rental costs. |
| 750-75-52.3400 | PRINTING & BINDING | 0.00 | 0.00 | 334.82 | 1,000.00 | 428.75 | 1,000.00 | Reduction with shift towards signage costs. |
| 750-75-52.3500 | TRAVEL | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 500.00 | No change |
| 750-75-52.3700 | EDUCATION & TRAINING | 0.00 | 0.00 | 0.00 | 500.00 | 590.00 | 1,000.00 | Travel compensation for training. |
| CLASS 52 - PURCHASED/CONTRACTED SVC TOTAL | | 0.00 | 0.00 | 1,709.04 | 28,500.00 | 9,396.83 | 22,875.00 | DDA Advanced Training for remainder of members. |
| | | | | | | | | |
| CLASS 53 - SUPPLIES | | | | | | | | |
| 750-75-53.1005 | SPECIAL PROGRAM SUPPLIES | 0.00 | 0.00 | 281.42 | 5,000.00 | 1,822.19 | 1,500.00 | No change |
| 750-75-53.1101 | OFFICE SUPPLIES | 0.00 | 0.00 | 0.00 | 400.00 | 93.82 | 400.00 | No change |
| 750-75-53.1103 | POSTAGE | 0.00 | 0.00 | 0.00 | 400.00 | 0.00 | 400.00 | No change |

| | | | | | | | |
|---------------------------------|------------------------|------|------|-----------|-----------|-----------|------------|
| 750-75-53.1210 | WATER | 0.00 | 0.00 | 0.00 | 0.00 | 24.26 | 240.00 |
| 750-75-53.1231 | ELECTRICITY - BUILDING | 0.00 | 0.00 | 0.00 | 0.00 | 88.56 | 720.00 |
| 750-75-53.1600 | SMALL EQUIPMENT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 750-75-53.1601 | SIGNS | 0.00 | 0.00 | 0.00 | 500.00 | 0.00 | 1,500.00 |
| 750-75-53.1700 | OTHER SUPPLIES | 0.00 | 0.00 | 0.00 | 0.00 | 103.95 | 200.00 |
| CLASS 53 - SUPPLIES TOTAL | | 0.00 | 0.00 | 281.42 | 6,300.00 | 2,132.78 | 4,960.00 |
| | | | | | | | |
| CLASS 54 - CAPITAL OUTLAY | | | | | | | |
| 750-75-54.1100 | SITES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 750-75-54.1200 | SITE IMPROVEMENTS | 0.00 | 0.00 | 0.00 | 10,000.00 | 0.00 | 0.00 |
| 750-75-54.1300 | BUILDINGS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 750-75-54.1310 | BUILDING IMPROVEMENTS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100,000.00 |
| CLASS 54 - CAPITAL OUTLAY TOTAL | | 0.00 | 0.00 | 0.00 | 10,000.00 | 0.00 | 100,000.00 |
| | | | | | | | |
| CLASS 57 - OTHER COSTS | | | | | | | |
| 750-75-57.9000 | CONTINGENCIES | 0.00 | 0.00 | 0.00 | 3,950.00 | 0.00 | 24,000.00 |
| CLASS 57 - OTHER COSTS TOTAL | | 0.00 | 0.00 | 0.00 | 3,950.00 | 0.00 | 24,000.00 |
| | | | | | | | |
| EXPENSE TOTAL | | 0.00 | 0.00 | 1,990.46 | 48,750.00 | 11,529.61 | 151,835.00 |
| | | | | | | | |
| FUND 750 DDA FUND TOTAL: | | 0.00 | 0.00 | 47,259.54 | 0.00 | 20,645.68 | 0.00 |

Based on \$20/mo to keep meter and miscellaneous water usage on for Fire Station.
Based on \$60/mo just to keep meter and miscellaneous electricity on for Fire Station.
No change
\$1k transfer from advertising based on banner printing.
Increase of \$200 based on last year's spending.

No change
I have shifted this up to Professional Services.
No change
No change

Funds Carried Forward from Last FY

| | |
|----------------------------------|-------------------------|
| FY 22-23 to FY 23-24 DIFFERENCE: | 103,085.00 |
| FUNDING INCREASE LINE ITEMS: | \$4,375 Insurance Costs |
| | \$2,000 Training |
| | \$500 Travel |
| | \$960 Utilities |
| | \$200 Other Supplies |

Outstanding Items Accounted for June (FY 22/23):
\$280.00 McNally
\$25.50 Water
\$60.00 Electricity
\$1,600.00 June Entertainment
\$813.50 Sound for June 1st Friday

FY 23/24:
\$1,800.00 Aug 1st Friday
\$495.00 Movie
\$1,242.00 Movie Screen