



**TWO
RIVERS**
WISCONSIN

April 2025

Utilities Financial Report

Fund 640 - Solid Waste Utility
Fund 650- Water Utility
Fund 660 - Electric Utility
Fund 670 - Telecommunications Utility
Fund 680 - Stormwater Utility
Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
OPERATING REVENUES							
43000 INTERGOVERNMENTAL REVENUE	7,000	28,000	81,900	(53,900)	34%	7,000	28,000
46000 CHARGES FOR SERVICE	51,163	167,375	550,000	(382,625)	30%	49,058	179,227
48000 MISCELLANEOUS REVENUE	19,592	78,504	235,500	(156,996)	33%	19,688	78,541
49000 OTHER FINANCING SOURCES	107	702	35,650	(34,948)	2%	131	841
TOTAL OPERATING REVENUES	77,861	274,582	903,050	(628,468)	30%	75,878	286,608

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
51450 INFORMATION SYSTEMS							
53200 WATER & SEWER EXPENSES							
53310 STREET CLEANING	167	167	0	167	%	585	1,188
53620 PW SOLID WASTE REFUSE	28,657	109,025	410,819	(301,794)	27%	19,304	98,128
53625 PW SOLID WASTE RECYCLING	24,759	105,066	484,047	(378,981)	22%	26,782	106,909
TOTAL OPERATIONS EXPENSES	53,583	214,258	894,866	(680,608)	24%	46,671	206,225
CUSTOMER ACCOUNTS EXPENSE							
59904 UNCOLLECTIBLE ACCOUNTS	0	25	300	(275)	8%	0	0
59923 OUTSIDE SERVICES EMPLOYEED							
59427 INTEREST ON LONG-TERM DEBT	722	3,148	13,985	(10,837)	23%	811	884
59999 GASB PENSION EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	722	3,174	14,285	(11,111)	22%	811	884
TOTAL OPS & MAINT EXPENSES	54,305	217,431	909,151	(691,720)	24%	47,482	207,109
TOTAL OPERATING EXPENSES	54,305	217,431	909,151	(691,720)	24%	47,482	207,109
NET OPERATING INCOME (LOSS)	23,557	57,150	(6,101)	63,251	937%	28,396	79,500
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	150,774	150,774				79,264	79,264
BALANCE TRANSFERRED FROM INCOME	23,557	57,150				28,396	79,500

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	<u>174,331</u>	<u>207,924</u>				<u>107,660</u>	<u>158,763</u>

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF WATER							
49461 RESIDENTAL SERVICE	138,260	557,555	1,775,300	(1,217,745)	31%	137,728	551,381
49461 COMMERCIAL SERVICE	24,074	97,078	330,400	(233,322)	29%	23,368	97,481
49461 INDUSTRIAL SERVICE	6,178	25,236	73,600	(48,364)	34%	6,559	26,274
49461 MULTIFAMILY SERVICE	7,912	31,725	99,300	(67,575)	32%	7,303	30,183
49461 IRRIGATION SERVICE							
49461 OTHER SERVICES	42	451	0	451	%	100	226
49464 MUNICIPAL SERVICE	2,897	11,698	40,800	(29,102)	29%	3,028	11,985
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	3,146	9,668	25,400	(15,732)	38%	2,594	8,006
49462 PRIVATE FIRE PROTECTION	2,190	8,760	25,700	(16,940)	34%	2,190	8,910
49463 PUBLIC FIRE PROTECTION	63,767	255,401	706,100	(450,699)	36%	63,867	255,230
TOTAL SALES OF WATER	248,466	997,572	3,076,600	(2,079,028)	32%	246,736	989,675
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	559	4,014	9,500	(5,486)	42%	584	4,252
49471 MISCELLANEOUS SERVICE REVENUES	200	640	1,200	(560)	53%	200	280
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	1,877	7,500	16,500	(9,000)	45%	2,000	7,098
TOTAL OTHER OPERATING REVENUES	2,636	12,153	27,200	(15,047)	45%	2,784	11,630
TOTAL OPERATING REVENUES	251,103	1,009,726	3,103,800	(2,094,074)	33%	249,519	1,001,305

