



**TWO
RIVERS**
WISCONSIN

October 2025

Utilities Financial Report

Fund 640 - Solid Waste Utility
Fund 650- Water Utility
Fund 660 - Electric Utility
Fund 670 - Telecommunications Utility
Fund 680 - Stormwater Utility
Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVN (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
43000 INTERGOVERNMENTAL REVENUE	6,954	68,417	81,900	(13,483)	84%	6,998	68,622
46000 CHARGES FOR SERVICE	53,501	477,377	550,000	(72,623)	87%	53,651	480,269
48000 MISCELLANEOUS REVENUE	19,708	196,558	235,500	(38,942)	83%	19,619	196,331
49000 OTHER FINANCING SOURCES	326	1,566	35,650	(34,084)	4%	363	1,818
TOTAL OPERATING REVENUES	80,489	743,918	903,050	(159,132)	82%	80,632	747,040

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVN (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
51450 INFORMATION SYSTEMS							
53200 WATER & SEWER EXPENSES							
53310 STREET CLEANING	20,000	20,220	0	20,220	%	20,594	20,869
53620 PW SOLID WASTE REFUSE	37,891	317,628	410,819	(93,191)	77%	35,702	305,142
53625 PW SOLID WASTE RECYCLING	58,328	309,506	484,047	(174,541)	64%	44,915	286,720
TOTAL OPERATIONS EXPENSES	116,219	647,354	894,866	(247,512)	72%	101,211	612,730
CUSTOMER ACCOUNTS EXPENSE							
59904 UNCOLLECTIBLE ACCOUNTS	27	52	300	(248)	17%	1	1
59923 OUTSIDE SERVICES EMPLOYEED							
59427 INTEREST ON LONG-TERM DEBT	13	6,769	13,985	(7,216)	48%	811	5,750
59999 GASB PENSION EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	40	6,821	14,285	(7,464)	48%	812	5,751
TOTAL OPS & MAINT EXPENSES	116,259	654,175	909,151	(254,976)	72%	102,023	618,481
TOTAL OPERATING EXPENSES	116,259	654,175	909,151	(254,976)	72%	102,023	618,481
NET OPERATING INCOME (LOSS)	(35,771)	89,743	(6,101)	95,844	1,471%	(21,390)	128,559
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	158,599	158,599				79,264	79,264
BALANCE TRANSFERRED FROM INCOME	(35,771)	89,743				(21,390)	128,559

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	122,828	248,342				57,873	207,823

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF WATER							
49461 RESIDENTAL SERVICE	145,921	1,467,120	1,775,300	(308,180)	83%	146,718	1,461,556
49461 COMMERCIAL SERVICE	29,955	265,012	330,400	(65,388)	80%	25,604	265,420
49461 INDUSTRIAL SERVICE	9,008	72,788	73,600	(812)	99%	6,683	65,449
49461 MULTIFAMILY SERVICE	7,800	78,213	99,300	(21,087)	79%	8,184	80,872
49461 IRRIGATION SERVICE							
49461 OTHER SERVICES	49	609	0	609	%	280	648
49464 MUNICIPAL SERVICE	4,016	47,915	40,800	7,115	117%	4,097	44,333
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	1,756	21,941	25,400	(3,459)	86%	1,913	22,723
49462 PRIVATE FIRE PROTECTION	2,090	21,300	25,700	(4,400)	83%	2,174	22,034
49463 PUBLIC FIRE PROTECTION	64,066	638,958	706,100	(67,142)	90%	63,669	637,689
TOTAL SALES OF WATER	264,661	2,613,856	3,076,600	(462,744)	85%	259,323	2,600,723
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	1,581	8,709	9,500	(791)	92%	1,915	9,317
49471 MISCELLANEOUS SERVICE REVENUES	160	1,520	1,200	320	127%	40	1,629
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	1,928	19,284	16,500	2,784	117%	1,779	17,745
TOTAL OTHER OPERATING REVENUES	3,669	29,513	27,200	2,313	109%	3,733	28,691
TOTAL OPERATING REVENUES	268,331	2,643,369	3,103,800	(460,431)	85%	263,056	2,629,414

