

March 17, 2022

To: Mayor and Council

CC: Sandra Beach, Finance Manager

From: Brandon Perkins, Town Manager

Re: Approval of the Local Option Sales Tax (LOST) Certificates of Distribution

Pursuant to Georgia law, OCGA 48-8-89, you are being asked to consider approval of an updated Certificate of Distribution for Local Option Sales Tax (LOST) revenues between Fayette County and the cities of Peachtree City, Fayetteville, Tyrone, and Brooks. This renegotiation process is required every ten (10) years.

Current distribution is as follows:

 Fayette County:
 48.5%

 Peachtree City:
 30.6651%

 Fayetteville:
 14.2287%

 Tyrone:
 6.1386%

 Brooks:
 0.4676%

The proposed distributions, if approved, will be:

 Fayette County:
 48.5%

 Peachtree City:
 30.0885%

 Fayetteville:
 14.9145%

 Tyrone:
 6.0249%

 Brooks:
 0.4721%

The municipal distributions represent a pro-rata share based on the 2020 Census.

Authorization and execution of the updated Certificates of Distribution represents a cooperative effort among all parties involved in the negotiations to reach an equitable distribution throughout Fayette County.

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