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
SOURCE OF SUPPLY EXPENSES							
56500 OTHER EARNINGS	0	0	0	0	%	0	0
59600 OPERATIIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	1,896	3,568	8,000	(4,432)	45%	836	2,508
59603 MISCELLANEOUS OPERATING EXPENSE	0	0	1,500	(1,500)	%	0	0
59613 MAINT OF LAKE INTAKE	0	0	31,100	(31,100)	%	0	0
TOTAL SOURCE OF SUPPLY EXPENSES	1,896	3,568	40,600	(37,032)	9%	836	2,508
PUMPING EXPENSES							
59620 OPERATION, SUPERVISION & ENGINEERING	5,120	18,885	57,000	(38,115)	33%	4,560	18,379
59623 FUEL PURCHASED FOR PUMPING	2,787	10,658	45,000	(34,342)	24%	2,517	10,546
59624 PUMPING LABOR & EXPENSES	1,348	5,128	22,900	(17,772)	22%	871	4,494
59626 MISCELLANEOUS EXPENSE	544	1,808	4,800	(2,992)	38%	521	1,492
59631 MAINT OF STRUCTURES	0	0	1,000	(1,000)	%	0	0
59633 MAINT OF PUMPING EQUIPMENT							
TOTAL PUMPING EXPENSES	9,799	36,479	130,700	(94,221)	28%	8,468	34,911
WATER TREATMENT EXPENSE							
59640 OPERATION, SUPERVISION & ENGINEERING	5,120	18,885	57,000	(38,115)	33%	4,560	18,379
59641 CHEMICALS	4,450	13,396	65,000	(51,604)	21%	936	12,565
59642 OPERATIONS LABOR & EXPENSE	16,308	59,997	222,250	(162,253)	27%	16,635	59,270
59643 MISCELLANEOUS EXPENSE	13,438	45,442	200,200	(154,758)	23%	9,224	48,716
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	(215)	3,114	3,500	(386)	89%	484	1,993
59652 MAINT OF WATER TREATMENT EQUIPMENT	3,228	12,254	39,900	(27,646)	31%	2,693	10,216
TOTAL WATER TREATMENT EXPENSE	42,329	153,089	587,850	(434,761)	26%	34,531	151,138

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
TRANSMISSION & DISTRIBUTION EXPENSE							
59660 OPERATION SUPERVISION & ENGINEERING							
59661 OPERATION STORAGE FACILITY	9,706	17,407	38,050	(20,643)	46%	881	14,254
59662 OPERATION MAINS	3,459	9,284	73,400	(64,116)	13%	2,681	15,410
59663 METER EXPENSE	1,498	2,803	37,700	(34,897)	7%	4,173	14,287
59664 CUSTOMER INSTALLATION EXPENSE	1,978	7,414	27,600	(20,186)	27%	3,927	14,567
59665 MISCELLANEOUS EXPENSES	4,418	17,906	64,200	(46,294)	28%	3,589	16,965
59666 OPERATION RENTS							
59670 MAINT OF SUPERVISION & ENG							
59671 MAINT OF STRUCTURES & IMPROVEMENTS							
59672 MAINT OF RESEVOIR & STANDPIPE	8,650	8,915	78,600	(69,685)	11%	6,271	24,853
59673 MAINT OF MAINS	624	49,985	94,700	(44,715)	53%	(667)	14,656
59675 MAINT OF SERVICES	9,598	23,640	78,400	(54,760)	30%	8,774	28,850
59676 MAINT OF METERS	355	545	11,200	(10,655)	5%	1,033	2,511
59677 MAINT OF HYDRANTS	490	2,163	37,900	(35,737)	6%	(250)	4,603
59678 MAINT OF MISC PLANT	0	1,709	15,000	(13,292)	11%	0	4,185
TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	40,776	141,770	556,750	(414,980)	25%	30,412	155,139
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,811	6,785	20,850	(14,065)	33%	1,553	6,261
59902 METER READING	1,795	6,575	25,950	(19,375)	25%	1,487	6,543
59903 CUSTOMER ACCTG & COLLECTION	5,611	20,477	71,850	(51,373)	28%	5,067	22,298
59904 UNCOLLECTIBLE ACCOUNTS	0	37	2,500	(2,463)	1%	0	0
59906 CUSTOMER SERVICE & INFORMATION	0	0	750	(750)	%	0	0
59910 SALES EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	9,217	33,874	121,900	(88,026)	28%	8,107	35,102
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	9,404	36,135	140,000	(103,865)	26%	9,075	37,150
59921 OFFICE SUPPLIES & EXPENSES	119	725	3,300	(2,575)	22%	647	1,807
59923 OUTSIDE SERVICES EMPLOYED	11,069	44,291	104,350	(60,059)	42%	7,588	34,525
59924 PROPERTY INSURANCE	3,800	15,200	45,105	(29,905)	34%	3,278	13,114
59925 INJURIES & DAMAGES	1,438	5,753	19,000	(13,247)	30%	1,394	5,578
59926 EMPLOYEE PENSIONS & BENEFITS	13,223	51,058	240,200	(189,142)	21%	16,663	67,038

