



**TWO
RIVERS**
WISCONSIN

November 2025 Utilities Financial Report

Fund 640 - Solid Waste Utility
Fund 650- Water Utility
Fund 660 - Electric Utility
Fund 670 - Telecommunications Utility
Fund 680 - Stormwater Utility
Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
43000	6,954	75,371	81,900	(6,529)	92%	6,998	75,620
46000	39,937	517,314	550,000	(32,686)	94%	39,739	520,008
48000	19,654	216,212	235,500	(19,288)	92%	19,629	215,960
49000	159	1,725	35,650	(33,925)	5%	115	1,933
TOTAL OPERATING REVENUES	66,704	810,622	903,050	(92,428)	90%	66,481	813,521

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT	
OPERATING EXPENSES								
OPERATION & MAINTENANCE EXPENSES								
OPERATIONS EXPENSES								
51450	INFORMATION SYSTEMS							
53200	WATER & SEWER EXPENSES							
53310	STREET CLEANING	0	20,220	0	20,220	%	0	20,869
53620	PW SOLID WASTE REFUSE	31,795	349,423	410,819	(61,396)	85%	30,737	335,879
53625	PW SOLID WASTE RECYCLING	47,373	356,878	484,047	(127,169)	74%	47,800	334,519
	TOTAL OPERATIONS EXPENSES	79,168	726,522	894,866	(168,344)	81%	78,537	691,267
CUSTOMER ACCOUNTS EXPENSE								
59904	UNCOLLECTIBLE ACCOUNTS	55	107	300	(193)	36%	108	109
59923	OUTSIDE SERVICES EMPLOYEED							
59427	INTEREST ON LONG-TERM DEBT	13	6,782	13,985	(7,203)	48%	811	6,561
59999	GASB PENSION EXPENSE							
	TOTAL CUSTOMER ACCOUNTS EXPENSE	68	6,889	14,285	(7,396)	48%	920	6,671
	TOTAL OPS & MAINT EXPENSES	79,236	733,411	909,151	(175,740)	81%	79,457	697,938
	TOTAL OPERATING EXPENSES	79,236	733,411	909,151	(175,740)	81%	79,457	697,938
	NET OPERATING INCOME (LOSS)	(12,532)	77,211	(6,101)	83,312	1,266%	(12,976)	115,583
EARNED SURPLUS								
34100	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	158,599	158,599				79,264	79,264
	BALANCE TRANSFERRED FROM INCOME	(12,532)	77,211				(12,976)	115,583

CITY OF TWO RIVERS
 INCOME STATEMENT
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	146,067	235,810				66,288	194,847

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

WATER DISTRIBUTION DETAIL - FUND 650

	<u>CURR MONTH</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>OVR (UN) BUD</u>	<u>% OF BUD</u>	<u>CURR MONTH PRIOR YEAR</u>	<u>PR YTD ACT</u>
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF WATER							
49461 RESIDENTAL SERVICE	136,526	1,603,646	1,775,300	(171,654)	90%	135,576	1,597,133
49461 COMMERCIAL SERVICE	23,424	288,436	330,400	(41,964)	87%	23,572	288,992
49461 INDUSTRIAL SERVICE	9,265	82,053	73,600	8,453	111%	5,524	70,973
49461 MULTIFAMILY SERVICE	7,064	85,277	99,300	(14,023)	86%	7,035	87,907
49461 IRRIGATION SERVICE							
49461 OTHER SERVICES	316	925	0	925	%	102	750
49464 MUNICIPAL SERVICE	2,406	50,321	40,800	9,521	123%	2,688	47,021
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	1,428	23,369	25,400	(2,031)	92%	1,707	24,430
49462 PRIVATE FIRE PROTECTION	2,090	23,390	25,700	(2,310)	91%	2,198	24,232
49463 PUBLIC FIRE PROTECTION	63,634	702,592	706,100	(3,508)	100%	63,678	701,366
TOTAL SALES OF WATER	246,152	2,860,008	3,076,600	(216,592)	93%	242,080	2,842,803
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	1,120	9,829	9,500	329	103%	724	10,042
49471 MISCELLANEOUS SERVICE REVENUES	0	1,520	1,200	320	127%	80	1,709
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	1,945	21,230	16,500	4,730	129%	1,774	19,519
TOTAL OTHER OPERATING REVENUES	3,066	32,579	27,200	5,379	120%	2,579	31,270
TOTAL OPERATING REVENUES	249,218	2,892,587	3,103,800	(211,213)	93%	244,659	2,874,073

