



**TWO
RIVERS**
WISCONSIN

October 2024

Utilities Financial Report

Fund 640 - Solid Waste Utility
Fund 650- Water Utility
Fund 660 - Electric Utility
Fund 670 - Telecommunications Utility
Fund 680 - Stormwater Utility
Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
43000	6,998	68,622	83,620	(14,998)	82%	6,895	68,099
46000	53,651	480,269	483,000	(2,731)	99%	33,175	392,376
48000	19,619	196,331	295,000	(98,669)	67%	19,913	195,688
49000	363	1,818	1,500	318	121%	149	1,790
TOTAL OPERATING REVENUES	80,632	747,040	863,120	(116,080)	87%	60,133	657,953

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT	
OPERATING EXPENSES								
OPERATION & MAINTENANCE EXPENSES								
OPERATIONS EXPENSES								
51450	INFORMATION SYSTEMS							
53200	WATER & SEWER EXPENSES							
53310	STREET CLEANING	20,594	20,869	0	20,869	%	27,672	63,626
53620	PW SOLID WASTE REFUSE	35,702	305,142	389,460	(84,318)	78%	20,652	278,922
53625	PW SOLID WASTE RECYCLING	44,915	286,720	445,016	(158,296)	64%	15,736	238,698
	TOTAL OPERATIONS EXPENSES	101,211	612,730	834,476	(221,746)	73%	64,061	581,246
CUSTOMER ACCOUNTS EXPENSE								
59904	UNCOLLECTIBLE ACCOUNTS	1	1	300	(299)	%	0	11
59923	OUTSIDE SERVICES EMPLOYEED							
59427	INTEREST ON LONG-TERM DEBT	811	5,750	300	5,450	1,917%	27	258
59999	GASB PENSION EXPENSE							
	TOTAL CUSTOMER ACCOUNTS EXPENSE	812	5,751	600	5,151	959%	27	268
	TOTAL OPS & MAINT EXPENSES	102,023	618,481	835,076	(216,595)	74%	64,087	581,514
	TOTAL OPERATING EXPENSES	102,023	618,481	835,076	(216,595)	74%	64,087	581,514
	NET OPERATING INCOME (LOSS)	(21,390)	128,559	28,044	100,515	458%	(3,955)	76,439
EARNED SURPLUS								
34100	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	79,264	79,264				160,811	160,811
	BALANCE TRANSFERRED FROM INCOME	(21,390)	128,559				(3,955)	76,439

CITY OF TWO RIVERS
 INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	<u>57,873</u>	<u>207,823</u>				<u>156,856</u>	<u>237,250</u>

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF WATER							
49461 RESIDENTAL SERVICE	146,718	1,461,556	1,729,200	(267,644)	85%	139,435	1,400,003
49461 COMMERCIAL SERVICE	25,604	265,420	318,000	(52,580)	83%	32,497	268,357
49461 INDUSTRIAL SERVICE	6,683	65,449	67,900	(2,451)	96%	7,694	65,969
49461 MULTIFAMILY SERVICE	8,184	80,872	99,200	(18,328)	82%	8,719	78,498
49461 IRRIGATION SERVICE							
49461 OTHER SERVICES	280	648	0	648	%	506	1,188
49464 MUNICIPAL SERVICE	4,097	44,333	38,100	6,233	116%	4,324	41,581
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	1,913	22,723	25,100	(2,377)	91%	2,279	24,219
49462 PRIVATE FIRE PROTECTION	2,174	22,034	27,200	(5,166)	81%	2,240	22,400
49463 PUBLIC FIRE PROTECTION	63,669	637,689	734,900	(97,212)	87%	64,113	595,577
TOTAL SALES OF WATER	259,323	2,600,723	3,039,600	(438,877)	86%	261,808	2,497,791
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	1,915	9,317	9,500	(183)	98%	922	8,078
49471 MISCELLANEOUS SERVICE REVENUES	40	1,629	1,200	429	136%	240	1,320
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	1,779	17,745	16,500	1,245	108%	1,722	17,221
TOTAL OTHER OPERATING REVENUES	3,733	28,691	27,200	1,491	105%	2,884	26,619
TOTAL OPERATING REVENUES	263,056	2,629,414	3,066,800	(437,386)	86%	264,692	2,524,410

