



**TWO
RIVERS**
WISCONSIN

May 2025

Utilities Financial Report

Fund 640 - Solid Waste Utility
Fund 650- Water Utility
Fund 660 - Electric Utility
Fund 670 - Telecommunications Utility
Fund 680 - Stormwater Utility
Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
43000 INTERGOVERNMENTAL REVENUE	7,000	35,000	81,900	(46,900)	43%	7,000	35,000
46000 CHARGES FOR SERVICE	54,179	221,554	550,000	(328,446)	40%	50,458	229,685
48000 MISCELLANEOUS REVENUE	19,610	98,114	235,500	(137,386)	42%	19,661	98,202
49000 OTHER FINANCING SOURCES	137	839	35,650	(34,811)	2%	154	995
TOTAL OPERATING REVENUES	80,925	355,507	903,050	(547,543)	39%	77,273	363,882

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
51450 INFORMATION SYSTEMS							
53200 WATER & SEWER EXPENSES							
53310 STREET CLEANING	0	167	0	167	%	49	1,237
53620 PW SOLID WASTE REFUSE	37,342	146,367	410,819	(264,452)	36%	55,400	153,528
53625 PW SOLID WASTE RECYCLING	38,930	143,996	484,047	(340,051)	30%	35,509	142,418
TOTAL OPERATIONS EXPENSES	76,272	290,529	894,866	(604,337)	32%	90,958	297,183
CUSTOMER ACCOUNTS EXPENSE							
59904 UNCOLLECTIBLE ACCOUNTS	0	25	300	(275)	8%	0	0
59923 OUTSIDE SERVICES EMPLOYEED							
59427 INTEREST ON LONG-TERM DEBT	722	3,870	13,985	(10,115)	28%	811	1,695
59999 GASB PENSION EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	722	3,895	14,285	(10,390)	27%	811	1,695
TOTAL OPS & MAINT EXPENSES	76,993	294,424	909,151	(614,727)	32%	91,769	298,878
TOTAL OPERATING EXPENSES	76,993	294,424	909,151	(614,727)	32%	91,769	298,878
NET OPERATING INCOME (LOSS)	3,932	61,083	(6,101)	67,184	1,001%	(14,496)	65,004
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	150,774	150,774				79,264	79,264
BALANCE TRANSFERRED FROM INCOME	3,932	61,083				(14,496)	65,004

CITY OF TWO RIVERS
 INCOME STATEMENT
 FOR THE 5 MONTHS ENDING MAY 31, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	<u>154,706</u>	<u>211,857</u>				<u>64,768</u>	<u>144,268</u>

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF WATER							
49461 RESIDENTAL SERVICE	137,819	695,374	1,775,300	(1,079,926)	39%	143,512	694,892
49461 COMMERCIAL SERVICE	23,349	120,427	330,400	(209,973)	36%	24,139	121,620
49461 INDUSTRIAL SERVICE	5,603	30,839	73,600	(42,761)	42%	6,266	32,540
49461 MULTIFAMILY SERVICE	7,219	38,945	99,300	(60,355)	39%	7,988	38,172
49461 IRRIGATION SERVICE							
49461 OTHER SERVICES	0	451	0	451	%	0	226
49464 MUNICIPAL SERVICE	3,568	15,267	40,800	(25,533)	37%	3,464	15,449
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	2,737	12,405	25,400	(12,995)	49%	1,960	9,966
49462 PRIVATE FIRE PROTECTION	2,090	10,850	25,700	(14,850)	42%	2,190	11,100
49463 PUBLIC FIRE PROTECTION	63,829	319,230	706,100	(386,870)	45%	63,980	319,210
TOTAL SALES OF WATER	246,214	1,243,786	3,076,600	(1,832,814)	40%	253,500	1,243,175
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	737	4,750	9,500	(4,750)	50%	684	4,935
49471 MISCELLANEOUS SERVICE REVENUES	240	880	1,200	(320)	73%	1,069	1,349
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	2,142	9,642	16,500	(6,858)	58%	1,774	8,872
TOTAL OTHER OPERATING REVENUES	3,119	15,273	27,200	(11,927)	56%	3,527	15,157
TOTAL OPERATING REVENUES	249,333	1,259,059	3,103,800	(1,844,741)	41%	257,027	1,258,332