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
SOURCE OF SUPPLY EXPENSES							
56500 OTHER EARNINGS							
59600 OPERATIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	836	9,420	8,000	1,420	118%	836	8,360
59603 MISCELLANEOUS OPERATING EXPENSE	0	964	1,500	(537)	64%	0	1,240
59613 MAINT OF LAKE INTAKE	772	15,598	31,100	(15,502)	50%	(5)	922
TOTAL SOURCE OF SUPPLY EXPENSES	1,608	25,982	40,600	(14,618)	64%	831	10,522
PUMPING EXPENSES							
59620 OPERATION, SUPERVISION & ENGINEERING	4,916	52,611	57,000	(4,389)	92%	4,560	50,907
59623 FUEL PURCHASED FOR PUMPING	4,203	38,634	45,000	(6,366)	86%	0	31,015
59624 PUMPING LABOR & EXPENSES	1,870	17,772	22,900	(5,128)	78%	1,561	15,307
59626 MISCELLANEOUS EXPENSE	81	2,682	4,800	(2,118)	56%	105	2,162
59631 MAINT OF STRUCTURES	0	(2,060)	1,000	(3,060)	(206%)	0	(1,531)
59633 MAINT OF PUMPING EQUIPMENT							
TOTAL PUMPING EXPENSES	11,070	109,638	130,700	(21,062)	84%	6,226	97,859
WATER TREATMENT EXPENSE							
59640 OPERATION, SUPERVISION & ENGINEERING	4,916	52,611	57,000	(4,389)	92%	4,560	50,907
59641 CHEMICALS	1,189	43,057	65,000	(21,943)	66%	3,562	46,324
59642 OPERATIONS LABOR & EXPENSE	17,490	179,029	222,250	(43,221)	81%	15,309	177,705
59643 MISCELLANEOUS EXPENSE	16,492	146,452	200,200	(53,748)	73%	26,274	122,675
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	227	3,317	3,500	(183)	95%	145	2,192
59652 MAINT OF WATER TREATMENT EQUIPMENT	2,570	26,046	39,900	(13,854)	65%	3,059	25,512
TOTAL WATER TREATMENT EXPENSE	42,884	450,512	587,850	(137,338)	77%	52,909	425,314