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
SOURCE OF SUPPLY EXPENSES							
56500 OTHER EARNINGS	0	0	0	0	%	0	0
59600 OPERATIIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	836	8,584	8,000	584	107%	836	7,524
59603 MISCELLANEOUS OPERATING EXPENSE	0	964	1,500	(537)	64%	0	1,240
59613 MAINT OF LAKE INTAKE	3,927	14,827	31,100	(16,273)	48%	926	926
TOTAL SOURCE OF SUPPLY EXPENSES	4,763	24,374	40,600	(16,226)	60%	1,762	9,690
PUMPING EXPENSES							
59620 OPERATION, SUPERVISION & ENGINEERING	4,854	47,695	57,000	(9,305)	84%	4,712	46,347
59623 FUEL PURCHASED FOR PUMPING	3,810	34,431	45,000	(10,569)	77%	3,595	31,015
59624 PUMPING LABOR & EXPENSES	1,418	15,902	22,900	(6,998)	69%	1,129	13,746
59626 MISCELLANEOUS EXPENSE	40	2,601	4,800	(2,199)	54%	61	2,057
59631 MAINT OF STRUCTURES	0 (	2,060)	1,000	(3,060)	(206%)	0 (	1,531)
59633 MAINT OF PUMPING EQUIPMENT							
TOTAL PUMPING EXPENSES	10,122	98,569	130,700	(32,131)	75%	9,498	91,633
WATER TREATMENT EXPENSE							
59640 OPERATION, SUPERVISION & ENGINEERING	4,854	47,695	57,000	(9,305)	84%	4,712	46,347
59641 CHEMICALS	6,669	41,868	65,000	(23,132)	64%	5,641	42,762
59642 OPERATIONS LABOR & EXPENSE	20,616	161,539	222,250	(60,711)	73%	20,428	162,396
59643 MISCELLANEOUS EXPENSE	13,466	129,960	200,200	(70,240)	65%	5,871	96,401
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	16	3,089	3,500	(411)	88%	(6)	2,047
59652 MAINT OF WATER TREATMENT EQUIPMENT	1,340	23,477	39,900	(16,423)	59%	2,923	22,452
TOTAL WATER TREATMENT EXPENSE	46,961	407,628	587,850	(180,222)	69%	39,569	372,405

