



**TWO
RIVERS**
WISCONSIN

June 2025

Utilities Financial Report

Fund 640 - Solid Waste Utility
Fund 650- Water Utility
Fund 660 - Electric Utility
Fund 670 - Telecommunications Utility
Fund 680 - Stormwater Utility
Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
43000 INTERGOVERNMENTAL REVENUE	6,954	41,954	81,900	(39,946)	51%	6,998	41,998
46000 CHARGES FOR SERVICE	53,048	274,602	550,000	(275,398)	50%	47,385	277,071
48000 MISCELLANEOUS REVENUE	19,707	117,822	235,500	(117,679)	50%	19,639	117,841
49000 OTHER FINANCING SOURCES	114	953	35,650	(34,697)	3%	131	1,126
TOTAL OPERATING REVENUES	79,824	435,331	903,050	(467,719)	48%	74,154	438,036

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
51450 INFORMATION SYSTEMS							
53200 WATER & SEWER EXPENSES							
53310 STREET CLEANING	330	497	0	497	%	359	1,595
53620 PW SOLID WASTE REFUSE	33,800	180,167	410,819	(230,652)	44%	22,798	176,326
53625 PW SOLID WASTE RECYCLING	26,650	170,646	484,047	(313,401)	35%	24,752	167,171
TOTAL OPERATIONS EXPENSES	60,781	351,310	894,866	(543,556)	39%	47,909	345,092
CUSTOMER ACCOUNTS EXPENSE							
59904 UNCOLLECTIBLE ACCOUNTS	0	25	300	(275)	8%	0	0
59923 OUTSIDE SERVICES EMPLOYEED							
59427 INTEREST ON LONG-TERM DEBT	722	4,591	13,985	(9,394)	33%	811	2,506
59999 GASB PENSION EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	722	4,617	14,285	(9,668)	32%	811	2,506
TOTAL OPS & MAINT EXPENSES	61,502	355,926	909,151	(553,225)	39%	48,720	347,598
TOTAL OPERATING EXPENSES	61,502	355,926	909,151	(553,225)	39%	48,720	347,598
NET OPERATING INCOME (LOSS)	18,321	79,404	(6,101)	85,505	1,301%	25,434	90,438
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	150,774	150,774				79,264	79,264
BALANCE TRANSFERRED FROM INCOME	18,321	79,404				25,434	90,438

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	169,095	230,178				104,698	169,702

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF WATER							
49461 RESIDENTAL SERVICE	153,258	848,631	1,775,300	(926,669)	48%	146,862	841,755
49461 COMMERCIAL SERVICE	27,159	147,586	330,400	(182,814)	45%	25,576	147,196
49461 INDUSTRIAL SERVICE	6,545	37,384	73,600	(36,216)	51%	6,338	38,878
49461 MULTIFAMILY SERVICE	8,006	46,950	99,300	(52,350)	47%	7,483	45,655
49461 IRRIGATION SERVICE							
49461 OTHER SERVICES	100	551	0	551	%	0	226
49464 MUNICIPAL SERVICE	4,249	19,516	40,800	(21,284)	48%	6,703	22,152
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	1,957	14,362	25,400	(11,038)	57%	1,637	11,603
49462 PRIVATE FIRE PROTECTION	2,090	12,940	25,700	(12,760)	50%	2,190	13,290
49463 PUBLIC FIRE PROTECTION	63,881	383,111	706,100	(322,989)	54%	63,814	383,024
TOTAL SALES OF WATER	267,244	1,511,031	3,076,600	(1,565,569)	49%	260,604	1,503,780
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	635	5,385	9,500	(4,115)	57%	575	5,510
49471 MISCELLANEOUS SERVICE REVENUES	200	1,080	1,200	(120)	90%	80	1,429
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	1,928	11,571	16,500	(4,929)	70%	1,774	10,647
TOTAL OTHER OPERATING REVENUES	2,763	18,036	27,200	(9,164)	66%	2,429	17,586
TOTAL OPERATING REVENUES	270,008	1,529,067	3,103,800	(1,574,733)	49%	263,034	1,521,366