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
SOURCE OF SUPPLY EXPENSES							
56500 OTHER EARNINGS	0	0	0	0	%	(3,874)	0
59600 OPERATIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	836	7,524	8,000	(476)	94%	637	5,733
59603 MISCELLANEOUS OPERATING EXPENSE	0	1,240	1,500	(260)	83%	0	1,139
59613 MAINT OF LAKE INTAKE	926	926	1,100	(174)	84%	(1)	1,021
TOTAL SOURCE OF SUPPLY EXPENSES	1,762	9,690	10,600	(910)	91%	(3,238)	7,893
PUMPING EXPENSES							
59620 OPERATION, SUPERVISION & ENGINEERING	4,712	46,347	55,400	(9,053)	84%	4,781	44,862
59623 FUEL PURCHASED FOR PUMPING	3,595	31,015	45,000	(13,985)	69%	3,822	34,750
59624 PUMPING LABOR & EXPENSES	1,129	13,746	22,400	(8,654)	61%	866	15,659
59626 MISCELLANEOUS EXPENSE	61	2,057	4,800	(2,743)	43%	245	3,499
59631 MAINT OF STRUCTURES	0	(1,531)	1,000	(2,531)	(153%)	5	(1,090)
59633 MAINT OF PUMPING EQUIPMENT							
TOTAL PUMPING EXPENSES	9,498	91,633	128,600	(36,967)	71%	9,719	97,681
WATER TREATMENT EXPENSE							
59640 OPERATION, SUPERVISION & ENGINEERING	4,712	46,347	55,400	(9,053)	84%	4,781	44,862
59641 CHEMICALS	5,641	42,762	65,000	(22,238)	66%	7,166	49,034
59642 OPERATIONS LABOR & EXPENSE	20,428	162,396	225,250	(62,854)	72%	17,285	160,511
59643 MISCELLANEOUS EXPENSE	5,871	96,401	203,300	(106,899)	47%	8,536	122,598
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	(6)	2,047	3,500	(1,453)	58%	9	3,542
59652 MAINT OF WATER TREATMENT EQUIPMENT	2,923	22,452	43,100	(20,648)	52%	4,781	36,403
TOTAL WATER TREATMENT EXPENSE	39,569	372,405	595,550	(223,145)	63%	42,558	416,950

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
TRANSMISSION & DISTRIBUTION EXPENSE							
59660	OPERATION SUPERVISION & ENGINEERING						
59661	OPERATION STORAGE FACILITY	1,317	23,127	37,850 (	14,723)	61%	3,224 29,911
59662	OPERATION MAINS	2,270	41,620	77,400 (	35,780)	54%	7,464 64,309
59663	METER EXPENSE	1,425	17,672	36,900 (	19,228)	48%	244 19,649
59664	CUSTOMER INSTALLATION EXPENSE	1,886	31,058	37,500 (	6,442)	83%	3,288 30,756
59665	MISCELLANEOUS EXPENSES	6,228	44,742	60,900 (	16,158)	73%	5,317 35,706
59666	OPERATION RENTS						
59670	MAINT OF SUPERVISION & ENG						
59671	MAINT OF STRUCTURES & IMPROVEMENTS						
59672	MAINT OF RESEVOIR & STANDPIPE	6,348	64,326	73,500 (	9,174)	88%	10,404 75,519
59673	MAINT OF MAINS	3,847	29,948	94,500 (	64,552)	32%	11,522 98,977
59675	MAINT OF SERVICES	6,312	74,483	77,700 (	3,217)	96%	2,271 38,398
59676	MAINT OF METERS	91	5,224	11,000 (	5,776)	47%	216 7,275
59677	MAINT OF HYDRANTS	3,810	17,453	37,500 (	20,047)	47%	2,351 16,318
59678	MAINT OF MISC PLANT	3,450	12,388	15,000 (	2,612)	83%	1,893 19,475
	TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	36,984	362,041	559,750 (	197,709)	65%	48,193 436,293
CUSTOMER ACCOUNTS EXPENSE							
59901	SUPERVISION	1,703	16,069	19,050 (	2,981)	84%	1,558 15,213
59902	METER READING	1,733	17,518	25,150 (	7,632)	70%	1,677 16,828
59903	CUSTOMER ACCTG & COLLECTION	5,580	54,060	76,450 (	22,390)	71%	5,280 51,639
59904	UNCOLLECTIBLE ACCOUNTS	0 (	2,400)	2,500 (	4,900)	(96%)	0 38
59906	CUSTOMER SERVICE & INFORMATION	0	0	750 (	750)	%	0 0
59910	SALES EXPENSE						
	TOTAL CUSTOMER ACCOUNTS EXPENSE	9,017	85,247	123,900 (	38,653)	69%	8,516 83,718
ADMINISTRATIVE & GENERAL EXPENSES							
59920	ADMINISTRATIVE & GENERAL SALARIES	9,612	95,903	121,650 (	25,747)	79%	8,924 88,340
59921	OFFICE SUPPLIES & EXPENSES	258	4,312	1,800	2,512	240%	216 4,090
59923	OUTSIDE SERVICES EMPLOYED	8,232	96,667	117,080 (	20,413)	83%	7,799 92,097
59924	PROPERTY INSURANCE	3,800	33,306	42,850 (	9,544)	78%	3,241 32,463
59925	INJURIES & DAMAGES	1,438	13,988	19,000 (	5,012)	74%	1,394 15,089
59926	EMPLOYEE PENSIONS & BENEFITS	15,909	165,775	223,900 (	58,125)	74%	17,022 168,049