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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000	(3,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	2,794	13,256	21,350	(8,094)	62%	4,363	16,723
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	41,847	166,417	576,305	(409,888)	29%	43,009	175,935
TOTAL OPS & MAINT EXPENSES	145,865	535,197	2,014,105	(1,478,908)	27%	125,363	554,734
OTHER OPERATING EXPENSES							
49403 DEPRECIATION EXPENSE	50,350	202,291	560,000	(357,709)	36%	49,571	172,718
49425 AMORTIZATION							
49408 TAXES	31,218	122,517	402,300	(279,783)	30%	29,652	118,870
TOTAL OTHER OPERATING EXPENSES	81,568	324,808	962,300	(637,492)	34%	79,223	291,588
TOTAL OPERATING EXPENSES	227,433	860,005	2,976,405	(2,116,400)	29%	204,585	846,322
NET OPERATING INCOME (LOSS)	23,670	149,721	127,395	22,326	118%	44,934	154,983
OTHER INCOME							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	235	1,824	7,000	(5,176)	26%	308	558
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	(158)	(592)	(7,000)	6,408	(8%)	0	(36)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	0	0	100,000	(100,000)	%	0	0
43000 GRANT REVENUE	0	19,581	0	19,581	%	0	0
49421 MISCELLANEOUS NON-OPERATING INCOME	0	0	200,000	(200,000)	%	0	0
TOTAL OTHER INCOME	77	20,813	300,000	(279,187)	7%	308	522
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	23,747	170,534	427,395	(256,862)	40%	45,242	155,505

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025

WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
INTEREST & OTHER CHARGES							
49427 INTEREST ON LONG-TERM DEBT	10,471	42,025	135,000	(92,975)	31%	9,598	39,018
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS							
59999 GASB 68 PENSION EXPENSE							
TOTAL INTEREST CHARGES	10,471	42,025	135,000	(92,975)	31%	9,598	39,018
NET INCOME (LOSS)	13,276	128,509	292,395	(163,886)	44%	35,644	116,487
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	9,466,011	9,466,011				8,875,451	8,875,451
BALANCE TRANSFERRED FROM INCOME	13,471	129,290				35,644	116,487
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	9,479,482	9,595,301				8,911,095	8,991,938

