



DDA ITEM AGENDA REQUEST FORM

Meeting Date: 09/12/2024

Staff Contact: Phillip Trocquet

Agenda Section: New
Business

Department:

Staff Report:

Item Description: Consideration to terminate a Memorandum of Understanding with Mr. Collins Woods regarding the Fire Station Redevelopment Project

Background/History:

Mr. Collins Woods has notified staff that his core investment team has withdrawn their financial support for the establishment of Neighbor's Restaurant due to current economic uncertainty.

Findings/Current Activity:

Staff recommends a termination of the Memorandum of Understanding in order to discuss next steps for the DDA and the future of the property. Staff has invited Niki Vanderslice with the FCDA to join in discussions regarding future options with the property.

Is this a budgeted item? _____ **If so, include budget line number:** _____

Actions/Options/Recommendations:

Staff recommends approval to terminate the existing MOU.