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000	(3,000)	%	0	176
59930 MISCELLANEOUS GENERAL EXPENSES	1,348	28,195	21,150	7,045	133%	6,509	33,763
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	40,596	438,145	550,430	(112,285)	80%	45,106	434,067
TOTAL OPS & MAINT EXPENSES	137,426	1,359,161	1,968,830	(609,669)	69%	150,853	1,476,602
OTHER OPERATING EXPENSES							
49403 DEPRECIATION EXPENSE	50,090	472,557	560,000	(87,443)	84%	45,572	455,276
49425 AMORTIZATION							
49408 TAXES	33,262	300,875	401,225	(100,350)	75%	33,053	304,975
TOTAL OTHER OPERATING EXPENSES	83,352	773,432	961,225	(187,793)	80%	78,624	760,251
TOTAL OPERATING EXPENSES	220,779	2,132,593	2,930,055	(797,462)	73%	229,478	2,236,852
NET OPERATING INCOME (LOSS)	42,277	496,821	136,745	360,076	363%	35,214	287,558
OTHER INCOME							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	3,348	7,000	(3,652)	48%	0	950
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	0	(259)	(7,000)	6,741	(4%)	(170)	(357)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	0	78,193	100,000	(21,807)	78%	0	91,258
43000 GRANT REVENUE	0	0	0	0	%	0	187,519
49421 MISCELLANEOUS NON-OPERATING INCOME	0	0	200,000	(200,000)	%	0	42,053
TOTAL OTHER INCOME	0	81,282	300,000	(218,718)	27%	(170)	321,424
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	42,277	578,103	436,745	141,358	132%	35,045	608,982

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
INTEREST & OTHER CHARGES							
49427 INTEREST ON LONG-TERM DEBT	8,858	92,386	135,000	(42,614)	68%	9,089	96,975
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS							
59999 GASB 68 PENSION EXPENSE							
TOTAL INTEREST CHARGES	8,858	92,386	135,000	(42,614)	68%	9,089	96,975
NET INCOME (LOSS)	33,419	485,717	301,745	183,972	161%	25,956	512,007
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	8,875,451	8,875,451				8,163,707	8,163,707
BALANCE TRANSFERRED FROM INCOME	33,810	486,107				25,956	512,007
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	8,909,260	9,361,558				8,189,663	8,675,714