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
TRANSMISSION & DISTRIBUTION EXPENSE							
59660 OPERATION SUPERVISION & ENGINEERING							
59661 OPERATION STORAGE FACILITY	2,785	33,151	38,050	(4,899)	87%	1,317	23,127
59662 OPERATION MAINS	3,390	32,992	73,400	(40,408)	45%	3,848	43,198
59663 METER EXPENSE	789	6,003	37,700	(31,697)	16%	1,425	17,672
59664 CUSTOMER INSTALLATION EXPENSE	2,619	21,058	27,600	(6,542)	76%	1,886	31,058
59665 MISCELLANEOUS EXPENSES	3,302	44,310	64,200	(19,890)	69%	6,228	44,742
59666 OPERATION RENTS							
59670 MAINT OF SUPERVISION & ENG							
59671 MAINT OF STRUCTURES & IMPROVEMENTS							
59672 MAINT OF RESEVOIR & STANDPIPE	(6)	16,213	78,600	(62,387)	21%	6,348	64,326
59673 MAINT OF MAINS	3,740	71,051	94,700	(23,649)	75%	3,847	29,948
59675 MAINT OF SERVICES	6,927	92,696	78,400	14,296	118%	6,556	74,727
59676 MAINT OF METERS	(19)	2,867	11,200	(8,333)	26%	91	5,224
59677 MAINT OF HYDRANTS	11,373	33,786	37,900	(4,114)	89%	3,810	17,453
59678 MAINT OF MISC PLANT	2,572	8,480	15,000	(6,520)	57%	3,450	12,388
TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	37,473	362,606	556,750	(194,144)	65%	38,805	363,863
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,754	17,195	20,850	(3,655)	82%	1,703	16,069
59902 METER READING	1,758	16,590	25,950	(9,360)	64%	1,733	17,518
59903 CUSTOMER ACCTG & COLLECTION	5,252	55,704	71,850	(16,146)	78%	5,580	54,060
59904 UNCOLLECTIBLE ACCOUNTS	165	202	2,500	(2,298)	8%	0	(2,400)
59906 CUSTOMER SERVICE & INFORMATION	0	0	750	(750)	%	0	0
59910 SALES EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	8,929	89,692	121,900	(32,208)	74%	9,017	85,247
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	9,710	95,409	140,000	(44,591)	68%	9,612	95,903
59921 OFFICE SUPPLIES & EXPENSES	206	3,364	3,300	64	102%	258	4,312
59923 OUTSIDE SERVICES EMPLOYED	4,994	85,992	104,350	(18,358)	82%	8,232	96,667
59924 PROPERTY INSURANCE	3,322	37,522	45,105	(7,583)	83%	3,800	33,306
59925 INJURIES & DAMAGES	1,204	14,147	19,000	(4,853)	74%	1,438	13,988
59926 EMPLOYEE PENSIONS & BENEFITS	13,916	132,898	240,200	(107,302)	55%	15,909	165,775

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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000	(3,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	1,498	24,588	21,350	3,238	115%	1,348	28,195
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	34,849	393,920	576,305	(182,385)	68%	40,596	438,145
TOTAL OPS & MAINT EXPENSES	143,097	1,376,789	2,014,105	(637,316)	68%	139,248	1,360,983
OTHER OPERATING EXPENSES							
49403 DEPRECIATION EXPENSE	49,315	499,952	560,000	(60,048)	89%	50,090	472,557
49425 AMORTIZATION							
49408 TAXES	34,194	311,134	402,300	(91,166)	77%	33,262	300,875
TOTAL OTHER OPERATING EXPENSES	83,509	811,086	962,300	(151,214)	84%	83,352	773,432
TOTAL OPERATING EXPENSES	226,606	2,187,875	2,976,405	(788,530)	74%	222,601	2,134,415
NET OPERATING INCOME (LOSS)	41,724	455,494	127,395	328,099	358%	40,455	494,999
OTHER INCOME							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	392	4,398	7,000	(2,602)	63%	0	3,348
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	(106)	(980)	(7,000)	6,020	(14%)	0	(259)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	0	88,387	100,000	(11,613)	88%	0	78,193
43000 GRANT REVENUE	0	159,661	0	159,661	%	0	0
49421 MISCELLANEOUS NON-OPERATING INCOME	0	60	200,000	(199,940)	%	0	0
TOTAL OTHER INCOME	286	251,527	300,000	(48,474)	84%	0	81,282
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	42,010	707,021	427,395	279,625	165%	40,455	576,281

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INCOME STATEMENT
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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
INTEREST & OTHER CHARGES							
49427 INTEREST ON LONG-TERM DEBT	9,517	98,230	135,000	(36,770)	73%	8,858	92,386
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS							
59999 GASB 68 PENSION EXPENSE							
TOTAL INTEREST CHARGES	9,517	98,230	135,000	(36,770)	73%	8,858	92,386
NET INCOME (LOSS)	32,494	608,791	292,395	316,396	208%	31,597	483,895
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	9,495,116	9,495,116				8,875,451	8,875,451
BALANCE TRANSFERRED FROM INCOME	32,494	610,352				31,988	484,285
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	9,527,610	10,105,469				8,907,438	9,359,736