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
SOURCE OF SUPPLY EXPENSES							
56500 OTHER EARNINGS	0	0	0	0	%	0	0
59600 OPERATIIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	836	4,404	8,000	(3,596)	55%	836	3,344
59603 MISCELLANEOUS OPERATING EXPENSE	0	0	1,500	(1,500)	%	0	0
59613 MAINT OF LAKE INTAKE	0	0	31,100	(31,100)	%	0	0
TOTAL SOURCE OF SUPPLY EXPENSES	836	4,404	40,600	(36,196)	11%	836	3,344
PUMPING EXPENSES							
59620 OPERATION, SUPERVISION & ENGINEERING	4,854	23,739	57,000	(33,261)	42%	4,712	23,091
59623 FUEL PURCHASED FOR PUMPING	3,266	13,925	45,000	(31,075)	31%	2,511	13,058
59624 PUMPING LABOR & EXPENSES	1,095	6,223	22,900	(16,677)	27%	1,213	5,707
59626 MISCELLANEOUS EXPENSE	290	2,098	4,800	(2,702)	44%	254	1,747
59631 MAINT OF STRUCTURES	0	0	1,000	(1,000)	%	0	0
59633 MAINT OF PUMPING EQUIPMENT							
TOTAL PUMPING EXPENSES	9,506	45,985	130,700	(84,715)	35%	8,691	43,602
WATER TREATMENT EXPENSE							
59640 OPERATION, SUPERVISION & ENGINEERING	4,854	23,739	57,000	(33,261)	42%	4,712	23,091
59641 CHEMICALS	1,529	14,925	65,000	(50,075)	23%	7,889	20,454
59642 OPERATIONS LABOR & EXPENSE	15,541	75,538	222,250	(146,712)	34%	17,842	77,111
59643 MISCELLANEOUS EXPENSE	10,181	55,623	200,200	(144,577)	28%	9,927	58,643
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	(145)	2,969	3,500	(531)	85%	121	2,114
59652 MAINT OF WATER TREATMENT EQUIPMENT	1,451	13,705	39,900	(26,195)	34%	2,789	13,006
TOTAL WATER TREATMENT EXPENSE	33,411	186,500	587,850	(401,350)	32%	43,280	194,419

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
TRANSMISSION & DISTRIBUTION EXPENSE							
59660 OPERATION SUPERVISION & ENGINEERING							
59661 OPERATION STORAGE FACILITY	2,304	19,711	38,050	(18,339)	52%	2,195	16,449
59662 OPERATION MAINS	4,777	14,061	73,400	(59,339)	19%	4,803	20,212
59663 METER EXPENSE	1,654	4,458	37,700	(33,242)	12%	3,002	17,289
59664 CUSTOMER INSTALLATION EXPENSE	2,606	10,020	27,600	(17,580)	36%	1,984	16,550
59665 MISCELLANEOUS EXPENSES	4,478	22,384	64,200	(41,816)	35%	3,943	20,908
59666 OPERATION RENTS							
59670 MAINT OF SUPERVISION & ENG							
59671 MAINT OF STRUCTURES & IMPROVEMENTS							
59672 MAINT OF RESEVOIR & STANDPIPE	(12)	8,904	78,600	(69,696)	11%	6,983	31,836
59673 MAINT OF MAINS	359	50,344	94,700	(44,356)	53%	115	14,771
59675 MAINT OF SERVICES	27,533	51,173	78,400	(27,227)	65%	15,348	44,198
59676 MAINT OF METERS	134	679	11,200	(10,521)	6%	3,931	6,442
59677 MAINT OF HYDRANTS	397	2,560	37,900	(35,340)	7%	46	4,649
59678 MAINT OF MISC PLANT	0	1,709	15,000	(13,292)	11%	0	4,185
TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	44,231	186,002	556,750	(370,748)	33%	42,350	197,490
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,754	8,539	20,850	(12,311)	41%	1,605	7,866
59902 METER READING	2,017	8,592	25,950	(17,358)	33%	1,841	8,384
59903 CUSTOMER ACCTG & COLLECTION	6,500	26,977	71,850	(44,873)	38%	5,364	27,662
59904 UNCOLLECTIBLE ACCOUNTS	0	37	2,500	(2,463)	1%	0	0
59906 CUSTOMER SERVICE & INFORMATION	0	0	750	(750)	%	0	0
59910 SALES EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	10,271	44,144	121,900	(77,756)	36%	8,810	43,912
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	9,298	45,433	140,000	(94,567)	32%	9,209	46,359
59921 OFFICE SUPPLIES & EXPENSES	193	918	3,300	(2,382)	28%	605	2,412
59923 OUTSIDE SERVICES EMPLOYED	4,939	49,230	104,350	(55,120)	47%	12,970	47,495
59924 PROPERTY INSURANCE	3,800	19,000	45,105	(26,105)	42%	3,278	16,392
59925 INJURIES & DAMAGES	1,438	7,191	19,000	(11,809)	38%	1,394	6,972
59926 EMPLOYEE PENSIONS & BENEFITS	13,959	65,017	240,200	(175,183)	27%	16,674	83,712