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
SOURCE OF SUPPLY EXPENSES							
56500 OTHER EARNINGS							
59600 OPERATIIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	836	5,240	8,000	(2,760)	66%	836	4,180
59603 MISCELLANEOUS OPERATING EXPENSE	0	0	1,500	(1,500)	%	1,240	1,240
59613 MAINT OF LAKE INTAKE	0	0	31,100	(31,100)	%	0	0
TOTAL SOURCE OF SUPPLY EXPENSES	836	5,240	40,600	(35,360)	13%	2,076	5,420
PUMPING EXPENSES							
59620 OPERATION, SUPERVISION & ENGINEERING	4,697	28,436	57,000	(28,564)	50%	4,560	27,651
59623 FUEL PURCHASED FOR PUMPING	2,631	16,556	45,000	(28,444)	37%	2,683	15,741
59624 PUMPING LABOR & EXPENSES	1,768	7,991	22,900	(14,909)	35%	1,275	6,982
59626 MISCELLANEOUS EXPENSE	243	2,341	4,800	(2,459)	49%	84	1,831
59631 MAINT OF STRUCTURES	0	0	1,000	(1,000)	%	0	0
59633 MAINT OF PUMPING EQUIPMENT							
TOTAL PUMPING EXPENSES	9,339	55,324	130,700	(75,376)	42%	8,602	52,204
WATER TREATMENT EXPENSE							
59640 OPERATION, SUPERVISION & ENGINEERING	4,697	28,436	57,000	(28,564)	50%	4,560	27,651
59641 CHEMICALS	7,904	22,829	65,000	(42,171)	35%	4,123	24,577
59642 OPERATIONS LABOR & EXPENSE	14,715	90,254	222,250	(131,996)	41%	15,415	92,526
59643 MISCELLANEOUS EXPENSE	24,096	79,719	200,200	(120,481)	40%	11,060	69,703
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	68	3,038	3,500	(462)	87%	(55)	2,059
59652 MAINT OF WATER TREATMENT EQUIPMENT	1,999	15,704	39,900	(24,196)	39%	1,773	14,779
TOTAL WATER TREATMENT EXPENSE	53,480	239,980	587,850	(347,870)	41%	36,876	231,295

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
TRANSMISSION & DISTRIBUTION EXPENSE							
59660 OPERATION SUPERVISION & ENGINEERING							
59661 OPERATION STORAGE FACILITY	2,489	22,200	38,050	(15,850)	58%	1,088	17,537
59662 OPERATION MAINS	2,668	16,729	73,400	(56,671)	23%	4,968	25,181
59663 METER EXPENSE	344	4,802	37,700	(32,898)	13%	(1,861)	15,428
59664 CUSTOMER INSTALLATION EXPENSE	2,217	12,237	27,600	(15,363)	44%	2,774	19,324
59665 MISCELLANEOUS EXPENSES	3,146	25,530	64,200	(38,670)	40%	3,438	24,345
59666 OPERATION RENTS							
59670 MAINT OF SUPERVISION & ENG							
59671 MAINT OF STRUCTURES & IMPROVEMENTS							
59672 MAINT OF RESEVOIR & STANDPIPE	1,831	10,734	78,600	(67,866)	14%	6,125	37,961
59673 MAINT OF MAINS	1,772	52,116	94,700	(42,584)	55%	6,709	21,480
59675 MAINT OF SERVICES	12,791	63,964	78,400	(14,436)	82%	5,219	49,417
59676 MAINT OF METERS	1,607	2,286	11,200	(8,914)	20%	(1,791)	4,651
59677 MAINT OF HYDRANTS	1,760	4,320	37,900	(33,580)	11%	429	5,078
59678 MAINT OF MISC PLANT	332	2,041	15,000	(12,959)	14%	216	4,401
TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	30,957	216,959	556,750	(339,791)	39%	27,315	224,804
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,697	10,236	20,850	(10,614)	49%	1,553	9,419
59902 METER READING	1,573	10,165	25,950	(15,785)	39%	1,980	10,364
59903 CUSTOMER ACCTG & COLLECTION	5,450	32,427	71,850	(39,423)	45%	4,836	32,498
59904 UNCOLLECTIBLE ACCOUNTS	0	37	2,500	(2,463)	1%	0	0
59906 CUSTOMER SERVICE & INFORMATION	0	0	750	(750)	%	0	0
59910 SALES EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	8,720	52,865	121,900	(69,035)	43%	8,370	52,282
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	9,313	54,746	140,000	(85,254)	39%	12,708	59,067
59921 OFFICE SUPPLIES & EXPENSES	1,114	2,033	3,300	(1,267)	62%	332	2,744
59923 OUTSIDE SERVICES EMPLOYED	12,054	61,283	104,350	(43,066)	59%	5,922	53,417
59924 PROPERTY INSURANCE	3,800	22,800	45,105	(22,305)	51%	3,278	19,671
59925 INJURIES & DAMAGES	1,438	8,629	19,000	(10,371)	45%	1,394	8,367
59926 EMPLOYEE PENSIONS & BENEFITS	13,482	78,499	240,200	(161,701)	33%	16,654	100,366