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
TRANSMISSION & DISTRIBUTION EXPENSE							
59660	OPERATION SUPERVISION & ENGINEERING						
59661	OPERATION STORAGE FACILITY	2,733	35,885	38,050 (	2,165)	94%	1,221 24,348
59662	OPERATION MAINS	2,118	35,111	73,400 (	38,289)	48%	2,163 45,361
59663	METER EXPENSE	598	6,601	37,700 (	31,099)	18%	1,018 18,690
59664	CUSTOMER INSTALLATION EXPENSE	2,432	23,490	27,600 (	4,110)	85%	2,237 33,296
59665	MISCELLANEOUS EXPENSES	4,978	49,288	64,200 (	14,912)	77%	9,027 53,769
59666	OPERATION RENTS						
59670	MAINT OF SUPERVISION & ENG						
59671	MAINT OF STRUCTURES & IMPROVEMENTS						
59672	MAINT OF RESEVOIR & STANDPIPE	4,028	20,240	78,600 (	58,360)	26%	6,107 70,433
59673	MAINT OF MAINS	391	71,442	94,700 (	23,258)	75%	28,811 58,759
59675	MAINT OF SERVICES	6,880	99,576	78,400	21,176	127%	4,777 79,504
59676	MAINT OF METERS	493	3,360	11,200 (	7,840)	30%	312 5,536
59677	MAINT OF HYDRANTS	1,611	35,397	37,900 (	2,503)	93%	3,234 20,687
59678	MAINT OF MISC PLANT	632	9,112	15,000 (	5,888)	61%	650 13,038
	TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	26,895	389,501	556,750 (	167,249)	70%	59,557 423,419
CUSTOMER ACCOUNTS EXPENSE							
59901	SUPERVISION	1,697	18,893	20,850 (	1,957)	91%	1,648 17,717
59902	METER READING	1,632	18,222	25,950 (	7,728)	70%	1,855 19,373
59903	CUSTOMER ACCTG & COLLECTION	8,916	64,620	71,850 (	7,230)	90%	5,293 59,352
59904	UNCOLLECTIBLE ACCOUNTS	32	234	2,500 (	2,266)	9%	597 (1,803)
59906	CUSTOMER SERVICE & INFORMATION	0	0	750 (	750)	%	0 0
59910	SALES EXPENSE						
	TOTAL CUSTOMER ACCOUNTS EXPENSE	12,277	101,969	121,900 (	19,931)	84%	9,393 94,639
ADMINISTRATIVE & GENERAL EXPENSES							
59920	ADMINISTRATIVE & GENERAL SALARIES	9,421	104,830	140,000 (	35,170)	75%	9,536 105,439
59921	OFFICE SUPPLIES & EXPENSES	113	3,477	3,300	177	105%	136 4,447
59923	OUTSIDE SERVICES EMPLOYED	3,231	89,223	104,350 (	15,127)	86%	5,245 101,912
59924	PROPERTY INSURANCE	3,322	40,844	45,105 (	4,261)	91%	3,800 37,106
59925	INJURIES & DAMAGES	1,204	15,351	19,000 (	3,649)	81%	1,438 15,426
59926	EMPLOYEE PENSIONS & BENEFITS	14,088	146,985	240,200 (93,215)	61%	16,416 182,191

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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000	(3,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	1,661	26,249	21,350	4,899	123%	1,112	29,307
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	33,039	426,959	576,305	(149,346)	74%	37,683	475,828
TOTAL OPS & MAINT EXPENSES	127,772	1,504,561	2,014,105	(509,544)	75%	166,598	1,527,581
OTHER OPERATING EXPENSES							
49403 DEPRECIATION EXPENSE	49,299	549,251	560,000	(10,749)	98%	50,572	523,128
49425 AMORTIZATION							
49408 TAXES	31,264	342,399	402,300	(59,901)	85%	30,470	331,345
TOTAL OTHER OPERATING EXPENSES	80,563	891,649	962,300	(70,651)	93%	81,041	854,473
TOTAL OPERATING EXPENSES	208,335	2,396,210	2,976,405	(580,194)	81%	247,639	2,382,054
NET OPERATING INCOME (LOSS)	40,883	496,377	127,395	368,982	390%	(2,980)	492,019
OTHER INCOME							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	4,398	7,000	(2,602)	63%	0	3,348
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	(125)	(1,104)	(7,000)	5,896	(16%)	(38)	(297)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	0	88,387	100,000	(11,613)	88%	0	78,193
43000 GRANT REVENUE	140,148	299,810	0	299,810	%	5,836	5,836
49421 MISCELLANEOUS NON-OPERATING INCOME	406	466	200,000	(199,534)	%	1,590	1,590
TOTAL OTHER INCOME	140,430	391,956	300,000	91,956	131%	7,388	88,671
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	181,312	888,333	427,395	460,938	208%	4,408	580,689

CITY OF TWO RIVERS
INCOME STATEMENT
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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
INTEREST & OTHER CHARGES							
49427 INTEREST ON LONG-TERM DEBT	9,198	107,428	135,000	(27,572)	80%	10,926	103,313
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS							
59999 GASB 68 PENSION EXPENSE							
TOTAL INTEREST CHARGES	9,198	107,428	135,000	(27,572)	80%	10,926	103,313
NET INCOME (LOSS)	172,114	780,905	292,395	488,510	267%	(6,519)	477,376
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	9,495,116	9,495,116				8,875,451	8,875,451
BALANCE TRANSFERRED FROM INCOME	172,114	782,466				(6,323)	477,962
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	9,667,230	10,277,583				8,869,127	9,353,413