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF ELECTRICITY							
49440 URBAN RESIDENTIAL SALES	313,347	1,382,705	4,425,100	(3,042,395)	31%	300,476	1,285,517
49441 RURAL SALES	2,203	8,988	25,200	(16,212)	36%	1,811	7,848
49442 COMMERCIAL SALES-CS1	80,142	359,681	1,090,100	(730,419)	33%	74,619	314,603
49443 SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	81,745	341,296	1,117,100	(775,804)	31%	79,073	334,820
49443 LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	153,684	599,946	2,207,300	(1,607,354)	27%	156,914	613,284
49443 INDUSTRIAL SALES-CP3	36,778	144,276	507,800	(363,524)	28%	35,063	141,691
49445 COMMERCIAL LIGHTING							
49444 URBAN PRIVATE LIGHTING	0	0	10,400	(10,400)	%	0	1,417
49444 PUBLIC STREET LIGHTING	13,783	56,016	173,900	(117,884)	32%	13,601	53,832
49448 INTERDEPARTMENTAL SALES	2,289	14,703	32,100	(17,397)	46%	2,186	8,952
TOTAL SALES OF ELECTRICITY	683,970	2,907,610	9,589,000	(6,681,390)	30%	663,743	2,761,963
OTHER OPERATING REVENUES							
49450 FORFEITED DISCOUNTS	2,493	11,725	18,500	(6,775)	63%	1,678	10,486
49451 MISCELLANEOUS SERVICE REVENUES	0	0	5,000	(5,000)	%	0	0
49454 RENT FROM ELECTRIC PROPERTY	2,975	2,975	116,000	(113,025)	3%	5,075	5,075
49455 INTERDEPARTMENTAL RENTS							
49456 OTHER ELECTRIC REVENUE	54	320	18,500	(18,180)	2%	53	823
TOTAL OTHER OPERATING REVENUES	5,522	15,020	158,000	(142,980)	10%	6,806	16,384
TOTAL OPERATING REVENUES	689,492	2,922,631	9,747,000	(6,824,369)	30%	670,549	2,778,348

CITY OF TWO RIVERS
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ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
POWER PRODUCTION EXPENSES							
59555 PURCHASED POWER	470,990	1,997,076	6,930,000	(4,932,924)	29%	432,064	1,861,425
TOTAL POWER PRODUCTION EXPENSES	470,990	1,997,076	6,930,000	(4,932,924)	29%	432,064	1,861,425

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FOR THE 4 MONTHS ENDING APRIL 30, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
DISTRIBUTION EXPENSES							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	(550)	14,871	26,200	(11,329)	57%	2,750	9,217
59583 OVERHEAD LINE EXPENSES	0	0	7,250	(7,250)	%	1,117	1,117
59584 UNDERGROUND LINE EXPENSE	11,648	19,979	54,900	(34,921)	36%	8,978	14,457
59585 STREET LIGHTING EXPENSES	0	0	600	(600)	%	0	0
59586 METER EXPENSES	3,581	14,350	67,400	(53,050)	21%	4,307	11,011
59587 CUSTOMER INSTALLATION EXPENSES	3,263	11,808	19,800	(7,992)	60%	1,687	6,745
59588 OPERATION MISC DISTRIBUTION	24,906	87,141	271,875	(184,734)	32%	17,946	86,734
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	22,057	38,687	38,800	(113)	100%	0	2,385
59593 MAINTENANCE OF OVERHEAD LINES	23,973	126,034	248,600	(122,566)	51%	4,589	98,860
59594 MAINTENANCE OF UNDERGROUND LINES	433	3,156	9,700	(6,544)	33%	804	4,051
59595 MAINTENANCE OF LINE TRANSFORMERS	642	642	5,000	(4,358)	13%	9,695	9,695
59596 MAINTENANCE OF STREET LIGHTING	39	644	8,900	(8,256)	7%	2,235	8,607
59597 MAINT OF ELECTRIC METERS							
59598 MAINT OF MISC DISTRIBUTION PLANT	463	4,485	14,000	(9,515)	32%	3,602	4,209
59828 TRANSPORTATION EXPENSES							
TOTAL DISTRIBUTION EXPENSES	90,455	321,796	773,025	(451,229)	42%	57,711	257,088
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	2,219	8,317	25,500	(17,183)	33%	1,904	7,674
59902 METER READING EXPENSES	3,015	11,194	38,000	(26,806)	29%	2,776	11,429
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	8,600	27,639	108,000	(80,361)	26%	9,098	32,128
59904 UNCOLLECTIBLE ACCOUNTS	(141)	3,471	10,000	(6,529)	35%	1,369	1,009
TOTAL CUSTOMER ACCOUNTS EXPENSE	13,693	50,621	181,500	(130,879)	28%	15,147	52,240
SALES EXPENSE							
59913 ADVERTISING EXPENSE	0	0	500	(500)	%	0	250
TOTAL SALES EXPENSES	0	0	500	(500)	%	0	250