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF ELECTRICITY							
49440	URBAN RESIDENTIAL SALES	344,602	3,642,961	4,403,900	(760,939)	83%	329,203 3,680,765
49441	RURAL SALES	1,905	20,708	25,600	(4,892)	81%	1,898 20,772
49442	COMMERCIAL SALES-CS1	85,716	881,296	1,078,300	(197,004)	82%	86,076 899,736
49443	SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	89,590	909,166	1,160,000	(250,834)	78%	93,841 980,781
49443	LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	180,901	1,790,380	2,108,600	(318,220)	85%	192,887 1,794,361
49443	INDUSTRIAL SALES-CP3	41,159	389,596	557,700	(168,104)	70%	44,061 444,368
49445	COMMERCIAL LIGHTING						
49444	URBAN PRIVATE LIGHTING	0	1,417	32,400	(30,983)	4%	2,256 19,474
49444	PUBLIC STREET LIGHTING	14,838	139,586	162,100	(22,514)	86%	13,447 129,389
49448	INTERDEPARTMENTAL SALES	915	16,317	26,400	(10,083)	62%	2,483 22,364
	TOTAL SALES OF ELECTRICITY	759,625	7,791,425	9,555,000	(1,763,575)	82%	766,152 7,992,011
OTHER OPERATING REVENUES							
49450	FORFEITED DISCOUNTS	2,462	22,709	18,500	4,209	123%	3,430 26,867
49451	MISCELLANEOUS SERVICE REVENUES	0	50	5,000	(4,950)	1%	0 200
49454	RENT FROM ELECTRIC PROPERTY	45,195	80,270	116,000	(35,730)	69%	0 80,447
49455	INTERDEPARTMENTAL RENTS						
49456	OTHER ELECTRIC REVENUE	241	16,638	18,500	(1,862)	90%	3,334 9,663
	TOTAL OTHER OPERATING REVENUES	47,898	119,668	158,000	(38,332)	76%	6,764 117,176
	TOTAL OPERATING REVENUES	807,524	7,911,093	9,713,000	(1,801,907)	81%	772,916 8,109,187

CITY OF TWO RIVERS
 INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	<u>CURR MONTH</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>OVR (UN) BUD</u>	<u>% OF BUD</u>	<u>CURR MONTH PRIOR YEAR</u>	<u>PR YTD ACT</u>
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	453,268	5,529,357	7,021,300	(1,491,943)	79%	494,262	5,788,950
TOTAL POWER PRODUCTION EXPENSES	453,268	5,529,357	7,021,300	(1,491,943)	79%	494,262	5,788,950

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
DISTRIBUTION EXPENSES							
59580	OPERATION, SUPERVISION & ENGINEERING						
59582	STATION EXPENSES	369	26,078	32,100 (	6,022)	81%	1,475 18,355
59583	OVERHEAD LINE EXPENSES	82	5,320	7,050 (	1,730)	75%	1,025 6,286
59584	UNDERGROUND LINE EXPENSE	6,052	70,438	45,200	25,238	156%	4,074 32,000
59585	STREET LIGHTING EXPENSES	0	0	1,400 (	1,400)	%	70 70
59586	METER EXPENSES	5,745	38,926	44,200 (	5,274)	88%	3,366 23,441
59587	CUSTOMER INSTALLATION EXPENSES	2,646	23,171	11,600	11,571	200%	2,520 20,555
59588	OPERATION MISC DISTRIBUTION	15,815	194,536	272,875 (	78,339)	71%	19,732 196,934
59589	DISTRIBUTION LINE RIGHTS						
59590	MAINTENANCE SUPERVISION & ENGINEERING						
59592	MAINTENANCE OF STATION EQUIP	15,800	27,668	36,900 (	9,232)	75%	(25) 24,881
59593	MAINTENANCE OF OVERHEAD LINES	19,443	193,997	247,900 (	53,903)	78%	5,384 179,375
59594	MAINTENANCE OF UNDERGROUND LINES	690	5,976	10,000 (	4,024)	60%	1,606 5,006
59595	MAINTENANCE OF LINE TRANSFORMERS	(3)	9,637	6,400	3,237	151%	16,893 25,110
59596	MAINTENANCE OF STREET LIGHTING	1,938	11,632	12,600 (	968)	92%	1,064 13,262
59597	MAINT OF ELECTRIC METERS						
59598	MAINT OF MISC DISTRIBUTION PLANT	578	12,918	14,000 (	1,082)	92%	654 12,145
59828	TRANSPORTATION EXPENSES						
	TOTAL DISTRIBUTION EXPENSES	69,154	620,298	742,225 (	121,927)	84%	57,838 557,419
	CUSTOMER ACCOUNTS EXPENSE						
59901	SUPERVISION	2,087	19,697	23,300 (	3,603)	85%	1,910 18,648
59902	METER READING EXPENSES	2,870	29,849	37,200 (	7,351)	80%	2,943 28,255
59903	CUSTOMER ACCTG & COLLECTION EXPENSES	4,884	78,143	102,300 (	24,157)	76%	7,128 68,459
59904	UNCOLLECTIBLE ACCOUNTS	0	950	10,000 (	9,050)	10%	2,745 10,647
	TOTAL CUSTOMER ACCOUNTS EXPENSE	9,841	128,638	172,800 (	44,162)	74%	14,727 126,010
	SALES EXPENSE						
59913	ADVERTISING EXPENSE	0	250	500 (	250)	50%	150 410
	TOTAL SALES EXPENSES	0	250	500 (	250)	50%	150 410