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF ELECTRICITY							
49440	294,838	4,119,974	4,425,100	(305,126)	93%	269,578	3,912,540
49441	1,873	23,957	25,200	(1,243)	95%	1,658	22,366
49442	75,173	1,026,186	1,090,100	(63,914)	94%	67,077	948,373
49443	83,341	1,058,970	1,117,100	(58,130)	95%	75,876	985,042
49443	143,124	1,947,859	2,207,300	(259,441)	88%	137,063	1,927,442
49443	33,649	453,217	507,800	(54,583)	89%	30,447	420,043
49445							
49444	0	0	10,400	(10,400)	%	0	1,417
49444	14,452	157,278	173,900	(16,622)	90%	14,366	153,952
49448	1,693	28,400	32,100	(3,700)	88%	911	17,227
TOTAL SALES OF ELECTRICITY	648,144	8,815,839	9,589,000	(773,161)	92%	596,977	8,388,402
OTHER OPERATING REVENUES							
49450	3,172	29,876	18,500	11,376	161%	2,219	24,929
49451	0	0	5,000	(5,000)	%	0	50
49454	25,645	79,839	116,000	(36,162)	69%	0	80,270
49455							
49456	71	39,683	18,500	21,183	215%	143	16,782
TOTAL OTHER OPERATING REVENUES	28,888	149,398	158,000	(8,602)	95%	2,363	122,031
TOTAL OPERATING REVENUES	677,031	8,965,237	9,747,000	(781,763)	92%	599,340	8,510,433

CITY OF TWO RIVERS
INCOME STATEMENT
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ELECTRIC DISTRIBUTION DETAIL - FUND 660

	<u>CURR MONTH</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>OVR (UN) BUD</u>	<u>% OF BUD</u>	<u>CURR MONTH PRIOR YEAR</u>	<u>PR YTD ACT</u>
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
POWER PRODUCTION EXPENSES							
59555	469,016	6,422,344	6,930,000	(507,656)	93%	477,799	6,007,156
	TOTAL POWER PRODUCTION EXPENSES	6,422,344	6,930,000	(507,656)	93%	477,799	6,007,156

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INCOME STATEMENT
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ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
DISTRIBUTION EXPENSES							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	1,977	26,756	26,200	556	102%	5,086	31,165
59583 OVERHEAD LINE EXPENSES	728	954	7,250	(6,296)	13%	1,861	7,181
59584 UNDERGROUND LINE EXPENSE	9,046	73,237	54,900	18,337	133%	8,081	78,519
59585 STREET LIGHTING EXPENSES	0	0	600	(600)	%	1,066	1,066
59586 METER EXPENSES	5,845	57,418	67,400	(9,982)	85%	4,782	43,708
59587 CUSTOMER INSTALLATION EXPENSES	3,652	31,792	19,800	11,992	161%	3,061	26,233
59588 OPERATION MISC DISTRIBUTION	18,843	216,934	271,875	(54,941)	80%	4,168	198,704
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	2,290	85,152	38,800	46,352	219%	15,492	43,160
59593 MAINTENANCE OF OVERHEAD LINES	21,707	267,886	248,600	19,286	108%	16,194	210,190
59594 MAINTENANCE OF UNDERGROUND LINES	818	8,251	9,700	(1,449)	85%	3,271	9,247
59595 MAINTENANCE OF LINE TRANSFORMERS	163	2,524	5,000	(2,476)	50%	1,569	11,206
59596 MAINTENANCE OF STREET LIGHTING	85	1,577	8,900	(7,323)	18%	(1,585)	10,047
59597 MAINT OF ELECTRIC METERS	0	0	0	0	%	2,140	2,140
59598 MAINT OF MISC DISTRIBUTION PLANT	1,124	9,579	14,000	(4,421)	68%	38	12,956
59828 TRANSPORTATION EXPENSES							
TOTAL DISTRIBUTION EXPENSES	66,276	782,060	773,025	9,035	101%	65,224	685,522
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	2,081	23,159	25,500	(2,341)	91%	2,020	21,717
59902 METER READING EXPENSES	3,018	31,894	38,000	(6,106)	84%	3,113	32,962
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	12,399	93,449	108,000	(14,551)	87%	8,390	86,532
59904 UNCOLLECTIBLE ACCOUNTS	48	4,050	10,000	(5,950)	41%	1,178	2,128
TOTAL CUSTOMER ACCOUNTS EXPENSE	17,547	152,553	181,500	(28,947)	84%	14,700	143,339
SALES EXPENSE							
59913 ADVERTISING EXPENSE	0	50	500	(450)	10%	0	250
TOTAL SALES EXPENSES	0	50	500	(450)	10%	0	250

