



**TWO
RIVERS**
WISCONSIN

September 2023

Utilities Financial Report

- Fund 640 - Solid Waste Utility
- Fund 650- Water Utility
- Fund 660 - Electric Utility
- Fund 670 - Telecommunications Utility
- Fund 680 - Stormwater Utility
- Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
43000 INTERGOVERNMENTAL REVENUE	6,895	61,203	83,620 (	22,417)	73%	6,919	61,232
46000 CHARGES FOR SERVICE	38,425	359,201	500,000 (	140,799)	72%	41,878	372,731
48000 MISCELLANEOUS REVENUE	19,577	175,775	235,000 (	59,225)	75%	19,516	175,590
49000 OTHER FINANCING SOURCES	123	1,642	1,500	142	109%	151	1,376
TOTAL OPERATING REVENUES	65,021	597,820	820,120 (	222,300)	73%	68,463	610,930

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
51450							
INFORMATION SYSTEMS							
53200							
WATER & SEWER EXPENSES							
53310	5,038	35,954	119,220	(83,267)	30%	7,074	69,441
STREET CLEANING							
53620	29,620	258,269	338,507	(80,237)	76%	28,198	239,710
PW SOLID WASTE REFUSE							
53625	23,651	222,962	395,657	(172,695)	56%	19,961	202,145
PW SOLID WASTE RECYCLING							
TOTAL OPERATIONS EXPENSES	58,308	517,185	853,384	(336,199)	61%	55,232	511,295
CUSTOMER ACCOUNTS EXPENSE							
59904	0	11	300	(289)	4%	19	(38)
UNCOLLECTIBLE ACCOUNTS							
59923							
OUTSIDE SERVICES EMPLOYEED							
59427	27	231	375	(144)	62%	30	265
INTEREST ON LONG-TERM DEBT							
59999							
GASB PENSION EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	27	242	675	(433)	36%	49	227
TOTAL OPS & MAINT EXPENSES	58,335	517,427	854,059	(336,632)	61%	55,282	511,522
TOTAL OPERATING EXPENSES	58,335	517,427	854,059	(336,632)	61%	55,282	511,522
NET OPERATING INCOME (LOSS)	6,686	80,394	(33,939)	114,333	237%	13,181	99,408
EARNED SURPLUS							
34100	160,811	160,811				122,164	122,164
UNRESERVED FUND BALANCE (BEGINNING OF YEAR)							
BALANCE TRANSFERRED FROM INCOME	6,686	80,394				13,181	99,408

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	167,496	241,205				135,345	221,572

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF WATER							
49461 RESIDENTIAL SERVICE	147,853	1,260,567	1,633,200	(372,633)	77%	140,871	1,210,938
49461 COMMERCIAL SERVICE	34,091	235,860	292,100	(56,240)	81%	30,190	230,922
49461 INDUSTRIAL SERVICE	7,701	58,275	51,600	6,675	113%	7,119	60,617
49461 MULTIFAMILY SERVICE	8,527	69,779	86,100	(16,321)	81%	9,281	73,380
49461 IRRIGATION SERVICE	0	0	0	0	%	795	1,914
49461 OTHER SERVICES	120	682	0	682	%	40	80
49464 MUNICIPAL SERVICE	5,632	37,257	35,300	1,957	106%	3,371	27,349
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	2,409	21,940	21,400	540	103%	1,763	16,913
49462 PRIVATE FIRE PROTECTION	2,240	20,160	26,700	(6,540)	76%	2,240	20,166
49463 PUBLIC FIRE PROTECTION	61,193	531,463	701,000	(169,537)	76%	58,555	520,513
TOTAL SALES OF WATER	269,767	2,235,984	2,847,400	(611,416)	79%	254,225	2,162,791
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	465	7,156	9,500	(2,344)	75%	842	6,588
49471 MISCELLANEOUS SERVICE REVENUES	40	1,080	1,200	(120)	90%	0	2,182
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	1,722	15,499	16,500	(1,001)	94%	10,981	24,126
TOTAL OTHER OPERATING REVENUES	2,227	23,735	27,200	(3,465)	87%	11,822	32,896
TOTAL OPERATING REVENUES	271,994	2,259,718	2,874,600	(614,882)	79%	266,047	2,195,687