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	24,412	94,963	278,000	(183,037)	34%	22,734	96,457
59921 OFFICE SUPPLIES & EXPENSES	(34)	4,148	16,650	(12,502)	25%	1,142	7,065
59923 OUTSIDE SERVICES EMPLOYED	9,617	54,989	105,461	(50,472)	52%	6,365	36,741
59924 PROPERTY INSURANCE	3,193	12,773	39,000	(26,227)	33%	2,855	11,377
59925 INJURIES & DAMAGES	1,099	4,394	15,000	(10,606)	29%	1,061	4,242
59926 EMPLOYEE PENSIONS & BENEFITS	25,785	112,090	325,480	(213,390)	34%	16,954	88,289
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	6,544	60,210	102,200	(41,990)	59%	7,327	55,921
59932 MAINT OFFICE & COMMUNICATIONS	517	1,655	13,100	(11,445)	13%	1,109	4,075
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	71,133	345,222	896,891	(551,669)	38%	59,547	304,169
TOTAL OPS & MAINT EXPENSES	646,272	2,714,716	8,781,916	(6,067,200)	31%	564,469	2,475,173
OTHER OPERATING EXPENSES							
59403 DEPRECIATION & AMORTIZATION EXPENSE	41,277	131,433	450,000	(318,567)	29%	41,304	165,215
59408 TAXES	27,641	107,017	359,500	(252,483)	30%	24,781	100,856
TOTAL OTHER OPERATING EXPENSES	68,918	238,450	809,500	(571,050)	29%	66,085	266,071
TOTAL OPERATING EXPENSES	715,190	2,953,166	9,591,416	(6,638,250)	31%	630,553	2,741,244
NET OPERATING INCOME (LOSS)	(25,698)	(30,535)	155,584	(186,119)	(20%)	39,996	37,103

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME								
49415	REVENUE FROM MDSE & JOBBING	824	57,125	15,000	42,125	381%	2,111	20,319
49416	MERCHANDISING & JOBBING COST	0	0 (	15,000)	15,000	%	0 (	1,362)
49421	MISCELLANEOUS NONOPERATING INCOME	80	80	2,000 (	1,920)	4%	0	1,033
49419	INTEREST & DIVIDEND INCOME							
49439	APPROP OF INCOME TO MUNICIPAL	(1,289)	(5,335)	(18,000)	12,665	(30%)	(1,084)	(4,141)
TOTAL OTHER INCOME		(385)	51,870	(16,000)	67,870	324%	1,027	15,850
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS		(26,083)	21,335	139,584	(118,249)	15%	41,022	52,953
OTHER INCOME DEDUCTIONS								
49426	OTHER INCOME DEDUCTIONS	0	2,314	2,500 (	186)	93%	(221)	2,189
TOTAL MISCELLANEOUS INCOME DEDUCTIONS		0	2,314	2,500 (	186)	93%	(221)	2,189
INTEREST CHARGES								
49427	INTEREST ON LONG-TERM DEBT	662	2,099	7,100 (	5,001)	30%	660	2,963
49428	AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430	INTEREST ON ADVANCES FROM MUNICIPALITY							
TOTAL INTEREST CHARGES		662	2,099	7,100 (	5,001)	30%	660	2,963
NET INCOME (LOSS)		(26,745)	16,922	129,984	(113,062)	13%	40,584	47,801
EARNED SURPLUS								
29216	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	10,757,488	10,757,488				10,353,162	10,353,162
	BALANCE TRANSFERRED FROM INCOME	(26,745)	16,922				40,584	47,801
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR		10,730,743	10,774,410				10,393,746	10,400,963

