



## DDA ITEM AGENDA REQUEST FORM

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**Meeting Date:** 02/12/2024

**Staff Contact:** Phillip Trocquet

**Agenda Section:** New  
Business

**Department:**

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### Staff Report:

#### Item Description:

#### Background/History:

The DDA has developed a draft contract for the redevelopment of the fire station property with Neighbors Restaurant. This draft contract has been sent to Mr. Collins Woods and the Neighbor's team for review to draw out any major items of interest before contracting with an Architect to provide both parties with more accurate numbers. These more accurate numbers will allow both parties to enter into detailed contract negotiations and eventually agreement.

#### Findings/Current Activity:

Mr. Woods and the Neighbor's team have reviewed the contract and have asked staff questions regarding the potentiality of shifting from a long-term rental relationship towards a lease-to-own relationship amongst other items.

**Is this a budgeted item?** \_\_\_\_\_ **If so, include budget line number:** \_\_\_\_\_

#### Actions/Options/Recommendations:

Staff recommends that the Board vote to direct staff to amend the draft contract from a long-term rental model towards a lease-to-own agreement with final details to be added upon obtaining more accurate numbers from a contracted Architect.