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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000	(3,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	2,736	15,992	21,350	(5,358)	75%	3,528	20,251
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	36,364	202,781	576,305	(373,524)	35%	47,658	223,594
TOTAL OPS & MAINT EXPENSES	134,618	669,815	2,014,105	(1,344,290)	33%	151,626	706,360
OTHER OPERATING EXPENSES							
49403 DEPRECIATION EXPENSE	50,107	252,398	560,000	(307,602)	45%	49,777	222,495
49425 AMORTIZATION							
49408 TAXES	30,908	153,425	402,300	(248,875)	38%	29,908	148,779
TOTAL OTHER OPERATING EXPENSES	81,015	405,823	962,300	(556,478)	42%	79,686	371,274
TOTAL OPERATING EXPENSES	215,633	1,075,637	2,976,405	(1,900,767)	36%	231,312	1,077,634
NET OPERATING INCOME (LOSS)	33,701	183,422	127,395	56,026	144%	25,715	180,698
OTHER INCOME							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	71	1,895	7,000	(5,105)	27%	472	1,030
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	(37)	(629)	(7,000)	6,371	(9%)	(56)	(92)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	88,387	88,387	100,000	(11,613)	88%	0	0
43000 GRANT REVENUE	0	19,581	0	19,581	%	0	0
49421 MISCELLANEOUS NON-OPERATING INCOME	0	0	200,000	(200,000)	%	0	0
TOTAL OTHER INCOME	88,421	109,233	300,000	(190,767)	36%	415	937
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	122,121	292,655	427,395	(134,740)	68%	26,130	181,636

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FOR THE 5 MONTHS ENDING MAY 31, 2025

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
INTEREST & OTHER CHARGES							
49427 INTEREST ON LONG-TERM DEBT	9,721	51,746	135,000	(83,254)	38%	9,369	48,387
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS							
59999 GASB 68 PENSION EXPENSE							
TOTAL INTEREST CHARGES	9,721	51,746	135,000	(83,254)	38%	9,369	48,387
NET INCOME (LOSS)	112,400	240,909	292,395	(51,486)	82%	16,761	133,248
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	9,466,011	9,466,011				8,875,451	8,875,451
BALANCE TRANSFERRED FROM INCOME	112,596	241,885				16,761	133,248
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	9,578,607	9,707,896				8,892,212	9,008,699