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
UTILITY OPERATING INCOME								
OPERATING REVENUES								
OPERATING REVENUES								
49000	OPERATING REVENUE	0	0	0	0	%	0	0
49540	RENT FROM CLEC PROPERTY	1,324	5,295	0	5,295	%	1,324	5,295
TOTAL OPERATING REVENUES		1,324	5,295	0	5,295	%	1,324	5,295

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
DISTRIBUTION EXPENSES							
59580 SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583 OVERHEAD LINES	0	0	0	0	%	0	0
59584 UNDERGROUND LINES	0	0	0	0	%	0	0
59587 CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588 MISC DISTRIBUTION	0	0	0	0	%	0	0
59589 DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590 MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593 MAINT OF POLES & OVERHEAD LINES	0	0	1,500	(1,500)	%	0	0
59594 MAINT OF UNDERGROUND FACILITIES	0	0	750	(750)	%	0	0
59598 MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820 OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
TOTAL DISTRIBUTION EXPENSES	0	0	2,250	(2,250)	%	0	0
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	0	0	0	0	%	0	0
59903 CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904 UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905 MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913 ADVERTISING EXPENSE	0	0	0	0	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	0	0	0	0	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	(600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	498	1,245	5,895	(4,650)	21%	0	498
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	498	1,245	6,495	(5,250)	19%	0	498
TOTAL OPS & MAINT EXPENSES	498	1,245	8,745	(7,500)	14%	0	498
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	1,500	6,001	18,000	(11,999)	33%	1,520	6,080
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
TOTAL OTHER OPERATING EXPENSES	1,500	6,001	18,000	(11,999)	33%	1,520	6,080
TOTAL OPERATING EXPENSES	1,998	7,246	26,745	(19,499)	27%	1,520	6,578
NET OPERATING INCOME (LOSS)	(674)	(1,951)	(26,745)	24,794	(7%)	(196)	(1,283)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OTHER INCOME							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
TOTAL OTHER INCOME	0	0	0	0	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(674)	(1,951)	(26,745)	24,794	(7%)	(196)	(1,283)
INTEREST CHARGES							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	(15,885)	15,885	%	0	0
TOTAL INTEREST CHARGES	0	0	(15,885)	15,885	%	0	0
NET INCOME (LOSS)	(674)	(1,951)	(10,860)	8,909	(18%)	(196)	(1,283)
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(228,847)	(228,847)				(220,671)	(220,671)
BALANCE TRANSFERRED FROM INCOME	(674)	(1,951)				(196)	(1,283)
TOTAL UNAPPROPRIATED EARNED SURPLUS							
END OF YEAR	(229,521)	(230,797)				(220,867)	(221,954)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
USER FEES							
46010 RESIDENTIAL SERVICE	29,699	118,908	354,000	(235,092)	34%	29,696	118,517
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	143	400	(257)	36%	36	141
46040 NON RESIDENTIAL	21,269	85,056	262,000	(176,944)	32%	21,850	87,571
46050 INTERDEPARTMENTAL	3,235	12,940	38,700	(25,760)	33%	3,235	12,940
TOTAL USER FEES	54,238	217,047	655,100	(438,053)	33%	54,817	219,169
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	107	717	1,500	(783)	48%	96	708
49010 PERMIT FEES	0	40	0	40	%	0	0
48600 CONTRIBUTIONS IN AID/GRANT REVENUE	0	0	45,000	(45,000)	%	0	(2,274)
48100 INTEREST INCOME	0	0	2,800	(2,800)	%	337	337
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	14,624	(14,624)	%	0	0
TOTAL OTHER OPERATING REVENUES	107	757	63,924	(63,167)	1%	434	(1,229)
TOTAL OPERATING REVENUES	54,346	217,804	719,024	(501,220)	30%	55,251	217,940

