

**CITY OF TWO RIVERS CITY COUNCIL
PERSONNEL AND FINANCE COMMITTEE
Thursday, November 10, 2022
6:00 PM
City Council Chambers – City Hall**

Call to Order

The meeting was called to order by Committee Chairman Dahlke at 6:04 PM

Roll Call

Committee Members present were Jeff Dahlke and Adam Wachowski. Committee Member Bonnie Shimulunas arrived at 6:52 PM. Members of City Staff present were Gregory Buckley, City Manager; and David Buss, Finance Director.

2023 Budget Review

City Manager Buckley reviewed remaining Special Revenue funds that have not been covered to date. The Committee discussed the revenue sources and uses of funds. Committee also discussed the potential use of donation boxes at places like the kayak launches and bike trail to raise funds for future improvements and maintenance.

In the Tree Planting Fund (263), City Manager Buckley recommended that a higher percentage of the Environmental Fee be allocated to this fund, in affect doubling the revenue in this fund to \$42,000, with an offsetting reduction in the percentage of the environmental fee allocated to the Landfill Capital Fund. That would require a resolution of adopted by the City Council separate from the budget resolutions. This will allow for increased funding of tree removals as Emerald Ash Borer takes its toll on public trees, and for a more aggressive tree planting program.

A new Concessions fund is included in this year's budget to account for concessions activity that was recently brought back "in-house" after recent years of contracting out this service.

Motion made by Wachowski, seconded by Dahlke, to recommend all Special Revenue funds for approval to City Council. Motion carried.

City Manager Buckley discussed the Capital Project changes that have been made since the committee's initial review. The reduced proposed borrowing recommended is \$1,813,500, and reduction of \$269,500 from the original presentation of these budgets. City Manager Buckley presented potential cost of borrowing after receiving information from our representative at Baird. Committee discussed various financing options. The committee reviewed detailed information on the Capital Funds.

Motion made by Wachowski, seconded by Shimulunas, to recommend all Capital Project funds as presented for approval to City Council, including the reallocation of the Environmental Fee in the Landfill Fund and moving \$50,000 from Central Park Capital to Parks and Recreation Capital for contingency funding for projects within City Parks inclusive of Central Park West, Neshotah Park lighting and Neshotah Park play equipment. Motion carried.

Finance Director Buss discussed the changes to Debt Service budget from what was presented previously. The property tax levy for Debt Service will increase \$137,873 from the 2022 levy. Motion by Wachowski, seconded by Shimulunas, to recommend the Debt Service fund for approval to the City Council. Motion carried.

City Manager Buckley presented a General Fund Budget Summary in follow-up to the detailed budgets presented at prior meetings. The committee discussed the budgeted contingency and reappropriated surplus changes that were made. Motion by Shimulunas, seconded by Wachowski, to recommend the General Fund for approval to the City Council. Motion carried on a 2-1 vote, with Dahlke voting no.

City Manger Buckley presented a history of recent City tax rates for the committee's information.

City Manager Buckley reviewed the Property Tax levy in support of the Library budget. There is no increase in the levy from the previous year. Motion by Wachowski, seconded by Dahlke, to recommend the Library's requested Tax Levy in support of the Library budget for approval to the City Council. Motion carried.

Consideration of any other matters pertaining to the 2023 City Budget

None

Date and Time for Next Meeting

It was agreed that no further committee review of the proposed 2023 Budget is needed. No meeting was scheduled

Adjournment

Motion was made by Wachowski, seconded by Shimulunas, to adjourn the meeting 8:29 PM. Motion carried.

Respectfully Submitted,



David Buss, Finance Director