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF ELECTRICITY							
49440 URBAN RESIDENTIAL SALES	276,144	1,658,849	4,425,100	(2,766,251)	37%	277,575	1,563,091
49441 RURAL SALES	1,796	10,784	25,200	(14,416)	43%	1,681	9,528
49442 COMMERCIAL SALES-CS1	70,794	430,475	1,090,100	(659,625)	39%	70,628	385,232
49443 SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	81,548	422,844	1,117,100	(694,256)	38%	76,626	411,445
49443 LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	150,084	750,031	2,207,300	(1,457,269)	34%	154,287	767,571
49443 INDUSTRIAL SALES-CP3	36,587	180,863	507,800	(326,937)	36%	35,130	176,820
49445 COMMERCIAL LIGHTING							
49444 URBAN PRIVATE LIGHTING	0	0	10,400	(10,400)	%	0	1,417
49444 PUBLIC STREET LIGHTING	13,569	69,585	173,900	(104,315)	40%	13,383	67,215
49448 INTERDEPARTMENTAL SALES	1,738	16,441	32,100	(15,659)	51%	1,789	10,741
TOTAL SALES OF ELECTRICITY	632,260	3,539,871	9,589,000	(6,049,129)	37%	631,097	3,393,061
OTHER OPERATING REVENUES							
49450 FORFEITED DISCOUNTS	3,523	15,248	18,500	(3,252)	82%	1,554	12,041
49451 MISCELLANEOUS SERVICE REVENUES	0	0	5,000	(5,000)	%	0	0
49454 RENT FROM ELECTRIC PROPERTY	0	2,975	116,000	(113,025)	3%	0	5,075
49455 INTERDEPARTMENTAL RENTS							
49456 OTHER ELECTRIC REVENUE	107	427	18,500	(18,073)	2%	95	918
TOTAL OTHER OPERATING REVENUES	3,630	18,650	158,000	(139,350)	12%	1,649	18,034
TOTAL OPERATING REVENUES	635,890	3,558,521	9,747,000	(6,188,479)	37%	632,747	3,411,094

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	478,894	2,475,971	6,930,000	(4,454,029)	36%	475,356	2,336,781
TOTAL POWER PRODUCTION EXPENSES	478,894	2,475,971	6,930,000	(4,454,029)	36%	475,356	2,336,781

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FOR THE 5 MONTHS ENDING MAY 31, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
DISTRIBUTION EXPENSES							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	2,520	17,390	26,200	(8,810)	66%	4,417	13,634
59583 OVERHEAD LINE EXPENSES	0	0	7,250	(7,250)	%	761	1,879
59584 UNDERGROUND LINE EXPENSE	7,001	26,980	54,900	(27,920)	49%	11,697	26,154
59585 STREET LIGHTING EXPENSES	0	0	600	(600)	%	0	0
59586 METER EXPENSES	4,022	18,372	67,400	(49,028)	27%	6,537	17,548
59587 CUSTOMER INSTALLATION EXPENSES	1,995	13,804	19,800	(5,996)	70%	2,491	9,237
59588 OPERATION MISC DISTRIBUTION	19,628	106,769	271,875	(165,106)	39%	24,707	111,442
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	3,229	41,917	38,800	3,117	108%	328	2,712
59593 MAINTENANCE OF OVERHEAD LINES	8,772	134,806	248,600	(113,794)	54%	14,440	113,299
59594 MAINTENANCE OF UNDERGROUND LINES	984	4,140	9,700	(5,560)	43%	141	4,193
59595 MAINTENANCE OF LINE TRANSFORMERS	1,048	1,690	5,000	(3,310)	34%	0	9,695
59596 MAINTENANCE OF STREET LIGHTING	(3)	641	8,900	(8,259)	7%	793	9,400
59597 MAINT OF ELECTRIC METERS							
59598 MAINT OF MISC DISTRIBUTION PLANT	0	4,485	14,000	(9,515)	32%	184	4,393
59828 TRANSPORTATION EXPENSES							
TOTAL DISTRIBUTION EXPENSES	49,197	370,993	773,025	(402,032)	48%	66,497	323,585
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	2,150	10,467	25,500	(15,033)	41%	1,968	9,642
59902 METER READING EXPENSES	3,314	14,508	38,000	(23,492)	38%	3,202	14,631
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	11,145	38,784	108,000	(69,216)	36%	6,966	39,094
59904 UNCOLLECTIBLE ACCOUNTS	345	3,815	10,000	(6,185)	38%	(58)	951
TOTAL CUSTOMER ACCOUNTS EXPENSE	16,953	67,574	181,500	(113,926)	37%	12,078	64,318
SALES EXPENSE							
59913 ADVERTISING EXPENSE	0	0	500	(500)	%	0	250
TOTAL SALES EXPENSES	0	0	500	(500)	%	0	250