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
SOURCE OF SUPPLY EXPENSES							
58500 OTHER EARNINGS	3,874	3,874	0	3,874	%	0	0
59600 OPERATIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	637	5,096	8,000	(2,904)	64%	637	5,096
59603 MISCELLANEOUS OPERATING EXPENSE	0	1,139	1,200	(61)	95%	0	1,009
59613 MAINT OF LAKE INTAKE	(18)	1,022	1,100	(78)	93%	(7)	2,164
TOTAL SOURCE OF SUPPLY EXPENSES	4,493	11,131	10,300	831	108%	630	8,268
PUMPING EXPENSES							
59620 OPERATION, SUPERVISION & ENGINEERING	4,221	40,080	52,200	(12,120)	77%	4,161	55,825
59623 FUEL PURCHASED FOR PUMPING	4,615	30,928	45,000	(14,072)	69%	5,537	33,377
59624 PUMPING LABOR & EXPENSES	1,913	14,794	21,300	(6,506)	69%	1,247	17,597
59626 MISCELLANEOUS EXPENSE	100	3,254	4,800	(1,546)	68%	61	2,687
59631 MAINT OF STRUCTURES	1	(1,094)	1,000	(2,094)	(109%)	0	0
59633 MAINT OF PUMPING EQUIPMENT							
TOTAL PUMPING EXPENSES	10,850	87,962	124,300	(36,338)	71%	11,007	109,486
WATER TREATMENT EXPENSE							
59640 OPERATION, SUPERVISION & ENGINEERING	4,221	40,080	52,200	(12,120)	77%	4,161	55,825
59641 CHEMICALS	2,666	41,868	62,000	(20,132)	68%	13,902	31,639
59642 OPERATIONS LABOR & EXPENSE	17,949	143,227	215,750	(72,523)	66%	14,456	166,770
59643 MISCELLANEOUS EXPENSE	8,736	114,062	199,100	(85,038)	57%	8,947	122,832
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	1,838	3,533	3,500	33	101%	0	831
59652 MAINT OF WATER TREATMENT EQUIPMENT	1,565	31,623	33,800	(2,177)	94%	1,650	20,498
TOTAL WATER TREATMENT EXPENSE	36,974	374,392	566,350	(191,958)	66%	43,116	398,395

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
TRANSMISSION & DISTRIBUTION EXPENSE							
59660 OPERATION SUPERVISION & ENGINEERING							
59661 OPERATION STORAGE FACILITY	2,465	26,687	35,250 (	8,563)	76%	6,245	26,218
59662 OPERATION MAINS	10,930	56,845	60,100 (	3,255)	95%	3,923	44,585
59663 METER EXPENSE	(	19,405	71,100 (	51,695)	27%	5,917	16,204
59664 CUSTOMER INSTALLATION EXPENSE	3,281	27,468	37,500 (	10,032)	73%	3,288	27,364
59665 MISCELLANEOUS EXPENSES	3,785	30,389	59,400 (	29,011)	51%	2,850	32,327
59666 OPERATION RENTS							
59670 MAINT OF SUPERVISION & ENG							
59671 MAINT OF STRUCTURES & IMPROVEMENTS	5,640	65,115	68,300 (	3,185)	95%	6,227	51,277
59672 MAINT OF RESEVOIR & STANDPIPE	66	87,455	68,100	19,355	128%	109	69,354
59673 MAINT OF MAINS	3,154	36,127	76,100 (	39,973)	47%	6,760	47,797
59675 MAINT OF SERVICES	481	7,059	10,100 (	3,041)	70%	1,308	2,418
59676 MAINT OF METERS	125	13,967	47,200 (	33,233)	30%	139	8,469
59677 MAINT OF HYDRANTS	9,291	17,583	15,000	2,583	117%	(	600
59678 MAINT OF MISC PLANT							
TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	36,695	388,100	548,150 (	160,051)	71%	36,767	326,612
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,508	13,654	18,550 (	4,896)	74%	1,464	13,323
59902 METER READING	1,538	15,151	24,550 (	9,399)	62%	1,565	14,505
59903 CUSTOMER ACCTG & COLLECTION	4,871	46,360	77,300 (	30,940)	60%	7,463	44,206
59904 UNCOLLECTIBLE ACCOUNTS	0	38	2,500 (	2,462)	2%	61	(
59906 CUSTOMER SERVICE & INFORMATION	0	0	750 (	750)	%	0	0
59910 SALES EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	7,917	75,203	123,650 (	48,447)	61%	10,554	71,734
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	8,591	79,416	106,150 (	26,734)	75%	8,329	76,702
59921 OFFICE SUPPLIES & EXPENSES	257	3,874	1,300	2,574	298%	189	5,829
59923 OUTSIDE SERVICES EMPLOYED	3,743	84,298	98,000 (	13,702)	86%	19,899	93,242
59924 PROPERTY INSURANCE	3,351	29,221	41,050 (	11,829)	71%	3,418	30,445
59925 INJURIES & DAMAGES	1,522	13,695	18,000 (	4,305)	76%	1,303	11,083
59926 EMPLOYEE PENSIONS & BENEFITS	18,124	151,027	194,800 (	43,773)	78%	14,875	141,089