CITY OF TWO RIVERS
INCOME STATEMENT
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ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	27,369	268,806	278,000	(9,194)	97%	26,135	265,127
59921 OFFICE SUPPLIES & EXPENSES	150	9,972	16,650	(6,678)	60%	(967)	9,527
59923 OUTSIDE SERVICES EMPLOYED	6,612	121,520	105,461	16,059	115%	7,994	114,700
59924 PROPERTY INSURANCE	2,312	32,853	39,000	(6,147)	84%	3,193	32,927
59925 INJURIES & DAMAGES	893	11,673	15,000	(3,327)	78%	1,099	11,742
59926 EMPLOYEE PENSIONS & BENEFITS	24,353	291,715	325,480	(33,765)	90%	26,616	246,589
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	12,186	116,675	102,200	14,475	114%	14,407	110,424
59932 MAINT OFFICE & COMMUNICATIONS	596	5,047	13,100	(8,053)	39%	2,372	12,963
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	74,471	858,260	896,891	(38,631)	96%	80,849	803,998
TOTAL OPS & MAINT EXPENSES	627,309	8,215,267	8,781,916	(566,649)	94%	638,572	7,640,265
OTHER OPERATING EXPENSES							
59403 DEPRECIATION & AMORTIZATION EXPENSE	41,458	421,442	450,000	(28,558)	94%	6,613	421,216
59408 TAXES	27,433	303,405	359,500	(56,095)	84%	26,480	291,307
TOTAL OTHER OPERATING EXPENSES	68,891	724,847	809,500	(84,653)	90%	33,093	712,522
TOTAL OPERATING EXPENSES	696,200	8,940,114	9,591,416	(651,302)	93%	671,666	8,352,788
NET OPERATING INCOME (LOSS)	(19,169)	25,123	155,584	(130,461)	16%	(72,326)	157,645

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 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
49415 REVENUE FROM MDSE & JOBBING	5,500	66,011	15,000	51,011	440%	3,123	53,198
49416 MERCHANDISING & JOBBING COST	(2,472)	(6,339)	(15,000)	8,661	(42%)	(14,281)	(73,947)
49421 MISCELLANEOUS NONOPERATING INCOME	2,549	3,689	2,000	1,689	184%	2,918	86,073
49419 INTEREST & DIVIDEND INCOME							
49439 APPROP OF INCOME TO MUNICIPAL	(1,580)	(14,104)	(18,000)	3,896	(78%)	(368)	(8,416)
TOTAL OTHER INCOME	3,998	49,257	(16,000)	65,257	308%	(8,608)	56,908
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(15,171)	74,380	139,584	(65,204)	53%	(80,934)	214,553
OTHER INCOME DEDUCTIONS							
49426 OTHER INCOME DEDUCTIONS	0	2,314	2,500	(186)	93%	0	2,410
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	0	2,314	2,500	(186)	93%	0	2,410
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	253	4,923	7,100	(2,177)	69%	854	7,389
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430 INTEREST ON ADVANCES FROM MUNICIPALITY							
TOTAL INTEREST CHARGES	253	4,923	7,100	(2,177)	69%	854	7,389
NET INCOME (LOSS)	(15,425)	67,143	129,984	(62,841)	52%	(81,788)	204,754
EARNED SURPLUS							
29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	10,811,408	10,811,408				10,353,162	10,353,162
BALANCE TRANSFERRED FROM INCOME	(15,425)	67,143				(81,788)	204,754
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	10,795,983	10,878,551				10,271,374	10,557,916