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	23,837	118,800	278,000	(159,200)	43%	23,323	119,781
59921 OFFICE SUPPLIES & EXPENSES	693	4,841	16,650	(11,809)	29%	1,289	8,354
59923 OUTSIDE SERVICES EMPLOYED	10,615	65,604	105,461	(39,857)	62%	24,789	61,531
59924 PROPERTY INSURANCE	3,193	15,966	39,000	(23,034)	41%	2,855	14,233
59925 INJURIES & DAMAGES	1,099	5,493	15,000	(9,507)	37%	1,061	5,303
59926 EMPLOYEE PENSIONS & BENEFITS	25,190	137,279	325,480	(188,201)	42%	23,698	111,987
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	10,754	70,965	102,200	(31,235)	69%	8,281	64,203
59932 MAINT OFFICE & COMMUNICATIONS	782	2,436	13,100	(10,664)	19%	984	5,059
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	76,163	421,385	896,891	(475,506)	47%	86,281	390,450
TOTAL OPS & MAINT EXPENSES	621,207	3,335,923	8,781,916	(5,445,993)	38%	640,212	3,115,384
OTHER OPERATING EXPENSES							
59403 DEPRECIATION & AMORTIZATION EXPENSE	41,277	172,710	450,000	(277,290)	38%	41,304	206,518
59408 TAXES	26,515	133,532	359,500	(225,968)	37%	26,423	127,280
TOTAL OTHER OPERATING EXPENSES	67,792	306,242	809,500	(503,258)	38%	67,727	333,798
TOTAL OPERATING EXPENSES	688,999	3,642,165	9,591,416	(5,949,251)	38%	707,938	3,449,182
NET OPERATING INCOME (LOSS)	(53,109)	(83,644)	155,584	(239,228)	(54%)	(75,191)	(38,088)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
49415 REVENUE FROM MDSE & JOBBING	0	57,125	15,000	42,125	381%	11,760	32,079
49416 MERCHANDISING & JOBBING COST	0	0	(15,000)	15,000	%	(6,696)	(8,058)
49421 MISCELLANEOUS NONOPERATING INCOME	0	80	2,000	(1,920)	4%	1,442	2,475
49419 INTEREST & DIVIDEND INCOME							
49439 APPROP OF INCOME TO MUNICIPAL	(2,466)	(7,801)	(18,000)	10,199	(43%)	(1,771)	(5,912)
TOTAL OTHER INCOME	(2,466)	49,404	(16,000)	65,404	309%	4,734	20,584
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(55,575)	(34,240)	139,584	(173,824)	(25%)	(70,457)	(17,504)
OTHER INCOME DEDUCTIONS							
49426 OTHER INCOME DEDUCTIONS	0	2,314	2,500	(186)	93%	(430)	1,759
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	0	2,314	2,500	(186)	93%	(430)	1,759
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	447	2,546	7,100	(4,554)	36%	653	3,616
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430 INTEREST ON ADVANCES FROM MUNICIPALITY							
TOTAL INTEREST CHARGES	447	2,546	7,100	(4,554)	36%	653	3,616
NET INCOME (LOSS)	(56,022)	(39,100)	129,984	(169,084)	(30%)	(70,680)	(22,879)
EARNED SURPLUS							
29216 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	10,757,488	10,757,488				10,353,162	10,353,162
BALANCE TRANSFERRED FROM INCOME	(56,022)	(39,100)				(70,680)	(22,879)
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	10,701,467	10,718,389				10,282,482	10,330,283