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	176	3,000	(2,825)	6%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	374	27,254	19,750	7,504	138%	556	12,096
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	35,962	388,961	482,050	(93,089)	81%	48,570	370,485
TOTAL OPS & MAINT EXPENSES	132,892	1,325,748	1,854,800	(529,052)	71%	150,644	1,284,981
OTHER OPERATING EXPENSES							
49403 DEPRECIATION EXPENSE	45,572	408,704	560,000	(150,296)	73%	44,680	399,528
49425 AMORTIZATION	30,085	271,922	398,825	(126,903)	68%	24,262	223,880
49408 TAXES							
TOTAL OTHER OPERATING EXPENSES	75,656	681,626	958,825	(277,199)	71%	68,942	623,408
TOTAL OPERATING EXPENSES	208,548	2,007,374	2,813,625	(806,251)	71%	219,586	1,908,389
NET OPERATING INCOME (LOSS)	63,446	252,344	60,975	191,369	414%	46,462	287,298
OTHER INCOME							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	50	950	7,000	(6,050)	14%	25	1,938
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	(13)	(187)	(7,000)	6,813	(3%)	0	(4,157)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	10,194	91,258	100,000	(8,742)	91%	0	74,721
43000 GRANT REVENUE	112,601	187,519	0	187,519	%	0	0
49421 MISCELLANEOUS NON-OPERATING INCOME	2,743	42,053	200,000	(157,947)	21%	89,528	127,161
TOTAL OTHER INCOME	125,576	321,593	300,000	21,593	107%	89,553	199,663
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	189,022	573,937	360,975	212,962	159%	136,015	486,960

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
INTEREST & OTHER CHARGES							
49427 INTEREST ON LONG-TERM DEBT	9,096	87,886	140,000	(52,114)	63%	9,615	91,785
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS	0	0	0	0	%	0	150
59999 GASB 68 PENSION EXPENSE							
TOTAL INTEREST CHARGES	9,096	87,886	140,000	(52,114)	63%	9,615	91,935
NET INCOME (LOSS)	179,926	486,051	220,975	265,076	220%	126,400	395,025
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	8,163,707	8,163,707				7,216,853	7,216,853
BALANCE TRANSFERRED FROM INCOME	179,926	486,051				126,400	395,025
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	8,343,633	8,649,758				7,343,253	7,611,878

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF ELECTRICITY							
49440 URBAN RESIDENTIAL SALES	453,266	3,351,562	4,455,200	(1,103,638)	75%	499,078	3,558,713
49441 RURAL SALES	2,089	18,874	22,500	(3,626)	84%	2,160	19,993
49442 COMMERCIAL SALES-CS1	113,241	813,661	1,092,700	(279,039)	74%	116,869	844,813
49443 SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	112,987	886,940	1,340,800	(453,860)	66%	128,686	967,766
49443 LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	215,526	1,601,474	2,337,800	(736,326)	69%	229,455	1,751,948
49443 INDUSTRIAL SALES-CP3	45,452	400,307	534,700	(134,393)	75%	58,289	459,498
49445 COMMERCIAL LIGHTING							
49444 URBAN PRIVATE LIGHTING	2,439	17,218	34,400	(17,182)	50%	2,646	26,791
49444 PUBLIC STREET LIGHTING	13,587	115,942	175,600	(59,658)	66%	13,912	110,505
49448 INTERDEPARTMENTAL SALES	2,129	19,860	36,300	(16,420)	55%	2,232	20,434
TOTAL SALES OF ELECTRICITY	960,717	7,225,858	10,030,000	(2,804,142)	72%	1,053,327	7,760,460
OTHER OPERATING REVENUES							
49450 FORFEITED DISCOUNTS	1,891	23,437	18,250	5,187	128%	3,750	20,440
49451 MISCELLANEOUS SERVICE REVENUES	0	200	5,000	(4,800)	4%	240	1,840
49454 RENT FROM ELECTRIC PROPERTY	45,242	80,447	116,000	(35,553)	69%	45,273	115,860
49455 INTERDEPARTMENTAL RENTS							
49456 OTHER ELECTRIC REVENUE	183	6,328	18,450	(12,122)	34%	2,350	13,933
TOTAL OTHER OPERATING REVENUES	47,316	110,412	157,700	(47,288)	70%	51,613	152,073
TOTAL OPERATING REVENUES	1,008,032	7,336,271	10,187,700	(2,851,429)	72%	1,104,940	7,912,533