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF ELECTRICITY							
49440 URBAN RESIDENTIAL SALES	347,213	3,825,136	4,425,100	(599,964)	86%	344,602	3,642,961
49441 RURAL SALES	1,898	22,083	25,200	(3,117)	88%	1,905	20,708
49442 COMMERCIAL SALES-CS1	88,771	951,012	1,090,100	(139,088)	87%	85,716	881,296
49443 SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	96,004	975,629	1,117,100	(141,471)	87%	89,590	909,166
49443 LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	179,249	1,804,735	2,207,300	(402,565)	82%	180,901	1,790,380
49443 INDUSTRIAL SALES-CP3	43,468	419,567	507,800	(88,233)	83%	41,159	389,596
49445 COMMERCIAL LIGHTING							
49444 URBAN PRIVATE LIGHTING	0	0	10,400	(10,400)	%	0	1,417
49444 PUBLIC STREET LIGHTING	14,625	142,826	173,900	(31,074)	82%	14,838	139,586
49448 INTERDEPARTMENTAL SALES	1,698	26,707	32,100	(5,393)	83%	915	16,317
TOTAL SALES OF ELECTRICITY	772,926	8,167,696	9,589,000	(1,421,304)	85%	759,625	7,791,425
OTHER OPERATING REVENUES							
49450 FORFEITED DISCOUNTS	3,867	26,704	18,500	8,204	144%	2,462	22,709
49451 MISCELLANEOUS SERVICE REVENUES	0	0	5,000	(5,000)	%	0	50
49454 RENT FROM ELECTRIC PROPERTY	0	54,193	116,000	(61,807)	47%	45,195	80,270
49455 INTERDEPARTMENTAL RENTS							
49456 OTHER ELECTRIC REVENUE	209	39,613	18,500	21,113	214%	241	16,638
TOTAL OTHER OPERATING REVENUES	4,076	120,510	158,000	(37,490)	76%	47,898	119,668
TOTAL OPERATING REVENUES	777,002	8,288,205	9,747,000	(1,458,795)	85%	807,524	7,911,093

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	512,912	5,953,328	6,930,000	(976,672)	86%	453,268	5,529,357
TOTAL POWER PRODUCTION EXPENSES	512,912	5,953,328	6,930,000	(976,672)	86%	453,268	5,529,357

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
DISTRIBUTION EXPENSES							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	1,934	24,779	26,200	(1,421)	95%	369	26,078
59583 OVERHEAD LINE EXPENSES	3	227	7,250	(7,023)	3%	82	5,320
59584 UNDERGROUND LINE EXPENSE	9,969	64,191	54,900	9,291	117%	6,052	70,438
59585 STREET LIGHTING EXPENSES	0	0	600	(600)	%	0	0
59586 METER EXPENSES	5,345	51,573	67,400	(15,827)	77%	5,745	38,926
59587 CUSTOMER INSTALLATION EXPENSES	3,801	28,141	19,800	8,341	142%	2,646	23,171
59588 OPERATION MISC DISTRIBUTION	19,088	198,091	271,875	(73,784)	73%	15,815	194,536
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	(34)	82,862	38,800	44,062	214%	15,800	27,668
59593 MAINTENANCE OF OVERHEAD LINES	27,886	246,179	248,600	(2,421)	99%	19,443	193,997
59594 MAINTENANCE OF UNDERGROUND LINES	235	7,434	9,700	(2,266)	77%	690	5,976
59595 MAINTENANCE OF LINE TRANSFORMERS	58	2,361	5,000	(2,639)	47%	(3)	9,637
59596 MAINTENANCE OF STREET LIGHTING	294	1,492	8,900	(7,408)	17%	1,938	11,632
59597 MAINT OF ELECTRIC METERS							
59598 MAINT OF MISC DISTRIBUTION PLANT	526	8,454	14,000	(5,546)	60%	578	12,918
59828 TRANSPORTATION EXPENSES							
TOTAL DISTRIBUTION EXPENSES	69,105	715,784	773,025	(57,241)	93%	69,154	620,298
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	2,150	21,078	25,500	(4,422)	83%	2,087	19,697
59902 METER READING EXPENSES	3,130	28,876	38,000	(9,124)	76%	2,870	29,849
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	7,714	81,050	108,000	(26,950)	75%	4,884	78,143
59904 UNCOLLECTIBLE ACCOUNTS	233	4,002	10,000	(5,998)	40%	0	950
TOTAL CUSTOMER ACCOUNTS EXPENSE	13,227	135,006	181,500	(46,494)	74%	9,841	128,638
SALES EXPENSE							
59913 ADVERTISING EXPENSE	0	50	500	(450)	10%	0	250
TOTAL SALES EXPENSES	0	50	500	(450)	10%	0	250