CITY OF TWO RIVERS
INCOME STATEMENT
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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000	(3,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	2,562	18,554	21,350	(2,796)	87%	1,010	21,261
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	43,762	246,543	576,305	(329,762)	43%	41,298	264,892
TOTAL OPS & MAINT EXPENSES	147,095	816,910	2,014,105	(1,197,195)	41%	124,536	830,896
OTHER OPERATING EXPENSES							
49403 DEPRECIATION EXPENSE	50,307	302,705	560,000	(257,295)	54%	49,872	272,367
49425 AMORTIZATION							
49408 TAXES	30,608	184,033	402,300	(218,267)	46%	29,405	178,184
TOTAL OTHER OPERATING EXPENSES	80,915	486,737	962,300	(475,563)	51%	79,277	450,551
TOTAL OPERATING EXPENSES	228,010	1,303,647	2,976,405	(1,672,758)	44%	203,813	1,281,447
NET OPERATING INCOME (LOSS)	41,998	225,420	127,395	98,025	177%	59,221	239,919
OTHER INCOME							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	100	1,995	7,000	(5,005)	28%	634	1,664
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	(35)	(665)	(7,000)	6,335	(9%)	0	(92)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	0	88,387	100,000	(11,613)	88%	78,193	78,193
43000 GRANT REVENUE	16,548	36,129	0	36,129	%	0	0
49421 MISCELLANEOUS NON-OPERATING INCOME	30	30	200,000	(199,970)	%	0	0
TOTAL OTHER INCOME	16,642	125,876	300,000	(174,124)	42%	78,827	79,764
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	58,640	351,295	427,395	(76,100)	82%	138,048	319,683

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
INTEREST & OTHER CHARGES							
49427 INTEREST ON LONG-TERM DEBT	9,296	61,042	135,000	(73,958)	45%	8,873	57,260
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS							
59999 GASB 68 PENSION EXPENSE							
TOTAL INTEREST CHARGES	9,296	61,042	135,000	(73,958)	45%	8,873	57,260
NET INCOME (LOSS)	49,344	290,253	292,395	(2,142)	99%	129,174	262,423
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	9,466,011	9,466,011				8,875,451	8,875,451
BALANCE TRANSFERRED FROM INCOME	49,539	291,424				129,174	262,423
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	9,515,550	9,757,436				9,004,625	9,137,874

ELECTRIC DISTRIBUTION DETAIL - FUND 660

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CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	610,086	3,086,057	6,930,000	(3,843,943)	45%	568,222	2,905,003
TOTAL POWER PRODUCTION EXPENSES	610,086	3,086,057	6,930,000	(3,843,943)	45%	568,222	2,905,003