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	641,360	5,294,688	7,374,100	(2,079,412)	72%	706,029	5,747,770
TOTAL POWER PRODUCTION EXPENSES	641,360	5,294,688	7,374,100	(2,079,412)	72%	706,029	5,747,770

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
DISTRIBUTION EXPENSES							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	368	16,880	29,750 (	12,870)	57%	3,862	15,162
59583 OVERHEAD LINE EXPENSES	1,693	5,261	6,300 (	1,039)	84%	19	2,466
59584 UNDERGROUND LINE EXPENSE	3,573	27,926	41,900 (	13,974)	67%	5,680	33,342
59585 STREET LIGHTING EXPENSES	(	2)	1,300 (	1,299)	%	(	22)
59586 METER EXPENSES	2,485	20,075	72,600 (	52,525)	28%	3,173	39,649
59587 CUSTOMER INSTALLATION EXPENSES	3,174	18,034	10,900	7,134	165%	1,595	8,327
59588 OPERATION MISC DISTRIBUTION	18,582	177,202	258,175 (	80,973)	69%	16,976	175,253
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	1,074	24,905	39,800 (	14,895)	63%	41	18,956
59593 MAINTENANCE OF OVERHEAD LINES	8,741	173,991	188,600 (	14,609)	92%	10,708	227,647
59594 MAINTENANCE OF UNDERGROUND LINES	(	15)	8,500 (	5,101)	40%	830	3,227
59595 MAINTENANCE OF LINE TRANSFORMERS	(	36)	4,700	3,517	175%	19	2,062
59596 MAINTENANCE OF STREET LIGHTING	7,063	12,198	10,900	1,298	112%	1,259	4,412
59597 MAINT OF ELECTRIC METERS							
59598 MAINT OF MISC DISTRIBUTION PLANT	292	11,491	7,000	4,491	164%	0	6,242
59828 TRANSPORTATION EXPENSES							
TOTAL DISTRIBUTION EXPENSES	46,993	499,581	680,425 (	180,844)	73%	44,139	537,098
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,849	16,738	22,615 (	5,878)	74%	1,795	16,330
59902 METER READING EXPENSES	2,766	25,312	35,350 (	10,038)	72%	2,644	24,022
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	6,016	61,331	102,800 (	41,269)	60%	10,255	71,461
59904 UNCOLLECTIBLE ACCOUNTS	0	7,902	10,000 (	2,098)	79%	301	6,982
TOTAL CUSTOMER ACCOUNTS EXPENSE	10,630	111,283	170,565 (	59,282)	65%	14,995	118,795
SALES EXPENSE							
59913 ADVERTISING EXPENSE	0	260	500 (	240)	52%	0	250
TOTAL SALES EXPENSES	0	260	500 (	240)	52%	0	250

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	21,451	197,461	266,750	(69,289)	74%	20,422	186,117
59921 OFFICE SUPPLIES & EXPENSES	886	8,977	17,600	(8,623)	51%	393	12,028
59923 OUTSIDE SERVICES EMPLOYED	8,333	74,878	94,140	(19,262)	80%	10,565	69,759
59924 PROPERTY INSURANCE	2,639	23,749	29,300	(5,551)	81%	2,329	21,182
59925 INJURIES & DAMAGES	1,334	12,010	13,500	(1,490)	89%	1,042	8,857
59926 EMPLOYEE PENSIONS & BENEFITS	14,297	170,322	239,800	(69,478)	71%	15,963	151,447
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	5,079	71,289	77,200	(5,911)	92%	6,033	49,462
59932 MAINT OFFICE & COMMUNICATIONS	904	12,396	16,700	(4,304)	74%	902	11,947
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	54,723	571,080	756,990	(185,910)	75%	57,649	510,799
TOTAL OPS & MAINT EXPENSES	753,706	6,476,892	8,982,580	(2,505,688)	72%	822,811	6,914,712
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	38,147	343,172	440,000	(96,828)	78%	37,283	335,528
59408 TAXES	26,123	237,166	400,200	(163,034)	59%	28,805	260,048
TOTAL OTHER OPERATING EXPENSES	64,270	580,338	840,200	(259,862)	69%	66,088	595,576
TOTAL OPERATING EXPENSES	817,976	7,057,230	9,822,780	(2,765,550)	72%	888,899	7,510,287
NET OPERATING INCOME (LOSS)	190,056	279,041	364,920	(85,879)	76%	216,041	402,246