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	24,561	241,437	278,000	(36,563)	87%	23,726	238,992
59921 OFFICE SUPPLIES & EXPENSES	928	9,822	16,650	(6,828)	59%	323	10,494
59923 OUTSIDE SERVICES EMPLOYED	9,428	114,908	105,461	9,447	109%	6,751	106,706
59924 PROPERTY INSURANCE	2,312	30,541	39,000	(8,459)	78%	3,193	29,733
59925 INJURIES & DAMAGES	893	10,780	15,000	(4,220)	72%	1,099	10,643
59926 EMPLOYEE PENSIONS & BENEFITS	27,118	267,362	325,480	(58,118)	82%	19,446	219,973
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	3,315	104,489	102,200	2,289	102%	11,216	96,016
59932 MAINT OFFICE & COMMUNICATIONS	194	4,451	13,100	(8,649)	34%	953	10,592
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	68,749	783,790	896,891	(113,101)	87%	66,706	723,149
TOTAL OPS & MAINT EXPENSES	663,993	7,587,957	8,781,916	(1,193,959)	86%	598,970	7,001,693
OTHER OPERATING EXPENSES							
59403 DEPRECIATION & AMORTIZATION EXPENSE	41,458	379,984	450,000	(70,016)	84%	41,754	414,602
59408 TAXES	36,293	275,972	359,500	(83,528)	77%	36,110	264,827
TOTAL OTHER OPERATING EXPENSES	77,750	655,956	809,500	(153,544)	81%	77,864	679,429
TOTAL OPERATING EXPENSES	741,743	8,243,914	9,591,416	(1,347,502)	86%	676,834	7,681,122
NET OPERATING INCOME (LOSS)	35,259	44,292	155,584	(111,292)	28%	130,689	229,971

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
49415 REVENUE FROM MDSE & JOBBING	219	60,511	15,000	45,511	403%	2,704	50,075
49416 MERCHANDISING & JOBBING COST	(3,867)	(3,867)	(15,000)	11,133	(26%)	0 (	59,666)
49421 MISCELLANEOUS NONOPERATING INCOME	1,060	1,140	2,000	(860)	57%	0	83,155
49419 INTEREST & DIVIDEND INCOME							
49439 APPROP OF INCOME TO MUNICIPAL	(967)	(12,524)	(18,000)	5,476	(70%)	18 (	8,048)
TOTAL OTHER INCOME	(3,555)	45,259	(16,000)	61,259	283%	2,722	65,516
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	31,704	89,551	139,584	(50,033)	64%	133,412	295,487
OTHER INCOME DEDUCTIONS							
49426 OTHER INCOME DEDUCTIONS	2,048	2,314	2,500	(186)	93%	0	2,410
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	2,048	2,314	2,500	(186)	93%	0	2,410
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	574	4,669	7,100	(2,431)	66%	631	6,535
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430 INTEREST ON ADVANCES FROM MUNICIPALITY							
TOTAL INTEREST CHARGES	574	4,669	7,100	(2,431)	66%	631	6,535
NET INCOME (LOSS)	29,083	82,568	129,984	(47,416)	64%	132,781	286,542
EARNED SURPLUS							
29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	10,811,408	10,811,408				10,353,162	10,353,162
BALANCE TRANSFERRED FROM INCOME	29,083	82,568				132,781	286,542
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	10,840,491	10,893,975				10,485,942	10,639,704