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	23,726	238,992	286,850	(47,858)	83%	19,359	216,821
59921 OFFICE SUPPLIES & EXPENSES	323	10,494	16,650	(6,156)	63%	(121)	8,856
59923 OUTSIDE SERVICES EMPLOYED	6,751	106,706	103,140	3,566	103%	9,741	84,618
59924 PROPERTY INSURANCE	3,193	29,733	31,900	(2,167)	93%	2,736	26,484
59925 INJURIES & DAMAGES	1,099	10,643	15,000	(4,357)	71%	1,061	13,070
59926 EMPLOYEE PENSIONS & BENEFITS	19,446	219,973	257,080	(37,107)	86%	17,279	187,601
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	11,216	96,016	87,400	8,616	110%	11,912	83,200
59932 MAINT OFFICE & COMMUNICATIONS	953	10,592	17,300	(6,708)	61%	711	13,107
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	66,706	723,149	817,320	(94,171)	88%	62,677	633,758
TOTAL OPS & MAINT EXPENSES	598,970	7,001,693	8,754,145	(1,752,452)	80%	629,655	7,106,547
OTHER OPERATING EXPENSES							
59403 DEPRECIATION & AMORTIZATION EXPENSE	41,754	414,602	450,000	(35,398)	92%	38,147	381,319
59408 TAXES	36,110	264,827	357,425	(92,598)	74%	35,483	272,649
TOTAL OTHER OPERATING EXPENSES	77,864	679,429	807,425	(127,996)	84%	73,630	653,968
TOTAL OPERATING EXPENSES	676,834	7,681,122	9,561,570	(1,880,448)	80%	703,285	7,760,515
NET OPERATING INCOME (LOSS)	130,689	229,971	151,430	78,541	152%	69,631	348,672

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
49415 REVENUE FROM MDSE & JOBBING	2,704	50,075	15,000	35,075	334%	33	57,596
49416 MERCHANDISING & JOBBING COST	0 (	59,666) (	15,000) (	44,666)	(398%)	(10,818)	(47,506)
49421 MISCELLANEOUS NONOPERATING INCOME	0	83,155	2,000	81,155	4,158%	0	394
49419 INTEREST & DIVIDEND INCOME							
49439 APPROP OF INCOME TO MUNICIPAL	18 (	8,048) (	18,000)	9,952	(45%)	(499)	(11,911)
TOTAL OTHER INCOME	2,722	65,516	(16,000)	81,516	409%	(11,284)	(1,428)
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	133,412	295,487	135,430	160,057	218%	58,348	347,244
OTHER INCOME DEDUCTIONS							
49426 OTHER INCOME DEDUCTIONS	0	2,410	2,500	(90)	96%	(9,588)	2,208
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	0	2,410	2,500	(90)	96%	(9,588)	2,208
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	631	6,535	9,000	(2,465)	73%	709	7,176
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430 INTEREST ON ADVANCES FROM MUNICIPALITY							
TOTAL INTEREST CHARGES	631	6,535	9,000	(2,465)	73%	709	7,176
NET INCOME (LOSS)	132,781	286,542	123,930	162,612	231%	67,227	337,860
EARNED SURPLUS							
29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	10,353,162	10,353,162				9,966,982	9,966,982
BALANCE TRANSFERRED FROM INCOME	132,781	286,542				67,227	337,860
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	10,485,942	10,639,704				10,034,209	10,304,842