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
UTILITY OPERATING INCOME								
OPERATING REVENUES								
OPERATING REVENUES								
49000	OPERATING REVENUE	0	0	0	0	%	0	0
49540	RENT FROM CLEC PROPERTY	1,324	6,619	0	6,619	%	1,324	6,619
TOTAL OPERATING REVENUES		1,324	6,619	0	6,619	%	1,324	6,619

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
DISTRIBUTION EXPENSES							
59580 SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583 OVERHEAD LINES	0	0	0	0	%	0	0
59584 UNDERGROUND LINES	0	0	0	0	%	0	0
59587 CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588 MISC DISTRIBUTION	0	0	0	0	%	0	0
59589 DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590 MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593 MAINT OF POLES & OVERHEAD LINES	0	0	1,500	(1,500)	%	0	0
59594 MAINT OF UNDERGROUND FACILITIES	0	0	750	(750)	%	0	0
59598 MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820 OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
TOTAL DISTRIBUTION EXPENSES	0	0	2,250	(2,250)	%	0	0
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	0	0	0	0	%	0	0
59903 CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904 UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905 MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913 ADVERTISING EXPENSE	0	0	0	0	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	0	0	0	0	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	(600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	0	1,245	5,895	(4,650)	21%	3,763	4,261
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	0	1,245	6,495	(5,250)	19%	3,763	4,261
TOTAL OPS & MAINT EXPENSES	0	1,245	8,745	(7,500)	14%	3,763	4,261
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	1,500	7,501	18,000	(10,499)	42%	1,520	7,600
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
TOTAL OTHER OPERATING EXPENSES	1,500	7,501	18,000	(10,499)	42%	1,520	7,600
TOTAL OPERATING EXPENSES	1,500	8,746	26,745	(17,999)	33%	5,283	11,861
NET OPERATING INCOME (LOSS)	(176)	(2,127)	(26,745)	24,618	(8%)	(3,959)	(5,242)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OTHER INCOME							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
TOTAL OTHER INCOME	0	0	0	0	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(176)	(2,127)	(26,745)	24,618	(8%)	(3,959)	(5,242)
INTEREST CHARGES							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	(15,885)	15,885	%	0	0
TOTAL INTEREST CHARGES	0	0	(15,885)	15,885	%	0	0
NET INCOME (LOSS)	(176)	(2,127)	(10,860)	8,733	(20%)	(3,959)	(5,242)
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(228,847)	(228,847)				(220,671)	(220,671)
BALANCE TRANSFERRED FROM INCOME	(176)	(2,127)				(3,959)	(5,242)
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	(229,023)	(230,974)				(224,630)	(225,913)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025
STORMWATER UTILITY - FUND 680

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME								
OPERATING REVENUES								
USER FEES								
46010	RESIDENTIAL SERVICE	29,727	148,636	354,000	(205,364)	42%	29,752	148,269
46020	RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030	RESIDENTIAL MULTI FAMILY	36	178	400	(222)	45%	36	176
46040	NON RESIDENTIAL	21,265	106,322	262,000	(155,679)	41%	21,932	109,504
46050	INTERDEPARTMENTAL	3,235	16,175	38,700	(22,525)	42%	3,235	16,175
TOTAL USER FEES		54,264	271,311	655,100	(383,789)	41%	54,955	274,124
OTHER OPERATING REVENUES								
49470	FORFEITED DISCOUNTS	154	871	1,500	(629)	58%	133	842
49010	PERMIT FEES	30	70	0	70	%	0	0
48600	CONTRIBUTIONS IN AID/GRANT REVENUE	0	0	45,000	(45,000)	%	2,000	(274)
48100	INTEREST INCOME	0	0	2,800	(2,800)	%	0	337
48900	MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210	TRANSFERS FROM OTHER FUNDS	0	0	14,624	(14,624)	%	0	0
TOTAL OTHER OPERATING REVENUES		184	941	63,924	(62,983)	1%	2,133	904
TOTAL OPERATING REVENUES		54,448	272,252	719,024	(446,772)	38%	57,088	275,028