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
UTILITY OPERATING INCOME								
OPERATING REVENUES								
OPERATING REVENUES								
49000	OPERATING REVENUE	0	0	0	0	%	0	0
49540	RENT FROM CLEC PROPERTY	1,324	13,238	0	13,238	%	1,324	13,238
TOTAL OPERATING REVENUES		1,324	13,238	0	13,238	%	1,324	13,238

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
DISTRIBUTION EXPENSES							
59580 SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583 OVERHEAD LINES	0	0	0	0	%	0	0
59584 UNDERGROUND LINES	0	0	0	0	%	0	0
59587 CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588 MISC DISTRIBUTION	0	0	0	0	%	0	0
59589 DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590 MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593 MAINT OF POLES & OVERHEAD LINES	0	0	1,500	(1,500)	%	0	0
59594 MAINT OF UNDERGROUND FACILITIES	0	0	750	(750)	%	0	0
59598 MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820 OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
TOTAL DISTRIBUTION EXPENSES	0	0	2,250	(2,250)	%	0	0
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	0	0	0	0	%	0	0
59903 CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904 UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905 MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913 ADVERTISING EXPENSE	0	0	0	0	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	0	0	0	0	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	(600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	249	3,037	5,895	(2,858)	52%	249	5,572
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	249	3,037	6,495	(3,458)	47%	249	5,572
TOTAL OPS & MAINT EXPENSES	249	3,037	8,745	(5,708)	35%	249	5,572
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	1,500	15,002	18,000	(2,998)	83%	1,520	15,200
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
TOTAL OTHER OPERATING EXPENSES	1,500	15,002	18,000	(2,998)	83%	1,520	15,200
TOTAL OPERATING EXPENSES	1,749	18,038	26,745	(8,707)	67%	1,769	20,772
NET OPERATING INCOME (LOSS)	(425)	(4,801)	(26,745)	21,944	(18%)	(445)	(7,534)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OTHER INCOME							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
TOTAL OTHER INCOME	0	0	0	0	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(425)	(4,801)	(26,745)	21,944	(18%)	(445)	(7,534)
INTEREST CHARGES							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	(15,885)	15,885	%	0	0
TOTAL INTEREST CHARGES	0	0	(15,885)	15,885	%	0	0
NET INCOME (LOSS)	(425)	(4,801)	(10,860)	6,059	(44%)	(445)	(7,534)
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(228,847)	(228,847)				(220,671)	(220,671)
BALANCE TRANSFERRED FROM INCOME	(425)	(4,801)				(445)	(7,534)
TOTAL UNAPPROPRIATED EARNED SURPLUS							
END OF YEAR	(229,272)	(233,648)				(221,116)	(228,205)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
USER FEES							
46010 RESIDENTIAL SERVICE	29,807	297,436	354,000	(56,564)	84%	30,284	298,645
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	361	400	(39)	90%	36	354
46040 NON RESIDENTIAL	21,335	212,418	262,000	(49,582)	81%	20,664	214,169
46050 INTERDEPARTMENTAL	3,229	32,333	38,700	(6,367)	84%	3,160	32,275
TOTAL USER FEES	54,406	542,548	655,100	(112,552)	83%	54,143	545,443
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	397	1,627	1,500	127	108%	414	1,719
49010 PERMIT FEES	0	136	0	136	%	0	80
48600 CONTRIBUTIONS IN AID/GRANT REVENUE	0	0	45,000	(45,000)	%	108,460	108,186
48100 INTEREST INCOME	0	705	2,800	(2,095)	25%	0	2,106
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	14,624	(14,624)	%	0	0
TOTAL OTHER OPERATING REVENUES	397	2,468	63,924	(61,456)	4%	108,874	112,090
TOTAL OPERATING REVENUES	54,803	545,016	719,024	(174,008)	76%	163,017	657,534

