



**TWO
RIVERS**
WISCONSIN

December 2024 Utilities Financial Report

Fund 640 - Solid Waste Utility
Fund 650- Water Utility
Fund 660 - Electric Utility
Fund 670 - Telecommunications Utility
Fund 680 - Stormwater Utility
Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 12 MONTHS ENDING DECEMBER 31, 2024

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME								
OPERATING REVENUES								
OPERATING REVENUES								
43000	INTERGOVERNMENTAL REVENUE	6,998	82,618	83,620	(1,002)	99%	6,895	81,890
46000	CHARGES FOR SERVICE	61,184	581,192	483,000	98,192	120%	41,738	469,946
48000	MISCELLANEOUS REVENUE	20,454	236,414	295,000	(58,586)	80%	20,129	235,439
49000	OTHER FINANCING SOURCES	157	2,090	1,500	590	139%	126	2,207
TOTAL OPERATING REVENUES		88,793	902,314	863,120	39,194	105%	68,888	789,482

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2024

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
51450 INFORMATION SYSTEMS							
53200 WATER & SEWER EXPENSES							
53310 STREET CLEANING	0	20,869	0	20,869	%	2,970	68,274
53620 PW SOLID WASTE REFUSE	40,998	376,877	389,460	(12,583)	97%	42,454	364,896
53625 PW SOLID WASTE RECYCLING	91,057	425,576	445,016	(19,440)	96%	114,306	428,967
TOTAL OPERATIONS EXPENSES	132,055	823,322	834,476	(11,154)	99%	159,730	862,137
CUSTOMER ACCOUNTS EXPENSE							
59904 UNCOLLECTIBLE ACCOUNTS	0	109	300	(191)	36%	0	11
59923 OUTSIDE SERVICES EMPLOYEED							
59427 INTEREST ON LONG-TERM DEBT	811	7,372	300	7,072	2,457%	27	311
59999 GASB PENSION EXPENSE	0	0	0	0	%	8,571	8,571
TOTAL CUSTOMER ACCOUNTS EXPENSE	811	7,482	600	6,882	1,247%	8,598	8,893
TOTAL OPS & MAINT EXPENSES	132,866	830,804	835,076	(4,272)	99%	168,328	871,029
TOTAL OPERATING EXPENSES	132,866	830,804	835,076	(4,272)	99%	168,328	871,029
NET OPERATING INCOME (LOSS)	(44,073)	71,510	28,044	43,466	255%	(99,440)	(81,547)
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	79,264	79,264				160,811	160,811
BALANCE TRANSFERRED FROM INCOME	(44,073)	71,510				(99,440)	(81,547)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 12 MONTHS ENDING DECEMBER 31, 2024

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	35,191	150,774				61,371	79,264

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 12 MONTHS ENDING DECEMBER 31, 2024
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF WATER							
49461 RESIDENTAL SERVICE	142,133	1,739,266	1,729,200	10,066	101%	143,310	1,683,638
49461 COMMERCIAL SERVICE	24,867	313,858	318,000	(4,142)	99%	(240)	296,217
49461 INDUSTRIAL SERVICE	4,435	75,408	67,900	7,508	111%	7,171	80,141
49461 MULTIFAMILY SERVICE	7,683	95,590	99,200	(3,610)	96%	7,873	95,021
49461 IRRIGATION SERVICE							
49461 OTHER SERVICES	693	1,443	0	1,443	%	476	1,664
49464 MUNICIPAL SERVICE	2,750	49,771	38,100	11,671	131%	2,954	47,146
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	1,582	26,012	25,100	912	104%	1,297	27,139
49462 PRIVATE FIRE PROTECTION	2,190	26,422	27,200	(778)	97%	2,292	26,932
49463 PUBLIC FIRE PROTECTION	63,775	765,141	734,900	30,241	104%	67,068	726,353
TOTAL SALES OF WATER	250,108	3,092,911	3,039,600	53,311	102%	232,202	2,984,251
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	914	10,955	9,500	1,455	115%	602	10,173
49471 MISCELLANEOUS SERVICE REVENUES	120	1,829	1,200	629	152%	(40)	1,320
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	1,802	21,321	16,500	4,821	129%	1,744	20,687
TOTAL OTHER OPERATING REVENUES	2,836	34,106	27,200	6,906	125%	2,306	32,180
TOTAL OPERATING REVENUES	252,944	3,127,017	3,066,800	60,217	102%	234,508	3,016,430