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025
STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	6,956	12,882	110,972	(98,090)	12%	(236)	8,879
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	11,233	17,732	114,142	(96,410)	16%	1,479	11,483
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	0	37,178	(37,178)	%	0	60
59750 MAINTENANCE OF STORMWATER PONDS	0	0	34,132	(34,132)	%	0	0
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	4,777	20,158	155,444	(135,286)	13%	4,360	21,271
59790 ADMINISTRATIVE CHARGES	2,181	8,345	24,397	(16,052)	34%	1,742	8,349
59795 EMPLOYEE PENSIONS & BENEFITS	2,472	8,056	65,219	(57,163)	12%	1,420	7,646
TOTAL OPERATING EXPENSES	27,618	67,174	541,484	(474,310)	12%	8,765	57,688
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	11,326	42,180	110,000	(67,820)	38%	9,713	38,850
59408 TAXES	730	2,558	18,542	(15,984)	14%	367	2,424
59427 INTEREST ON LONG-TERM DEBT	2,780	19,994	76,624	(56,630)	26%	6,272	22,138
TOTAL OTHER OPERATING EXPENSES	42,454	131,907	746,650	(614,743)	18%	25,116	121,100
TOTAL OPERATING EXPENSES	42,454	131,907	746,650	(614,743)	18%	25,116	121,100
NET OPERATING INCOME (LOSS)	11,892	85,898	(27,626)	113,524	311%	30,135	96,840
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	4,648,758	4,648,758				4,300,706	4,300,706
BALANCE TRANSFERRED FROM INCOME	11,892	85,898				30,135	96,840
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	4,660,649	4,734,655				4,330,841	4,397,546

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF SEWER							
49221 RESIDENTAL SERVICE	176,670	736,300	2,164,188	(1,427,888)	34%	186,158	739,813
49222 COMMERCIAL SERVICE	46,624	187,715	546,000	(358,285)	34%	45,086	184,515
49224 GOVERNMENT SERVICE	8,951	25,764	88,400	(62,636)	29%	6,967	26,763
49626 INTERDEPARTMENTAL SERVICE	9,470	32,305	101,808	(69,503)	32%	7,482	33,666
49263 INDUSTRIAL SERVICE	9,128	35,796	104,000	(68,204)	34%	8,906	37,098
TOTAL SALES OF SEWER	250,843	1,017,881	3,004,396	(1,986,515)	34%	254,599	1,021,855
OTHER OPERATING REVENUES							
49350 MISCELLANEOUS OPERATING REVENUES	250	70,428	90,000	(19,572)	78%	215	281
49450 CUSTOMER FORFIETED DISCOUNTS	563	4,167	7,800	(3,633)	53%	722	4,648
TOTAL OTHER OPERATING REVENUES	813	74,595	97,800	(23,205)	76%	937	4,929
TOTAL OPERATING REVENUES	251,656	1,092,476	3,102,196	(2,009,720)	35%	255,536	1,026,783