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
DISTRIBUTION EXPENSES							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	2,210	19,600	26,200	(6,600)	75%	1,496	15,130
59583 OVERHEAD LINE EXPENSES	0	0	7,250	(7,250)	%	672	2,551
59584 UNDERGROUND LINE EXPENSE	5,875	32,855	54,900	(22,045)	60%	9,162	35,317
59585 STREET LIGHTING EXPENSES	0	0	600	(600)	%	0	0
59586 METER EXPENSES	5,028	23,400	67,400	(44,000)	35%	3,978	21,526
59587 CUSTOMER INSTALLATION EXPENSES	2,937	16,741	19,800	(3,059)	85%	2,335	11,572
59588 OPERATION MISC DISTRIBUTION	19,184	125,952	271,875	(145,923)	46%	14,609	126,050
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	36,569	78,486	38,800	39,686	202%	8,613	11,325
59593 MAINTENANCE OF OVERHEAD LINES	18,957	153,763	248,600	(94,837)	62%	12,837	126,137
59594 MAINTENANCE OF UNDERGROUND LINES	870	5,010	9,700	(4,690)	52%	(281)	3,912
59595 MAINTENANCE OF LINE TRANSFORMERS	143	1,833	5,000	(3,167)	37%	0	9,695
59596 MAINTENANCE OF STREET LIGHTING	435	1,076	8,900	(7,824)	12%	(392)	9,008
59597 MAINT OF ELECTRIC METERS							
59598 MAINT OF MISC DISTRIBUTION PLANT	988	5,473	14,000	(8,527)	39%	440	4,833
59828 TRANSPORTATION EXPENSES							
TOTAL DISTRIBUTION EXPENSES	93,196	464,189	773,025	(308,836)	60%	53,469	377,054
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	2,081	12,547	25,500	(12,953)	49%	1,904	11,546
59902 METER READING EXPENSES	2,783	17,291	38,000	(20,709)	46%	2,384	17,015
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	8,914	47,698	108,000	(60,302)	44%	7,635	46,729
59904 UNCOLLECTIBLE ACCOUNTS	(46)	3,769	10,000	(6,231)	38%	(1)	950
TOTAL CUSTOMER ACCOUNTS EXPENSE	13,732	81,306	181,500	(100,194)	45%	11,922	76,240
SALES EXPENSE							
59913 ADVERTISING EXPENSE	0	0	500	(500)	%	0	250
TOTAL SALES EXPENSES	0	0	500	(500)	%	0	250

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	23,382	142,182	278,000	(135,818)	51%	26,371	146,151
59921 OFFICE SUPPLIES & EXPENSES	297	5,138	16,650	(11,512)	31%	(166)	8,188
59923 OUTSIDE SERVICES EMPLOYED	12,576	78,180	105,461	(27,281)	74%	6,283	67,814
59924 PROPERTY INSURANCE	3,193	19,160	39,000	(19,840)	49%	3,077	17,309
59925 INJURIES & DAMAGES	1,099	6,591	15,000	(8,409)	44%	1,061	6,363
59926 EMPLOYEE PENSIONS & BENEFITS	25,719	162,998	325,480	(162,482)	50%	22,252	134,240
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	5,996	76,961	102,200	(25,239)	75%	3,703	67,906
59932 MAINT OFFICE & COMMUNICATIONS	355	2,792	13,100	(10,308)	21%	569	5,629
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	72,617	494,002	896,891	(402,889)	55%	63,150	453,600
TOTAL OPS & MAINT EXPENSES	789,632	4,125,554	8,781,916	(4,656,362)	47%	696,762	3,812,147
OTHER OPERATING EXPENSES							
59403 DEPRECIATION & AMORTIZATION EXPENSE	41,444	214,154	450,000	(235,846)	48%	41,522	248,040
59408 TAXES	26,361	159,893	359,500	(199,607)	44%	25,332	152,612
TOTAL OTHER OPERATING EXPENSES	67,805	374,047	809,500	(435,453)	46%	66,854	400,652
TOTAL OPERATING EXPENSES	857,437	4,499,602	9,591,416	(5,091,814)	47%	763,616	4,212,799
NET OPERATING INCOME (LOSS)	(87,342)	(170,986)	155,584	(326,570)	(110%)	(54,026)	(92,114)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME								
49415	REVENUE FROM MDSE & JOBBING	2,809	59,934	15,000	44,934	400%	136	32,215
49416	MERCHANDISING & JOBBING COST	0	0	(15,000)	15,000	%	0	(8,058)
49421	MISCELLANEOUS NONOPERATING INCOME	0	80	2,000	(1,920)	4%	0	2,475
49419	INTEREST & DIVIDEND INCOME							
49439	APPROP OF INCOME TO MUNICIPAL	(2,033)	(9,835)	(18,000)	8,165	(55%)	(137)	(6,048)
TOTAL OTHER INCOME		775	50,179	(16,000)	66,179	314%	(1)	20,583
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS		(86,567)	(120,807)	139,584	(260,391)	(87%)	(54,027)	(71,531)
OTHER INCOME DEDUCTIONS								
49426	OTHER INCOME DEDUCTIONS	0	2,314	2,500	(186)	93%	3,357	5,116
TOTAL MISCELLANEOUS INCOME DEDUCTIONS		0	2,314	2,500	(186)	93%	3,357	5,116
INTEREST CHARGES								
49427	INTEREST ON LONG-TERM DEBT	439	2,985	7,100	(4,115)	42%	646	4,261
49428	AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430	INTEREST ON ADVANCES FROM MUNICIPALITY							
TOTAL INTEREST CHARGES		439	2,985	7,100	(4,115)	42%	646	4,261
NET INCOME (LOSS)		(87,006)	(126,106)	129,984	(256,090)	(97%)	(58,029)	(80,908)
EARNED SURPLUS								
29216	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	10,757,488	10,757,488				10,353,162	10,353,162
	BALANCE TRANSFERRED FROM INCOME	(87,006)	(126,106)				(58,029)	(80,908)
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR		10,670,482	10,631,382				10,295,133	10,272,254