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
49000	0	0	0	0	%	0	0
49540	1,324	13,238	15,885	(2,648)	83%	1,324	13,238
TOTAL OPERATING REVENUES	1,324	13,238	15,885	(2,648)	83%	1,324	13,238

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT	
OPERATING EXPENSES								
OPERATION & MAINTENANCE EXPENSES								
DISTRIBUTION EXPENSES								
59580	SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583	OVERHEAD LINES	0	0	0	0	%	0	0
59584	UNDERGROUND LINES	0	0	0	0	%	0	0
59587	CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588	MISC DISTRIBUTION	0	0	0	0	%	0	0
59589	DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590	MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593	MAINT OF POLES & OVERHEAD LINES	0	0	1,500	(1,500)	%	0	0
59594	MAINT OF UNDERGROUND FACILITIES	0	0	750	(750)	%	0	0
59598	MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820	OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
TOTAL DISTRIBUTION EXPENSES		0	0	2,250	(2,250)	%	0	0
CUSTOMER ACCOUNTS EXPENSE								
59901	SUPERVISION	0	0	0	0	%	0	0
59903	CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904	UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905	MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913	ADVERTISING EXPENSE	0	0	0	0	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE		0	0	0	0	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	(600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	249	5,572	5,895	(323)	95%	0	747
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	249	5,572	6,495	(923)	86%	0	747
TOTAL OPS & MAINT EXPENSES	249	5,572	8,745	(3,173)	64%	0	747
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	1,520	15,200	13,875	1,325	110%	1,156	10,617
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
TOTAL OTHER OPERATING EXPENSES	1,520	15,200	13,875	1,325	110%	1,156	10,617
TOTAL OPERATING EXPENSES	1,769	20,772	22,620	(1,848)	92%	1,156	11,364
NET OPERATING INCOME (LOSS)	(445)	(7,534)	(6,735)	(799)	(112%)	168	1,874

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OTHER INCOME							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
TOTAL OTHER INCOME	0	0	0	0	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(445)	(7,534)	(6,735)	(799)	(112%)	168	1,874
INTEREST CHARGES							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	0	0	%	0	0
TOTAL INTEREST CHARGES	0	0	0	0	%	0	0
NET INCOME (LOSS)	(445)	(7,534)	(6,735)	(799)	(112%)	168	1,874
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(220,671)	(220,671)				(220,872)	(220,872)
BALANCE TRANSFERRED FROM INCOME	(445)	(7,534)				168	1,874
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	(221,116)	(228,205)				(220,705)	(218,999)

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
USER FEES							
46010 RESIDENTIAL SERVICE	30,284	298,645	354,000	(55,355)	84%	29,673	296,650
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	354	400	(46)	89%	36	357
46040 NON RESIDENTIAL	20,664	214,169	262,000	(47,831)	82%	21,898	218,814
46050 INTERDEPARTMENTAL	3,160	32,275	39,400	(7,125)	82%	3,235	32,331
TOTAL USER FEES	54,143	545,443	655,800	(110,357)	83%	54,841	548,152
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	414	1,719	1,500	219	115%	160	1,486
49010 PERMIT FEES	0	80	0	80	%	0	0
48600 CONTRIBUTIONS IN AID/GRANT REVENUE	108,460	108,186	161,000	(52,814)	67%	0	296,602
48100 INTEREST INCOME	0	2,106	4,265	(2,159)	49%	0	4,265
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	0	0	%	0	0
TOTAL OTHER OPERATING REVENUES	108,874	112,090	166,765	(54,675)	67%	160	302,353
TOTAL OPERATING REVENUES	163,017	657,534	822,565	(165,031)	80%	55,001	850,505