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
49415 REVENUE FROM MDSE & JOBBING	(7,234)	57,562	15,000	42,562	384%	2,449	11,431
49416 MERCHANDISING & JOBBING COST	(4,950)	(36,688)	(15,000)	(21,688)	(245%)	(2,148)	(2,708)
49421 MISCELLANEOUS NONOPERATING INCOME	10,351	394	2,000	(1,606)	20%	5,300	2,875
49419 INTEREST & DIVIDEND INCOME	(1,969)	(11,413)	(18,000)	6,587	(63%)	(1,571)	(13,855)
49439 APPROP OF INCOME TO MUNICIPAL	(3,802)	9,856	(16,000)	25,856	62%	4,030	(2,257)
TOTAL OTHER INCOME	186,254	288,697	348,920	(60,023)	83%	220,071	399,989
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS							
OTHER INCOME DEDUCTIONS							
49426 OTHER INCOME DEDUCTIONS	10,574	11,796	2,500	9,296	472%	0	2,279
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	10,574	11,796	2,500	9,296	472%	0	2,279
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	714	6,468	10,300	(3,832)	63%	862	7,249
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430 INTEREST ON ADVANCES FROM MUNICIPALITY							
TOTAL INTEREST CHARGES	714	6,468	10,300	(3,832)	63%	862	7,249
NET INCOME (LOSS)	174,966	270,633	336,120	(65,488)	81%	219,209	390,462
EARNED SURPLUS							
29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	9,966,982	9,966,982				9,371,395	9,371,395
BALANCE TRANSFERRED FROM INCOME	174,966	270,633				219,209	390,462
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	10,141,948	10,237,614				9,590,604	9,761,857

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
49000 OPERATING REVENUE	0	0	0	0	%	0	0
49540 RENT FROM CLEC PROPERTY	2,383	11,914	15,885 (	3,971)	75%	1,324	11,914
TOTAL OPERATING REVENUES	2,383	11,914	15,885 (	3,971)	75%	1,324	11,914

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
DISTRIBUTION EXPENSES							
59580 SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583 OVERHEAD LINES	0	0	0	0	%	0	0
59584 UNDERGROUND LINES	0	0	0	0	%	0	0
59587 CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588 MISC DISTRIBUTION	0	0	0	0	%	0	0
59589 DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590 MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593 MAINT OF POLES & OVERHEAD LINES	0	1,500 (	1,500)	0	%	0	0
59594 MAINT OF UNDERGROUND FACILITIES	0	750 (	750)	0	%	0	0
59598 MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820 OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
TOTAL DISTRIBUTION EXPENSES	0	0	2,250 (	2,250)	%	0	0
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	0	0	0	0	%	0	0
59903 CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904 UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905 MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913 ADVERTISING EXPENSE	0	0	0	0	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	0	0	0	0	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600 (	600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	249	747	3,395 (	2,648)	22%	0	0
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	249	747	3,995 (	3,248)	19%	0	0
TOTAL OPS & MAINT EXPENSES	249	747	6,245 (	5,498)	12%	0	0
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	1,156	9,461	9,640 (	179)	98%	803	7,231
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
TOTAL OTHER OPERATING EXPENSES	1,156	9,461	9,640 (	179)	98%	803	7,231
TOTAL OPERATING EXPENSES	1,405	10,208	15,885 (	5,677)	64%	803	7,231
NET OPERATING INCOME (LOSS)	978	1,706	0	1,706	%	520	4,683