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	8,499	21,382	110,972	(89,590)	19%	13,671	22,550
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	13,066	30,798	114,142	(83,344)	27%	1,555	13,038
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	0	37,178	(37,178)	%	0	60
59750 MAINTENANCE OF STORMWATER PONDS	0	0	34,132	(34,132)	%	0	0
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	4,699	24,858	155,444	(130,586)	16%	4,568	25,840
59790 ADMINISTRATIVE CHARGES	1,870	10,214	24,397	(14,183)	42%	2,510	10,859
59795 EMPLOYEE PENSIONS & BENEFITS	1,848	9,904	65,219	(55,315)	15%	1,763	9,409
TOTAL OPERATING EXPENSES	29,983	97,156	541,484	(444,328)	18%	24,068	81,756
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	11,326	53,507	110,000	(56,494)	49%	9,713	48,563
59408 TAXES	803	3,361	18,542	(15,181)	18%	732	3,155
59427 INTEREST ON LONG-TERM DEBT	5,761	25,756	76,624	(50,868)	34%	6,029	28,167
TOTAL OTHER OPERATING EXPENSES	47,873	179,780	746,650	(566,870)	24%	40,540	161,640
TOTAL OPERATING EXPENSES	47,873	179,780	746,650	(566,870)	24%	40,540	161,640
NET OPERATING INCOME (LOSS)	6,574	92,472	(27,626)	120,098	335%	16,548	113,388
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	4,648,758	4,648,758				4,300,706	4,300,706
BALANCE TRANSFERRED FROM INCOME	6,574	92,472				16,548	113,388
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	4,655,332	4,741,230				4,317,254	4,414,094

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF SEWER							
49221 RESIDENTAL SERVICE	174,915	911,215	2,164,188	(1,252,973)	42%	179,904	919,717
49222 COMMERCIAL SERVICE	44,245	231,961	546,000	(314,039)	42%	45,994	230,508
49224 GOVERNMENT SERVICE	11,067	36,831	88,400	(51,569)	42%	9,237	36,000
49626 INTERDEPARTMENTAL SERVICE	8,451	40,756	101,808	(61,052)	40%	9,447	43,112
49263 INDUSTRIAL SERVICE	7,991	43,787	104,000	(60,213)	42%	9,001	46,099
TOTAL SALES OF SEWER	246,669	1,264,550	3,004,396	(1,739,846)	42%	253,583	1,275,437
OTHER OPERATING REVENUES							
49350 MISCELLANEOUS OPERATING REVENUES	2,150	72,578	90,000	(17,422)	81%	1,647	1,928
49450 CUSTOMER FORFIETED DISCOUNTS	780	4,947	7,800	(2,853)	63%	815	5,462
TOTAL OTHER OPERATING REVENUES	2,930	77,525	97,800	(20,275)	79%	2,462	7,390
TOTAL OPERATING REVENUES	249,599	1,342,075	3,102,196	(1,760,121)	43%	256,044	1,282,827