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	6,597	50,817	112,684	(61,867)	45%	0	846
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	129
59730 MAINTENANCE OF COLLECTION SYSTEM	1,508	23,969	132,138	(108,169)	18%	1,994	44,319
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	60	42,717	(42,657)	%	197	226
59750 MAINTENANCE OF STORMWATER PONDS	2,025	3,110	35,495	(32,385)	9%	0	3,315
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	4,501	49,706	201,840	(152,134)	25%	28,105	43,473
59790 ADMINISTRATIVE CHARGES	1,885	20,515	23,689	(3,174)	87%	1,931	18,140
59795 EMPLOYEE PENSIONS & BENEFITS	1,767	19,402	67,957	(48,555)	29%	3,695	10,376
TOTAL OPERATING EXPENSES	18,283	167,578	616,520	(448,942)	27%	35,921	120,824
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	9,713	97,125	110,000	(12,875)	88%	9,505	95,051
59408 TAXES	692	6,496	19,622	(13,126)	33%	2,572	5,267
59427 INTEREST ON LONG-TERM DEBT	6,029	58,310	62,000	(3,690)	94%	7,762	54,547
TOTAL OTHER OPERATING EXPENSES	34,716	329,509	808,142	(478,633)	41%	55,760	275,688
TOTAL OPERATING EXPENSES	34,716	329,509	808,142	(478,633)	41%	55,760	275,688
NET OPERATING INCOME (LOSS)	128,301	328,025	14,423	313,602	2,274%	(759)	574,817
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	4,300,706	4,300,706				3,672,115	3,672,115
BALANCE TRANSFERRED FROM INCOME	128,301	328,025				(759)	583,524
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	4,429,007	4,628,731				3,671,356	4,255,639

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF SEWER							
49221 RESIDENTAL SERVICE	177,110	1,817,695	2,164,188	(346,493)	84%	165,498	1,724,315
49222 COMMERCIAL SERVICE	45,410	483,644	546,000	(62,356)	89%	53,891	484,924
49224 GOVERNMENT SERVICE	5,653	78,432	88,400	(9,968)	89%	5,170	71,886
49626 INTERDEPARTMENTAL SERVICE	7,959	92,107	101,088	(8,981)	91%	6,089	80,256
49263 INDUSTRIAL SERVICE	8,860	87,095	104,000	(16,905)	84%	8,769	86,594
TOTAL SALES OF SEWER	244,991	2,558,973	3,003,676	(444,703)	85%	239,416	2,447,975
OTHER OPERATING REVENUES							
49350 MISCELLANEOUS OPERATING REVENUES	2,500	5,627	96,000	(90,373)	6%	15,099	54,958
49450 CUSTOMER FORFIETED DISCOUNTS	1,585	9,531	7,800	1,731	122%	855	9,355
TOTAL OTHER OPERATING REVENUES	4,085	15,158	103,800	(88,642)	15%	15,954	64,313
TOTAL OPERATING REVENUES	249,076	2,574,131	3,107,476	(533,345)	83%	255,370	2,512,289