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OTHER INCOME							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
TOTAL OTHER INCOME	0	0	0	0	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	978	1,706	0	1,706	%	520	4,683
INTEREST CHARGES							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	0	0	%	0	0
TOTAL INTEREST CHARGES	0	0	0	0	%	0	0
NET INCOME (LOSS)	978	1,706	0	1,706	%	520	4,683
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(220,872)	(220,872)				(227,116)	(227,116)
BALANCE TRANSFERRED FROM INCOME	978	1,706				520	4,683
TOTAL UNAPPROPRIATED EARNED SURPLUS	(219,895)	(219,167)				(226,596)	(222,433)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
USER FEES							
46010 RESIDENTIAL SERVICE	29,660	266,977	354,000	(87,023)	75%	29,617	266,568
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	321	400	(79)	80%	36	321
46040 NON RESIDENTIAL	21,883	196,917	262,000	(65,083)	75%	21,927	196,624
46050 INTERDEPARTMENTAL	3,235	29,096	39,400	(10,304)	74%	3,229	29,064
TOTAL USER FEES	54,814	493,311	655,800	(162,489)	75%	54,809	492,577
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	123	1,327	1,500	(173)	88%	185	1,307
49010 PERMIT FEES	0	0	0	0	%	0	0
48600 CONTRIBUTIONS IN AID/GRANT REVENUE	103,400	296,602	116,000	180,602	256%	0	170,648
48100 INTEREST INCOME	0	4,265	4,265	0	100%	0	3,723
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	0	0	%	0	0
TOTAL OTHER OPERATING REVENUES	103,523	302,194	121,765	180,429	248%	185	175,678
TOTAL OPERATING REVENUES	158,337	795,504	777,565	17,939	102%	54,993	668,255

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	0	846	6,611	(5,765)	13%	0	1,193
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	129	0	129	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	21,586	42,325	160,190	(117,865)	26%	5,040	34,333
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	28	41,755	(41,727)	%	161	7,396
59750 MAINTENANCE OF STORMWATER PONDS	0	3,315	32,079	(28,764)	10%	1,424	1,872
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	2,840	15,368	98,510	(83,142)	16%	3,460	14,098
59790 ADMINISTRATIVE CHARGES	1,380	16,209	24,500	(8,291)	66%	1,878	18,531
59795 EMPLOYEE PENSIONS & BENEFITS	1,059	6,681	40,397	(33,716)	17%	409	4,178
TOTAL OPERATING EXPENSES	26,865	84,902	404,042	(319,140)	21%	12,372	81,600
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	9,505	85,546	110,000	(24,454)	78%	8,367	75,300
59408 TAXES	525	2,695	14,250	(11,555)	19%	201	2,086
59427 INTEREST ON LONG-TERM DEBT	5,383	46,785	62,000	(15,215)	75%	5,107	48,583
TOTAL OTHER OPERATING EXPENSES	42,279	219,928	590,292	(370,364)	37%	26,047	207,569
TOTAL OPERATING EXPENSES	42,279	219,928	590,292	(370,364)	37%	26,047	207,569
NET OPERATING INCOME (LOSS)	116,058	575,576	187,273	388,303	307%	28,946	460,686
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	3,672,115	3,672,115				3,175,463	3,175,463
BALANCE TRANSFERRED FROM INCOME	124,765	584,283				28,946	460,686
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	3,796,880	4,256,398				3,204,409	3,636,149

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF SEWER							
49221 RESIDENTIAL SERVICE	169,603	1,558,818	2,080,950	(522,132)	75%	169,433	1,476,068
49222 COMMERCIAL SERVICE	55,911	431,033	510,000	(78,967)	85%	52,537	396,741
49224 GOVERNMENT SERVICE	6,439	66,717	85,000	(18,283)	78%	6,063	63,171
49626 INTERDEPARTMENTAL SERVICE	6,298	74,167	95,200	(21,033)	78%	7,632	72,293
49263 INDUSTRIAL SERVICE	8,444	77,825	100,000	(22,175)	78%	7,772	78,004
TOTAL SALES OF SEWER	246,696	2,208,560	2,871,150	(662,590)	77%	243,437	2,086,277
OTHER OPERATING REVENUES							
49350 MISCELLANEOUS OPERATING REVENUES	8,751	39,859	42,000	(2,141)	95%	5,633	207,897
49450 CUSTOMER FORFEITED DISCOUNTS	556	8,500	5,000	3,500	170%	878	7,388
TOTAL OTHER OPERATING REVENUES	9,307	48,359	47,000	1,359	103%	6,511	215,285
TOTAL OPERATING REVENUES	256,003	2,256,919	2,918,150	(661,231)	77%	249,947	2,301,561