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
59820 OPERATION PLANT & LIFT STATION	39,541	206,186	554,050	(347,864)	37%	39,791	201,224
59823 CHLORINE	0	832	3,000	(2,168)	28%	0	0
59824 PHOSPHORUS REMOVAL CHEMICALS	0	33,864	85,000	(51,136)	40%	11,387	34,728
59825 SLUDGE CONDITIONING CHEMICALS	0	36,228	46,000	(9,772)	79%	0	0
59827 OTHER OPERATING SUPPLIES	3,835	16,732	32,000	(15,268)	52%	2,827	11,064
59828 TRANSPORTATION EXPENSES	790	7,010	29,000	(21,990)	24%	188	6,266
TOTAL OPERATIONS EXPENSES	44,166	300,852	749,050	(448,198)	40%	54,194	253,282
MAINTENANCE EXPENSE							
59831 MAINT OF SEWER COLLECTION SYSTEMS	8,949	105,042	202,547	(97,505)	52%	5,832	64,755
59832 MAINT OF COLLECTION SYSTEMS PUMP EQUIP	0	265	15,000	(14,735)	2%	0	6,132
59833 MAINT OF TREATMENT DIST PLANT EQUIP	27,645	49,502	128,082	(78,580)	39%	16,956	45,747
59834 MAINT OF GENERAL PLANT STRUCTURES & EQUIP	334	7,071	32,000	(24,929)	22%	1,193	9,681
TOTAL MAINTENANCE EXPENSE	36,927	161,881	377,629	(215,748)	43%	23,982	126,315
CUSTOMER ACCOUNTS EXPENSE							
59840 BILLING, COLLECTING & ACCOUNTING	8,171	35,272	91,561	(56,289)	39%	6,930	36,219
59842 METER READING	1,985	8,440	24,963	(16,523)	34%	1,816	8,223
59843 UNCOLLECTIBLE ACCOUNTS	0	0	5,000	(5,000)	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	10,156	43,711	121,524	(77,813)	36%	8,746	44,441

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59850 ADMINISTRATIVE & GENERAL SALARIES	15,985	77,983	204,821	(126,838)	38%	15,685	78,522
59851 OFFICE SUPPLIES & EXPENSE	44	218	1,220	(1,002)	18%	34	315
59852 OUTSIDE SERVICES EMPLOYED	4,926	43,205	86,936	(43,731)	50%	9,705	40,465
59853 INSURANCE EXPENSE	5,260	26,299	61,235	(34,936)	43%	4,616	23,079
59854 EMPLOYEE PENSION & BENEFITS	13,322	65,603	161,492	(95,889)	41%	12,634	62,063
59855 REGULATORY COMMISSION EXPENSE	0	0	15,000	(15,000)	%	11,778	13,945
59856 MISC GENERAL EXPENSES	48	590	4,000	(3,410)	15%	0	666
59857 RENTS	7,826	35,143	108,000	(72,857)	33%	9,639	47,205
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	47,411	249,041	642,704	(393,663)	39%	64,091	266,262
TOTAL OPS & MAINT EXPENSES	138,660	755,486	1,890,907	(1,135,421)	40%	151,012	690,300
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	60,011	300,752	763,500	(462,749)	39%	64,909	324,547
59408 TAX EXPENSE	28,780	143,051	346,635	(203,584)	41%	28,666	142,466
TOTAL OTHER OPERATING EXPENSES	88,791	443,803	1,110,135	(666,332)	40%	93,576	467,013
TOTAL OPERATING EXPENSES	227,451	1,199,288	3,001,042	(1,801,754)	40%	244,587	1,157,313
NET OPERATING INCOME (LOSS)	22,148	142,787	101,154	41,633	141%	11,457	125,515

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 5 MONTHS ENDING MAY 31, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
48600 CONTRIBUTION IN AID							
43000 GRANT REVENUE	0	0	48,465	(48,465)	%	0	48,465
49210 TRANSFERS IN	72,692	72,692	63,160	9,532	115%	0	0
TOTAL OTHER INCOME	72,692	72,692	111,625	(38,933)	65%	0	48,465
TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	94,840	215,479	212,779	2,700	101%	11,457	173,979
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	(16,366)	(85,015)	(200,000)	114,985	(43%)	(15,686)	(84,721)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
TOTAL INTEREST CHARGES	(16,366)	(85,015)	(200,000)	114,985	(43%)	(15,686)	(84,721)
NET INCOME (LOSS)	78,474	130,465	12,779	117,686	1,021%	(4,228)	89,259
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,360,090	6,360,090				6,226,358	6,226,358
BALANCE TRANSFERRED FROM INCOME	78,474	130,465				(4,228)	89,259
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	6,438,564	6,490,554				6,222,129	6,315,616