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
UTILITY OPERATING INCOME								
OPERATING REVENUES								
OPERATING REVENUES								
49000	OPERATING REVENUE	0	0	0	0	%	0	0
49540	RENT FROM CLEC PROPERTY	1,324	7,943	0	7,943	%	1,324	7,943
TOTAL OPERATING REVENUES		1,324	7,943	0	7,943	%	1,324	7,943

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
DISTRIBUTION EXPENSES							
59580 SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583 OVERHEAD LINES	0	0	0	0	%	0	0
59584 UNDERGROUND LINES	0	0	0	0	%	0	0
59587 CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588 MISC DISTRIBUTION	0	0	0	0	%	0	0
59589 DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590 MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593 MAINT OF POLES & OVERHEAD LINES	0	0	1,500	(1,500)	%	0	0
59594 MAINT OF UNDERGROUND FACILITIES	0	0	750	(750)	%	0	0
59598 MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820 OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
TOTAL DISTRIBUTION EXPENSES	0	0	2,250	(2,250)	%	0	0
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	0	0	0	0	%	0	0
59903 CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904 UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905 MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913 ADVERTISING EXPENSE	0	0	0	0	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	0	0	0	0	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	(600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	547	1,792	5,895	(4,103)	30%	249	4,510
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	547	1,792	6,495	(4,703)	28%	249	4,510
TOTAL OPS & MAINT EXPENSES	547	1,792	8,745	(6,953)	20%	249	4,510
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	1,500	9,001	18,000	(8,999)	50%	1,520	9,120
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
TOTAL OTHER OPERATING EXPENSES	1,500	9,001	18,000	(8,999)	50%	1,520	9,120
TOTAL OPERATING EXPENSES	2,047	10,793	26,745	(15,952)	40%	1,769	13,630
NET OPERATING INCOME (LOSS)	(723)	(2,850)	(26,745)	23,895	(11%)	(445)	(5,687)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OTHER INCOME							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
TOTAL OTHER INCOME	0	0	0	0	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(723)	(2,850)	(26,745)	23,895	(11%)	(445)	(5,687)
INTEREST CHARGES							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	(15,885)	15,885	%	0	0
TOTAL INTEREST CHARGES	0	0	(15,885)	15,885	%	0	0
NET INCOME (LOSS)	(723)	(2,850)	(10,860)	8,010	(26%)	(445)	(5,687)
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(228,847)	(228,847)				(220,671)	(220,671)
BALANCE TRANSFERRED FROM INCOME	(723)	(2,850)				(445)	(5,687)
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	(229,570)	(231,697)				(221,116)	(226,359)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025
STORMWATER UTILITY - FUND 680