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 12 MONTHS ENDING DECEMBER 31, 2024
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
SOURCE OF SUPPLY EXPENSES							
56500 OTHER EARNINGS							
59600 OPERATIIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	1,672	10,032	8,000	2,032	125%	1,274	8,082
59603 MISCELLANEOUS OPERATING EXPENSE	0	1,240	1,500	(260)	83%	0	1,139
59613 MAINT OF LAKE INTAKE	31	953	1,100	(147)	87%	(2)	1,037
TOTAL SOURCE OF SUPPLY EXPENSES	1,703	12,225	10,600	1,625	115%	1,271	10,259
PUMPING EXPENSES							
59620 OPERATION, SUPERVISION & ENGINEERING	4,726	55,632	55,400	232	100%	4,592	53,881
59623 FUEL PURCHASED FOR PUMPING	5,807	36,822	45,000	(8,178)	82%	2,773	40,923
59624 PUMPING LABOR & EXPENSES	1,938	17,245	22,400	(5,155)	77%	1,377	18,674
59626 MISCELLANEOUS EXPENSE	298	2,460	4,800	(2,341)	51%	892	4,457
59631 MAINT OF STRUCTURES	0 (	1,531)	1,000	(2,531)	(153%)	8 (	1,061)
59633 MAINT OF PUMPING EQUIPMENT							
TOTAL PUMPING EXPENSES	12,768	110,627	128,600	(17,973)	86%	9,643	116,875
WATER TREATMENT EXPENSE							
59640 OPERATION, SUPERVISION & ENGINEERING	4,726	55,632	55,400	232	100%	4,592	53,881
59641 CHEMICALS	9,581	55,905	65,000	(9,095)	86%	6,957	63,306
59642 OPERATIONS LABOR & EXPENSE	23,096	200,801	225,250	(24,449)	89%	18,366	196,497
59643 MISCELLANEOUS EXPENSE	14,620	137,295	203,300	(66,005)	68%	12,786	143,521
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	106	2,297	3,500	(1,203)	66%	272	3,897
59652 MAINT OF WATER TREATMENT EQUIPMENT	3,766	29,278	43,100	(13,822)	68%	3,660	42,567
TOTAL WATER TREATMENT EXPENSE	55,895	481,209	595,550	(114,341)	81%	46,633	503,668

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 12 MONTHS ENDING DECEMBER 31, 2024
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
TRANSMISSION & DISTRIBUTION EXPENSE							
59660 OPERATION SUPERVISION & ENGINEERING							
59661 OPERATION STORAGE FACILITY	2,478	26,826	37,850	(11,024)	71%	3,551	36,611
59662 OPERATION MAINS	2,721	48,081	77,400	(29,319)	62%	3,451	71,370
59663 METER EXPENSE	(17)	18,673	36,900	(18,227)	51%	1,817	24,595
59664 CUSTOMER INSTALLATION EXPENSE	3,988	37,284	37,500	(216)	99%	6,574	40,652
59665 MISCELLANEOUS EXPENSES	6,142	59,911	60,900	(989)	98%	3,736	43,019
59666 OPERATION RENTS							
59670 MAINT OF SUPERVISION & ENG							
59671 MAINT OF STRUCTURES & IMPROVEMENTS							
59672 MAINT OF RESEVOIR & STANDPIPE	11,234	81,667	73,500	8,167	111%	22,479	104,436
59673 MAINT OF MAINS	17,748	76,507	94,500	(17,993)	81%	12,758	117,733
59675 MAINT OF SERVICES	7,981	87,484	77,700	9,784	113%	8,303	52,182
59676 MAINT OF METERS	467	6,002	11,000	(4,998)	55%	466	8,200
59677 MAINT OF HYDRANTS	1,735	22,422	37,500	(15,078)	60%	1,784	24,785
59678 MAINT OF MISC PLANT	6,929	19,967	15,000	4,967	133%	3,548	28,742
TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	61,405	484,824	559,750	(74,926)	87%	68,468	552,325
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,746	19,462	19,050	412	102%	1,564	18,285
59902 METER READING	1,936	21,309	25,150	(3,841)	85%	1,819	20,233
59903 CUSTOMER ACCTG & COLLECTION	7,698	67,050	76,450	(9,400)	88%	4,045	62,052
59904 UNCOLLECTIBLE ACCOUNTS	(3,292)	(5,095)	2,500	(7,595)	(204%)	2,957	2,995
59906 CUSTOMER SERVICE & INFORMATION	0	0	750	(750)	%	0	0
59910 SALES EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	8,088	102,727	123,900	(21,173)	83%	10,385	103,565
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	11,761	117,200	121,650	(4,450)	96%	11,742	108,715
59921 OFFICE SUPPLIES & EXPENSES	525	4,972	1,800	3,172	276%	348	4,797
59923 OUTSIDE SERVICES EMPLOYED	11,693	113,605	117,080	(3,475)	97%	13,362	112,372
59924 PROPERTY INSURANCE	3,800	40,906	42,850	(1,944)	95%	3,278	39,020
59925 INJURIES & DAMAGES	2,937	18,363	19,000	(637)	97%	314	16,798
59926 EMPLOYEE PENSIONS & BENEFITS	(6,382)	175,809	223,900	(48,091)	79%	9,451	194,862