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT	
OPERATING EXPENSES								
OPERATION & MAINTENANCE EXPENSES								
OPERATIONS EXPENSES								
59820	OPERATION PLANT & LIFT STATION	39,673	422,389	533,583 (	111,194)	79%	68,772	438,924
59823	CHLORINE	0	0	3,000 (	3,000)	%	0	3,701
59824	PHOSPHORUS REMOVAL CHEMICALS	11,831	69,692	80,000 (	10,308)	87%	11,787	62,789
59825	SLUDGE CONDITIONING CHEMICALS	0	35,037	35,000	37	100%	0	11,682
59827	OTHER OPERATING SUPPLIES	200	12,536	35,000 (	22,464)	36%	166	22,539
59828	TRANSPORTATION EXPENSES	2,699	31,745	31,000	745	102%	844	19,526
	TOTAL OPERATIONS EXPENSES	54,404	571,399	717,583 (	146,184)	80%	81,568	559,161
MAINTENANCE EXPENSE								
59831	MAINT OF SEWER COLLECTION SYSTEMS	4,126	105,463	199,345 (	93,882)	53%	5,446	61,105
59832	MAINT OF COLLECTION SYSTEMS PUMP EQUIP	0	6,132	20,000 (	13,868)	31%	4,415	4,520
59833	MAINT OF TREATMENT DIST PLANT EQUIP	27,672	95,559	126,325 (	30,766)	76%	14,942	85,241
59834	MAINT OF GENERAL PLANT STRUCTURES & EQUIP	737	13,621	32,000 (	18,379)	43%	592	5,970
	TOTAL MAINTENANCE EXPENSE	32,535	220,775	377,670 (	156,895)	58%	25,395	156,836
CUSTOMER ACCOUNTS EXPENSE								
59840	BILLING, COLLECTING & ACCOUNTING	7,160	70,541	87,137 (	16,596)	81%	6,135	62,619
59842	METER READING	1,702	17,167	26,367 (	9,200)	65%	1,645	16,830
59843	UNCOLLECTIBLE ACCOUNTS	0	0	5,000 (	5,000)	%	0	41
	TOTAL CUSTOMER ACCOUNTS EXPENSE	8,861	87,707	118,504 (	30,797)	74%	7,781	79,490

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVN (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59850 ADMINISTRATIVE & GENERAL SALARIES	15,969	158,892	197,861	(38,969)	80%	18,062	147,187
59851 OFFICE SUPPLIES & EXPENSE	38	533	1,420	(887)	38%	78	631
59852 OUTSIDE SERVICES EMPLOYED	4,511	66,877	72,030	(5,153)	93%	5,904	56,151
59853 INSURANCE EXPENSE	5,260	46,497	47,950	(1,453)	97%	4,616	47,491
59854 EMPLOYEE PENSION & BENEFITS	12,379	123,938	150,287	(26,349)	82%	15,196	111,442
59855 REGULATORY COMMISSION EXPENSE	77	14,022	15,000	(978)	93%	0	13,736
59856 MISC GENERAL EXPENSES	0	1,191	4,100	(2,909)	29%	415	600
59857 RENTS	7,866	84,656	90,000	(5,344)	94%	7,532	91,704
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	46,098	496,605	578,648	(82,043)	86%	51,803	468,942
TOTAL OPS & MAINT EXPENSES	141,899	1,376,486	1,792,405	(415,919)	77%	166,546	1,264,430
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	64,909	649,094	763,500	(114,406)	85%	64,047	640,465
59408 TAX EXPENSE	28,613	285,282	346,193	(60,911)	82%	28,621	283,570
TOTAL OTHER OPERATING EXPENSES	93,522	934,376	1,109,693	(175,317)	84%	92,668	924,035
TOTAL OPERATING EXPENSES	235,421	2,310,863	2,902,098	(591,235)	80%	259,214	2,188,465
NET OPERATING INCOME (LOSS)	13,655	263,268	205,378	57,890	128%	(3,844)	323,824

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
48600 CONTRIBUTION IN AID	0	(3,805)	0	(3,805)	%	0	272,810
43000 GRANT REVENUE	39,438	87,903	188,100	(100,197)	47%	60,853	168,864
49210 TRANSFERS IN	0	63,160	70,000	(6,840)	90%	0	72,273
TOTAL OTHER INCOME	39,438	147,258	258,100	(110,842)	57%	60,853	513,948
TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	53,093	410,526	463,478	(52,952)	89%	57,009	837,772
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	(15,663)	(163,115)	(200,000)	36,885	(82%)	(16,958)	(169,618)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
TOTAL INTEREST CHARGES	(15,663)	(163,115)	(200,000)	36,885	(82%)	(16,958)	(169,618)
NET INCOME (LOSS)	37,431	247,411	263,478	(16,067)	94%	40,051	668,153
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,226,358	6,226,358				5,814,127	5,814,127
BALANCE TRANSFERRED FROM INCOME	37,431	247,411				40,051	668,153
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	6,263,789	6,473,769				5,854,178	6,482,280