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME								
OPERATING REVENUES								
USER FEES								
46010	RESIDENTIAL SERVICE	29,758	178,394	354,000	(175,606)	50%	29,623	177,892
46020	RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030	RESIDENTIAL MULTI FAMILY	36	214	400	(186)	53%	36	212
46040	NON RESIDENTIAL	21,280	127,601	262,000	(134,399)	49%	21,892	131,395
46050	INTERDEPARTMENTAL	3,235	19,410	38,700	(19,290)	50%	3,235	19,410
TOTAL USER FEES		54,308	325,619	655,100	(329,481)	50%	54,786	328,910
OTHER OPERATING REVENUES								
49470	FORFEITED DISCOUNTS	137	1,008	1,500	(492)	67%	128	970
49010	PERMIT FEES	66	136	0	136	%	80	80
48600	CONTRIBUTIONS IN AID/GRANT REVENUE	0	0	45,000	(45,000)	%	0	(274)
48100	INTEREST INCOME	0	0	2,800	(2,800)	%	385	723
48900	MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210	TRANSFERS FROM OTHER FUNDS	0	0	14,624	(14,624)	%	0	0
TOTAL OTHER OPERATING REVENUES		203	1,144	63,924	(62,780)	2%	594	1,498
TOTAL OPERATING REVENUES		54,511	326,763	719,024	(392,261)	45%	55,379	330,408

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	5,847	27,228	110,972	(83,744)	25%	3,292	25,842
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	1,522	32,320	114,142	(81,822)	28%	1,361	14,400
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	0	37,178	(37,178)	%	0	60
59750 MAINTENANCE OF STORMWATER PONDS	0	0	34,132	(34,132)	%	0	0
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	5,987	30,844	155,444	(124,600)	20%	3,233	29,073
59790 ADMINISTRATIVE CHARGES	2,731	12,945	24,397	(11,452)	53%	2,186	13,044
59795 EMPLOYEE PENSIONS & BENEFITS	1,811	11,715	65,219	(53,504)	18%	1,541	10,950
TOTAL OPERATING EXPENSES	17,897	115,053	541,484	(426,431)	21%	11,613	93,369
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	11,326	64,833	110,000	(45,167)	59%	9,713	58,275
59408 TAXES	688	4,049	18,542	(14,493)	22%	537	3,692
59427 INTEREST ON LONG-TERM DEBT	5,761	31,517	76,624	(45,107)	41%	6,029	34,195
TOTAL OTHER OPERATING EXPENSES	35,672	215,452	746,650	(531,198)	29%	27,891	189,532
TOTAL OPERATING EXPENSES	35,672	215,452	746,650	(531,198)	29%	27,891	189,532
NET OPERATING INCOME (LOSS)	18,839	111,311	(27,626)	138,937	403%	27,488	140,876
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	4,648,758	4,648,758				4,300,706	4,300,706
BALANCE TRANSFERRED FROM INCOME	18,839	111,311				27,488	140,876
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	4,667,597	4,760,069				4,328,194	4,441,582

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF SEWER							
49221 RESIDENTAL SERVICE	180,443	1,091,658	2,164,188	(1,072,530)	50%	179,720	1,099,437
49222 COMMERCIAL SERVICE	48,447	280,408	546,000	(265,592)	51%	47,556	278,064
49224 GOVERNMENT SERVICE	8,531	45,362	88,400	(43,038)	51%	8,894	44,894
49626 INTERDEPARTMENTAL SERVICE	8,866	49,623	101,808	(52,185)	49%	14,411	57,523
49263 INDUSTRIAL SERVICE	8,820	52,607	104,000	(51,393)	51%	7,730	53,830
TOTAL SALES OF SEWER	255,108	1,519,658	3,004,396	(1,484,738)	51%	258,310	1,533,748
OTHER OPERATING REVENUES							
49350 MISCELLANEOUS OPERATING REVENUES	394	72,972	90,000	(17,028)	81%	0	1,928
49450 CUSTOMER FORFIETED DISCOUNTS	632	5,579	7,800	(2,221)	72%	655	6,118
TOTAL OTHER OPERATING REVENUES	1,026	78,551	97,800	(19,249)	80%	655	8,046
TOTAL OPERATING REVENUES	256,133	1,598,209	3,102,196	(1,503,987)	52%	258,966	1,541,793