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
49000 OPERATING REVENUE	0	0	0	0	%	0	0
49540 RENT FROM CLEC PROPERTY	1,324	14,561	0	14,561	%	1,324	14,561
TOTAL OPERATING REVENUES	1,324	14,561	0	14,561	%	1,324	14,561

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT	
OPERATING EXPENSES								
OPERATION & MAINTENANCE EXPENSES								
DISTRIBUTION EXPENSES								
59580	SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583	OVERHEAD LINES	0	0	0	0	%	0	0
59584	UNDERGROUND LINES	0	0	0	0	%	0	0
59587	CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588	MISC DISTRIBUTION	0	0	0	0	%	0	0
59589	DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590	MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593	MAINT OF POLES & OVERHEAD LINES	0	0	1,500	(1,500)	%	0	0
59594	MAINT OF UNDERGROUND FACILITIES	0	0	750	(750)	%	0	0
59598	MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820	OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
TOTAL DISTRIBUTION EXPENSES		0	0	2,250	(2,250)	%	0	0
CUSTOMER ACCOUNTS EXPENSE								
59901	SUPERVISION	0	0	0	0	%	0	0
59903	CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904	UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905	MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913	ADVERTISING EXPENSE	0	0	0	0	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE		0	0	0	0	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	(600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	249	3,286	5,895	(2,609)	56%	0	5,572
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	249	3,286	6,495	(3,209)	51%	0	5,572
TOTAL OPS & MAINT EXPENSES	249	3,286	8,745	(5,459)	38%	0	5,572
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	1,500	16,502	18,000	(1,498)	92%	1,520	16,720
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
TOTAL OTHER OPERATING EXPENSES	1,500	16,502	18,000	(1,498)	92%	1,520	16,720
TOTAL OPERATING EXPENSES	1,749	19,788	26,745	(6,957)	74%	1,520	22,292
NET OPERATING INCOME (LOSS)	(425)	(5,226)	(26,745)	21,519	(20%)	(196)	(7,730)

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OTHER INCOME							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
TOTAL OTHER INCOME	0	0	0	0	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(425)	(5,226)	(26,745)	21,519	(20%)	(196)	(7,730)
INTEREST CHARGES							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	(15,885)	15,885	%	0	0
TOTAL INTEREST CHARGES	0	0	(15,885)	15,885	%	0	0
NET INCOME (LOSS)	(425)	(5,226)	(10,860)	5,634	(48%)	(196)	(7,730)
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(228,847)	(228,847)				(220,671)	(220,671)
BALANCE TRANSFERRED FROM INCOME	(425)	(5,226)				(196)	(7,730)
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	(229,272)	(234,073)				(220,867)	(228,401)

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
USER FEES							
46010 RESIDENTAL SERVICE	29,788	327,223	354,000	(26,777)	92%	30,252	328,896
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	397	400	(3)	99%	36	390
46040 NON RESIDENTIAL	21,458	233,875	262,000	(28,125)	89%	20,827	234,996
46050 INTERDEPARTMENTAL	3,229	35,563	38,700	(3,137)	92%	3,310	35,586
TOTAL USER FEES	54,510	597,058	655,100	(58,042)	91%	54,424	599,868
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	173	1,800	1,500	300	120%	109	1,828
49010 PERMIT FEES	0	136	0	136	%	0	80
48600 CONTRIBUTIONS IN AID/GRANT REVENUE	74,475	74,475	45,000	29,475	165%	9,331	117,517
48100 INTEREST INCOME	0	705	2,800	(2,095)	25%	0	2,106
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	14,624	(14,624)	%	0	0
TOTAL OTHER OPERATING REVENUES	74,648	77,116	63,924	13,192	121%	9,440	121,531
TOTAL OPERATING REVENUES	129,158	674,174	719,024	(44,850)	94%	63,864	721,398