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025

STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	7,277	82,297	110,972	(28,675)	74%	6,597	50,817
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	8,818	71,389	114,142	(42,753)	63%	1,508	23,969
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	0	37,178	(37,178)	%	0	60
59750 MAINTENANCE OF STORMWATER PONDS	6,237	6,837	34,132	(27,295)	20%	2,025	3,110
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	4,699	49,372	155,444	(106,072)	32%	4,501	49,706
59790 ADMINISTRATIVE CHARGES	1,953	21,383	24,397	(3,014)	88%	1,885	20,515
59795 EMPLOYEE PENSIONS & BENEFITS	1,749	22,035	65,219	(43,184)	34%	1,767	19,402
TOTAL OPERATING EXPENSES	30,735	253,313	541,484	(288,171)	47%	18,283	167,578
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	11,326	110,138	110,000	138	100%	9,713	97,125
59408 TAXES	624	7,006	18,542	(11,536)	38%	692	6,496
59427 INTEREST ON LONG-TERM DEBT	5,761	54,562	76,624	(22,062)	71%	6,029	58,310
TOTAL OTHER OPERATING EXPENSES	48,446	425,020	746,650	(321,630)	57%	34,716	329,509
TOTAL OPERATING EXPENSES	48,446	425,020	746,650	(321,630)	57%	34,716	329,509
NET OPERATING INCOME (LOSS)	6,357	119,997	(27,626)	147,623	434%	128,301	328,025
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	4,658,890	4,658,890				4,300,706	4,300,706
BALANCE TRANSFERRED FROM INCOME	6,357	119,997				128,301	328,025
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	4,665,247	4,778,886				4,429,007	4,628,731

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF SEWER							
49221 RESIDENTAL SERVICE	176,596	1,807,118	2,164,188	(357,070)	84%	177,110	1,817,695
49222 COMMERCIAL SERVICE	54,966	490,905	546,000	(55,095)	90%	45,410	483,644
49224 GOVERNMENT SERVICE	4,962	71,390	88,400	(17,010)	81%	5,653	78,432
49626 INTERDEPARTMENTAL SERVICE	6,467	84,421	101,808	(17,387)	83%	7,959	92,107
49263 INDUSTRIAL SERVICE	9,442	90,492	104,000	(13,508)	87%	8,860	87,095
TOTAL SALES OF SEWER	252,433	2,544,326	3,004,396	(460,070)	85%	244,991	2,558,973
OTHER OPERATING REVENUES							
49350 MISCELLANEOUS OPERATING REVENUES	67,558	142,748	90,000	52,748	159%	2,500	5,627
49450 CUSTOMER FORFIETED DISCOUNTS	1,561	8,822	7,800	1,022	113%	1,585	9,531
TOTAL OTHER OPERATING REVENUES	69,120	151,570	97,800	53,770	155%	4,085	15,158
TOTAL OPERATING REVENUES	321,553	2,695,896	3,102,196	(406,300)	87%	249,076	2,574,131