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025

SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
59820 OPERATION PLANT & LIFT STATION	42,930	166,645	554,050	(387,405)	30%	39,239	161,433
59823 CHLORINE	0	832	3,000	(2,168)	28%	0	0
59824 PHOSPHORUS REMOVAL CHEMICALS	22,526	33,864	85,000	(51,136)	40%	11,646	23,342
59825 SLUDGE CONDITIONING CHEMICALS	0	36,228	46,000	(9,772)	79%	0	0
59827 OTHER OPERATING SUPPLIES	4,400	12,897	32,000	(19,103)	40%	3,111	8,237
59828 TRANSPORTATION EXPENSES	1,288	6,221	29,000	(22,779)	21%	2,128	6,078
TOTAL OPERATIONS EXPENSES	71,145	256,686	749,050	(492,364)	34%	56,124	199,089
MAINTENANCE EXPENSE							
59831 MAINT OF SEWER COLLECTION SYSTEMS	3,076	96,094	202,547	(106,453)	47%	6,787	58,923
59832 MAINT OF COLLECTION SYSTEMS PUMP EQUIP	0	265	15,000	(14,735)	2%	0	6,132
59833 MAINT OF TREATMENT DIST PLANT EQUIP	5,918	21,858	128,082	(106,224)	17%	7,304	28,791
59834 MAINT OF GENERAL PLANT STRUCTURES & EQUIP	1,531	6,737	32,000	(25,263)	21%	541	8,487
TOTAL MAINTENANCE EXPENSE	10,525	124,954	377,629	(252,675)	33%	14,632	102,333
CUSTOMER ACCOUNTS EXPENSE							
59840 BILLING, COLLECTING & ACCOUNTING	7,383	27,101	91,561	(64,460)	30%	6,624	29,288
59842 METER READING	1,763	6,455	24,963	(18,508)	26%	1,459	6,407
59843 UNCOLLECTIBLE ACCOUNTS	0	0	5,000	(5,000)	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	9,147	33,556	121,524	(87,968)	28%	8,083	35,695

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59850 ADMINISTRATIVE & GENERAL SALARIES	16,212	61,998	204,821	(142,823)	30%	15,229	62,837
59851 OFFICE SUPPLIES & EXPENSE	38	175	1,220	(1,045)	14%	42	281
59852 OUTSIDE SERVICES EMPLOYED	6,877	38,279	86,936	(48,657)	44%	4,398	30,760
59853 INSURANCE EXPENSE	5,260	21,039	61,235	(40,196)	34%	4,616	18,463
59854 EMPLOYEE PENSION & BENEFITS	13,321	52,281	161,492	(109,211)	32%	12,292	49,430
59855 REGULATORY COMMISSION EXPENSE	0	0	15,000	(15,000)	%	0	2,168
59856 MISC GENERAL EXPENSES	208	542	4,000	(3,458)	14%	175	666
59857 RENTS	7,210	27,317	108,000	(80,683)	25%	7,486	37,566
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	49,125	201,631	642,704	(441,073)	31%	44,238	202,171
TOTAL OPS & MAINT EXPENSES	139,942	616,826	1,890,907	(1,274,081)	33%	123,077	539,288
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	60,011	240,740	763,500	(522,760)	32%	64,909	259,638
59408 TAX EXPENSE	28,845	114,271	346,635	(232,364)	33%	28,403	113,800
TOTAL OTHER OPERATING EXPENSES	88,857	355,011	1,110,135	(755,124)	32%	93,312	373,437
TOTAL OPERATING EXPENSES	228,799	971,837	3,001,042	(2,029,205)	32%	216,389	912,726
NET OPERATING INCOME (LOSS)	22,857	120,639	101,154	19,485	119%	39,147	114,058

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 4 MONTHS ENDING APRIL 30, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
48600 CONTRIBUTION IN AID							
43000 GRANT REVENUE	0	0	48,465	(48,465)	%	0	48,465
49210 TRANSFERS IN	0	0	63,160	(63,160)	%	0	0
TOTAL OTHER INCOME	0	0	111,625	(111,625)	%	0	48,465
TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	22,857	120,639	212,779	(92,140)	57%	39,147	162,522
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	(17,352)	(68,649)	(200,000)	131,351	(34%)	(17,139)	(69,035)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
TOTAL INTEREST CHARGES	(17,352)	(68,649)	(200,000)	131,351	(34%)	(17,139)	(69,035)
NET INCOME (LOSS)	5,505	51,990	12,779	39,211	407%	22,007	93,487
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,360,090	6,360,090				6,226,358	6,226,358
BALANCE TRANSFERRED FROM INCOME	5,505	51,990				22,007	93,487
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	6,365,594	6,412,080				6,248,365	6,319,845