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	3,225	85,522	110,972	(25,450)	77%	1,144	51,961
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	1,656	73,045	114,142	(41,097)	64%	1,606	25,575
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	0	37,178	(37,178)	%	0	60
59750 MAINTENANCE OF STORMWATER PONDS	1,669	8,506	34,132	(25,626)	25%	30	3,139
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	4,778	54,151	155,444	(101,293)	35%	4,675	54,381
59790 ADMINISTRATIVE CHARGES	1,522	22,905	24,397	(1,492)	94%	1,997	22,511
59795 EMPLOYEE PENSIONS & BENEFITS	1,629	23,664	65,219	(41,555)	36%	2,170	21,572
TOTAL OPERATING EXPENSES	14,479	267,792	541,484	(273,692)	49%	11,621	179,199
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	11,326	121,464	110,000	11,464	110%	9,713	106,838
59408 TAXES	600	7,606	18,542	(10,936)	41%	565	7,062
59427 INTEREST ON LONG-TERM DEBT	5,761	60,324	76,624	(16,300)	79%	6,054	64,363
TOTAL OTHER OPERATING EXPENSES	32,167	457,186	746,650	(289,464)	61%	27,953	357,462
TOTAL OPERATING EXPENSES	32,167	457,186	746,650	(289,464)	61%	27,953	357,462
NET OPERATING INCOME (LOSS)	96,991	216,988	(27,626)	244,614	785%	35,911	363,936
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	4,658,890	4,658,890				4,300,706	4,300,706
BALANCE TRANSFERRED FROM INCOME	96,991	216,988				35,911	363,936
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	4,755,881	4,875,877				4,336,618	4,664,642

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF SEWER							
49221 RESIDENTAL SERVICE	184,246	1,991,365	2,164,188	(172,823)	92%	173,116	1,990,811
49222 COMMERCIAL SERVICE	45,680	536,584	546,000	(9,416)	98%	43,457	527,100
49224 GOVERNMENT SERVICE	4,610	76,001	88,400	(12,399)	86%	4,928	83,360
49626 INTERDEPARTMENTAL SERVICE	5,714	90,135	101,808	(11,673)	89%	8,102	100,210
49263 INDUSTRIAL SERVICE	10,248	100,740	104,000	(3,260)	97%	7,889	94,983
TOTAL SALES OF SEWER	250,498	2,794,824	3,004,396	(209,572)	93%	237,492	2,796,465
OTHER OPERATING REVENUES							
49350 MISCELLANEOUS OPERATING REVENUES	1,437	144,185	90,000	54,185	160%	1,039	6,666
49450 CUSTOMER FORFIETED DISCOUNTS	1,095	9,916	7,800	2,116	127%	689	10,220
TOTAL OTHER OPERATING REVENUES	2,531	154,101	97,800	56,301	158%	1,727	16,885
TOTAL OPERATING REVENUES	253,030	2,948,925	3,102,196	(153,271)	95%	239,219	2,813,350