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
59820 OPERATION PLANT & LIFT STATION	79,513	465,483	554,050	(88,567)	84%	39,673	422,389
59823 CHLORINE	0	3,444	3,000	444	115%	0	0
59824 PHOSPHORUS REMOVAL CHEMICALS	0	68,617	85,000	(16,383)	81%	11,831	69,692
59825 SLUDGE CONDITIONING CHEMICALS	0	61,145	46,000	15,145	133%	0	35,037
59827 OTHER OPERATING SUPPLIES	531	18,706	32,000	(13,294)	58%	200	12,536
59828 TRANSPORTATION EXPENSES	687	17,834	29,000	(11,166)	61%	2,699	31,745
TOTAL OPERATIONS EXPENSES	80,730	635,229	749,050	(113,821)	85%	54,404	571,399
MAINTENANCE EXPENSE							
59831 MAINT OF SEWER COLLECTION SYSTEMS	18,346	108,123	202,547	(94,424)	53%	4,126	105,463
59832 MAINT OF COLLECTION SYSTEMS PUMP EQUIP	0	288	15,000	(14,712)	2%	0	6,132
59833 MAINT OF TREATMENT DIST PLANT EQUIP	8,276	105,608	128,082	(22,474)	82%	27,672	95,559
59834 MAINT OF GENERAL PLANT STRUCTURES & EQUIP	77	22,646	32,000	(9,354)	71%	737	13,621
TOTAL MAINTENANCE EXPENSE	26,699	236,664	377,629	(140,965)	63%	32,535	220,775
CUSTOMER ACCOUNTS EXPENSE							
59840 BILLING, COLLECTING & ACCOUNTING	6,802	72,084	91,561	(19,477)	79%	7,160	70,541
59842 METER READING	1,727	16,274	24,963	(8,689)	65%	1,702	17,167
59843 UNCOLLECTIBLE ACCOUNTS	162	162	5,000	(4,838)	3%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	8,691	88,519	121,524	(33,005)	73%	8,861	87,707

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 10 MONTHS ENDING OCTOBER 31, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59850 ADMINISTRATIVE & GENERAL SALARIES	16,353	160,272	204,821	(44,550)	78%	15,969	158,892
59851 OFFICE SUPPLIES & EXPENSE	38	397	1,220	(823)	33%	38	533
59852 OUTSIDE SERVICES EMPLOYED	4,848	78,425	86,936	(8,511)	90%	4,511	66,877
59853 INSURANCE EXPENSE	5,176	52,515	61,235	(8,720)	86%	5,260	46,497
59854 EMPLOYEE PENSION & BENEFITS	13,394	131,455	161,492	(30,037)	81%	12,379	123,938
59855 REGULATORY COMMISSION EXPENSE	0	11,703	15,000	(3,297)	78%	77	14,022
59856 MISC GENERAL EXPENSES	71	823	4,000	(3,177)	21%	0	1,191
59857 RENTS	8,651	72,051	108,000	(35,949)	67%	7,866	84,656
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	48,532	507,640	642,704	(135,064)	79%	46,098	496,605
TOTAL OPS & MAINT EXPENSES	164,653	1,468,052	1,890,907	(422,855)	78%	141,899	1,376,486
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	60,011	600,809	763,500	(162,691)	79%	64,909	649,094
59408 TAX EXPENSE	28,756	286,643	346,635	(59,992)	83%	28,613	285,282
TOTAL OTHER OPERATING EXPENSES	88,768	887,452	1,110,135	(222,683)	80%	93,522	934,376
TOTAL OPERATING EXPENSES	253,420	2,355,504	3,001,042	(645,538)	78%	235,421	2,310,863
NET OPERATING INCOME (LOSS)	68,132	340,392	101,154	239,238	337%	13,655	263,268

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
48600 CONTRIBUTION IN AID	10,428	10,428	0	10,428	%	0 (	3,805)
43000 GRANT REVENUE	0	0	48,465	(48,465)	%	39,438	87,903
49210 TRANSFERS IN	0	72,692	63,160	9,532	115%	0	63,160
TOTAL OTHER INCOME	10,428	83,121	111,625	(28,504)	74%	39,438	147,258
TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	78,561	423,512	212,779	210,733	199%	53,093	410,526
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	(16,763)	(167,634)	(200,000)	32,366	(84%)	(15,663)	(163,115)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
TOTAL INTEREST CHARGES	(16,763)	(167,634)	(200,000)	32,366	(84%)	(15,663)	(163,115)
NET INCOME (LOSS)	61,798	255,879	12,779	243,100	2,002%	37,431	247,411
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,293,916	6,293,916				6,226,358	6,226,358
BALANCE TRANSFERRED FROM INCOME	61,798	255,879				37,431	247,411
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	6,355,714	6,549,795				6,263,789	6,473,769