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
59820 OPERATION PLANT & LIFT STATION	44,652	250,837	554,050	(303,213)	45%	32,813	234,036
59823 CHLORINE	1,274	2,106	3,000	(895)	70%	0	0
59824 PHOSPHORUS REMOVAL CHEMICALS	11,448	45,312	85,000	(39,688)	53%	0	34,728
59825 SLUDGE CONDITIONING CHEMICALS	12,459	48,686	46,000	2,686	106%	11,679	11,679
59827 OTHER OPERATING SUPPLIES	1,086	17,819	32,000	(14,181)	56%	0	11,064
59828 TRANSPORTATION EXPENSES	5,699	12,710	29,000	(16,290)	44%	1,012	7,278
TOTAL OPERATIONS EXPENSES	76,618	377,470	749,050	(371,580)	50%	45,503	298,785
MAINTENANCE EXPENSE							
59831 MAINT OF SEWER COLLECTION SYSTEMS	3,470	108,513	202,547	(94,034)	54%	5,716	70,471
59832 MAINT OF COLLECTION SYSTEMS PUMP EQUIP	23	288	15,000	(14,712)	2%	0	6,132
59833 MAINT OF TREATMENT DIST PLANT EQUIP	20,488	69,991	128,082	(58,091)	55%	4,862	50,609
59834 MAINT OF GENERAL PLANT STRUCTURES & EQUIP	4,477	11,549	32,000	(20,451)	36%	113	9,794
TOTAL MAINTENANCE EXPENSE	28,459	190,340	377,629	(187,289)	50%	10,691	137,006
CUSTOMER ACCOUNTS EXPENSE							
59840 BILLING, COLLECTING & ACCOUNTING	7,033	42,304	91,561	(49,257)	46%	4,998	41,216
59842 METER READING	1,543	9,983	24,963	(14,980)	40%	1,463	9,686
59843 UNCOLLECTIBLE ACCOUNTS	0	0	5,000	(5,000)	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	8,576	52,288	121,524	(69,236)	43%	6,461	50,902

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59850 ADMINISTRATIVE & GENERAL SALARIES	15,628	93,612	204,821	(111,209)	46%	16,603	95,125
59851 OFFICE SUPPLIES & EXPENSE	32	250	1,220	(970)	21%	38	353
59852 OUTSIDE SERVICES EMPLOYED	11,383	54,588	86,936	(32,348)	63%	5,127	45,592
59853 INSURANCE EXPENSE	5,260	31,559	61,235	(29,676)	52%	4,310	27,389
59854 EMPLOYEE PENSION & BENEFITS	13,109	78,712	161,492	(82,780)	49%	11,777	73,840
59855 REGULATORY COMMISSION EXPENSE	11,703	11,703	15,000	(3,297)	78%	0	13,945
59856 MISC GENERAL EXPENSES	0	590	4,000	(3,410)	15%	0	666
59857 RENTS	10,095	45,238	108,000	(62,762)	42%	10,414	57,619
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	67,210	316,252	642,704	(326,452)	49%	48,270	314,531
TOTAL OPS & MAINT EXPENSES	180,863	936,349	1,890,907	(954,558)	50%	110,925	801,224
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	60,011	360,763	763,500	(402,737)	47%	64,909	389,457
59408 TAX EXPENSE	28,631	171,682	346,635	(174,953)	50%	27,736	170,202
TOTAL OTHER OPERATING EXPENSES	88,642	532,445	1,110,135	(577,690)	48%	92,645	559,659
TOTAL OPERATING EXPENSES	269,505	1,468,794	3,001,042	(1,532,248)	49%	203,570	1,360,883
NET OPERATING INCOME (LOSS)	(13,372)	129,415	101,154	28,261	128%	55,396	180,910

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 6 MONTHS ENDING JUNE 30, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
48600 CONTRIBUTION IN AID							
43000 GRANT REVENUE	0	0	48,465	(48,465)	%	0	48,465
49210 TRANSFERS IN	0	72,692	63,160	9,532	115%	63,160	63,160
TOTAL OTHER INCOME	0	72,692	111,625	(38,933)	65%	63,160	111,625
TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	(13,372)	202,107	212,779	(10,672)	95%	118,556	292,535
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	(16,366)	(101,380)	(200,000)	98,620	(51%)	(15,685)	(100,406)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
TOTAL INTEREST CHARGES	(16,366)	(101,380)	(200,000)	98,620	(51%)	(15,685)	(100,406)
NET INCOME (LOSS)	(29,737)	100,727	12,779	87,948	788%	102,871	192,129
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,360,090	6,360,090				6,226,358	6,226,358
BALANCE TRANSFERRED FROM INCOME	(29,737)	100,727				102,871	192,129
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	6,330,352	6,460,817				6,329,229	6,418,487