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
59820	50,023	370,152	519,378 (	149,226)	71%	73,227	387,934
59823	0	3,701	3,000	701	123%	0	0
59824	0	51,002	62,000 (	10,998)	82%	0	37,862
59825	0	11,682	35,000 (	23,318)	33%	0	22,399
59827	0	22,374	35,000 (	12,626)	64%	216	21,233
59828	1,393	18,682	29,000 (	10,318)	64%	2,942	22,381
TOTAL OPERATIONS EXPENSES	51,415	477,593	683,378 (	205,785)	70%	76,386	491,810
MAINTENANCE EXPENSE							
59831	3,113	55,659	181,665 (	126,006)	31%	19,034	196,931
59832	0	106	20,000 (	19,894)	1%	0	6,249
59833	9,866	70,299	104,620 (	34,321)	67%	3,576	61,391
59834	1,987	5,378	20,000 (	14,622)	27%	297	4,863
TOTAL MAINTENANCE EXPENSE	14,967	131,441	326,285 (	194,844)	40%	22,907	269,434
CUSTOMER ACCOUNTS EXPENSE							
59840	6,106	56,484	79,912 (	23,428)	71%	8,404	56,093
59842	1,514	15,185	25,565 (	10,380)	59%	1,541	14,908
59843	0	41	5,000 (	4,959)	1%	47 (	262)
TOTAL CUSTOMER ACCOUNTS EXPENSE	7,620	71,710	110,477 (	38,767)	65%	9,993	70,739

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59850 ADMINISTRATIVE & GENERAL SALARIES	13,771	129,125	182,090	(52,965)	71%	11,144	117,217
59851 OFFICE SUPPLIES & EXPENSE	32	553	1,420	(867)	39%	33	445
59852 OUTSIDE SERVICES EMPLOYED	3,771	50,248	68,680	(18,432)	73%	5,612	47,798
59853 INSURANCE EXPENSE	4,764	42,875	47,950	(5,075)	89%	4,070	36,154
59854 EMPLOYEE PENSION & BENEFITS	10,673	96,246	135,329	(39,083)	71%	11,121	87,622
59855 REGULATORY COMMISSION EXPENSE	0	13,736	15,000	(1,264)	92%	0	13,778
59856 MISC GENERAL EXPENSES	39	185	4,100	(3,915)	5%	64	892
59857 RENTS	9,412	84,172	90,000	(5,828)	94%	14,187	84,388
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	42,462	417,139	544,569	(127,430)	77%	46,231	388,494
TOTAL OPS & MAINT EXPENSES	116,464	1,097,883	1,664,709	(566,826)	66%	155,517	1,220,476
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	64,047	576,419	763,500	(187,081)	75%	63,626	572,632
59408 TAX EXPENSE	28,274	254,949	342,757	(87,808)	74%	28,229	254,415
TOTAL OTHER OPERATING EXPENSES	92,321	831,368	1,106,257	(274,889)	75%	91,855	827,047
TOTAL OPERATING EXPENSES	208,785	1,929,251	2,770,966	(841,715)	70%	247,372	2,047,524
NET OPERATING INCOME (LOSS)	47,218	327,668	147,184	180,484	223%	2,576	254,037

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2023
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
48600 CONTRIBUTION IN AID	136,750	272,810	0	272,810	%	12,392	168,062
43000 GRANT REVENUE	0	108,011	267,000 (	158,989)	40%	0	0
49210 TRANSFERS IN	8,245	72,273	70,000	2,273	103%	0	52,399
TOTAL OTHER INCOME	144,995	453,095	337,000	116,095	134%	12,392	220,461
TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	192,213	780,763	484,184	296,579	161%	14,967	474,498
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	(17,138)	(152,661)	(200,000)	47,339	(76%)	(17,098)	(159,446)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
TOTAL INTEREST CHARGES	(17,138)	(152,661)	(200,000)	47,339	(76%)	(17,098)	(159,446)
NET INCOME (LOSS)	175,075	628,102	284,184	343,918	221%	(2,131)	315,053
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	5,814,127	5,814,127				5,460,681	5,460,681
BALANCE TRANSFERRED FROM INCOME	175,075	628,102				(2,131)	315,053
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	5,989,201	6,442,229				5,458,550	5,775,734