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVN (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
59820	OPERATION PLANT & LIFT STATION	45,101	510,584	554,050 (	43,466)	92%	67,179 489,568
59823	CHLORINE	0	3,444	3,000	444	115%	0 0
59824	PHOSPHORUS REMOVAL CHEMICALS	11,486	80,102	85,000 (	4,898)	94%	0 69,692
59825	SLUDGE CONDITIONING CHEMICALS	12,459	73,603	46,000	27,603	160%	0 35,037
59827	OTHER OPERATING SUPPLIES	0	18,706	32,000 (	13,294)	58%	441 12,977
59828	TRANSPORTATION EXPENSES	2,068	19,902	29,000 (	9,098)	69%	162 31,907
	TOTAL OPERATIONS EXPENSES	71,113	706,342	749,050 (	42,708)	94%	67,782 639,181
MAINTENANCE EXPENSE							
59831	MAINT OF SEWER COLLECTION SYSTEMS	25,245	133,368	202,547 (	69,179)	66%	3,888 109,350
59832	MAINT OF COLLECTION SYSTEMS PUMP EQUIP	0	288	15,000 (	14,712)	2%	0 6,132
59833	MAINT OF TREATMENT DIST PLANT EQUIP	8,965	114,573	128,082 (	13,509)	89%	5,642 101,201
59834	MAINT OF GENERAL PLANT STRUCTURES & EQUIP	7,801	30,447	32,000 (	1,553)	95%	4,456 18,076
	TOTAL MAINTENANCE EXPENSE	42,011	278,675	377,629 (	98,954)	74%	13,985 234,760
CUSTOMER ACCOUNTS EXPENSE							
59840	BILLING, COLLECTING & ACCOUNTING	10,451	82,535	91,561 (	9,026)	90%	6,899 77,440
59842	METER READING	1,600	17,874	24,963 (	7,089)	72%	1,825 18,991
59843	UNCOLLECTIBLE ACCOUNTS	140	302	5,000 (	4,698)	6%	552 552
	TOTAL CUSTOMER ACCOUNTS EXPENSE	12,191	100,710	121,524 (	20,814)	83%	9,276 96,984

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59850 ADMINISTRATIVE & GENERAL SALARIES	16,320	176,592	204,821	(28,229)	86%	16,316	175,208
59851 OFFICE SUPPLIES & EXPENSE	34	431	1,220	(789)	35%	36	569
59852 OUTSIDE SERVICES EMPLOYED	3,210	81,635	86,936	(5,301)	94%	5,199	72,075
59853 INSURANCE EXPENSE	5,176	57,691	61,235	(3,544)	94%	5,260	51,757
59854 EMPLOYEE PENSION & BENEFITS	13,409	144,863	161,492	(16,629)	90%	12,706	136,644
59855 REGULATORY COMMISSION EXPENSE	0	11,703	15,000	(3,297)	78%	0	14,022
59856 MISC GENERAL EXPENSES	0	823	4,000	(3,177)	21%	0	1,191
59857 RENTS	7,602	79,652	108,000	(28,348)	74%	7,579	92,235
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	45,751	553,390	642,704	(89,314)	86%	47,095	543,700
TOTAL OPS & MAINT EXPENSES	171,066	1,639,118	1,890,907	(251,789)	87%	138,138	1,514,624
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	60,011	660,820	763,500	(102,680)	87%	64,909	714,004
59408 TAX EXPENSE	28,940	315,583	346,635	(31,052)	91%	28,866	314,148
TOTAL OTHER OPERATING EXPENSES	88,951	976,403	1,110,135	(133,732)	88%	93,775	1,028,152
TOTAL OPERATING EXPENSES	260,017	2,615,521	3,001,042	(385,521)	87%	231,913	2,542,776
NET OPERATING INCOME (LOSS)	(6,987)	333,405	101,154	232,251	330%	7,306	270,574

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
48600 CONTRIBUTION IN AID	263,368	273,797	0	273,797	%	128,561	124,756
43000 GRANT REVENUE	0	0	48,465	(48,465)	%	0	87,903
49210 TRANSFERS IN	0	72,692	63,160	9,532	115%	0	63,160
TOTAL OTHER INCOME	263,368	346,489	111,625	234,864	310%	128,561	275,819
TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	256,381	679,893	212,779	467,114	320%	135,867	546,393
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	(17,136)	(184,770)	(200,000)	15,230	(92%)	(15,856)	(178,971)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
TOTAL INTEREST CHARGES	(17,136)	(184,770)	(200,000)	15,230	(92%)	(15,856)	(178,971)
NET INCOME (LOSS)	239,245	495,124	12,779	482,345	3,875%	120,011	367,422
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,293,916	6,293,916				6,226,358	6,226,358
BALANCE TRANSFERRED FROM INCOME	239,245	495,124				120,011	367,422
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	6,533,161	6,789,040				6,346,369	6,593,780