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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000	(3,000)	%	0	176
59930 MISCELLANEOUS GENERAL EXPENSES	238,524	267,831	21,150	246,681	1,266%	4,806	43,475
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	262,857	738,686	550,430	188,256	134%	43,302	520,214
TOTAL OPS & MAINT EXPENSES	402,716	1,930,298	1,968,830	(38,532)	98%	179,702	1,806,906
OTHER OPERATING EXPENSES							
49403 DEPRECIATION EXPENSE	57,446	580,574	560,000	20,574	104%	24,615	525,594
49425 AMORTIZATION							
49408 TAXES	25,958	357,303	401,225	(43,922)	89%	9,291	345,382
TOTAL OTHER OPERATING EXPENSES	83,404	937,877	961,225	(23,348)	98%	33,906	870,976
TOTAL OPERATING EXPENSES	486,120	2,868,174	2,930,055	(61,881)	98%	213,608	2,677,882
NET OPERATING INCOME (LOSS)	(233,176)	258,842	136,745	122,097	189%	20,900	338,549
OTHER INCOME							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	7,858	11,206	7,000	4,206	160%	1,303	2,453
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	0 (	297)	(7,000)	6,703	(4%)	(2,266)	(2,453)
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	0	78,193	100,000	(21,807)	78%	0	91,258
43000 GRANT REVENUE	0	5,836	0	5,836	%	18,928	206,447
49421 MISCELLANEOUS NON-OPERATING INCOME	364,129	365,719	200,000	165,719	183%	198,261	240,314
TOTAL OTHER INCOME	371,987	460,657	300,000	160,657	154%	216,226	538,019
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	138,811	719,500	436,745	282,755	165%	237,126	876,567

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2024
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
INTEREST & OTHER CHARGES							
49427 INTEREST ON LONG-TERM DEBT	26,407	129,720	135,000	(5,280)	96%	28,938	135,798
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS							
59999 GASB 68 PENSION EXPENSE	0	0	0	0	%	29,026	29,026
TOTAL INTEREST CHARGES	26,407	129,720	135,000	(5,280)	96%	57,964	164,824
NET INCOME (LOSS)	112,403	589,780	301,745	288,035	195%	179,162	711,744
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	8,875,451	8,875,451				8,163,707	8,163,707
BALANCE TRANSFERRED FROM INCOME	112,598	590,560				179,162	711,744
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	8,988,049	9,466,011				8,342,869	8,875,451

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 12 MONTHS ENDING DECEMBER 31, 2024
ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF ELECTRICITY							
49440 URBAN RESIDENTIAL SALES	376,927	4,289,466	4,403,900	(114,434)	97%	317,318	4,315,818
49441 RURAL SALES	2,528	24,894	25,600	(706)	97%	1,920	24,666
49442 COMMERCIAL SALES-CS1	98,623	1,046,996	1,078,300	(31,304)	97%	77,998	1,057,524
49443 SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	93,687	1,078,729	1,160,000	(81,271)	93%	84,805	1,152,816
49443 LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	154,012	2,081,454	2,108,600	(27,146)	99%	141,934	2,092,173
49443 INDUSTRIAL SALES-CP3	34,336	454,379	557,700	(103,321)	81%	32,509	514,509
49445 COMMERCIAL LIGHTING							
49444 URBAN PRIVATE LIGHTING	(514)	903	32,400	(31,497)	3%	2,076	23,901
49444 PUBLIC STREET LIGHTING	14,920	168,873	162,100	6,773	104%	12,113	154,135
49448 INTERDEPARTMENTAL SALES	1,191	18,419	26,400	(7,981)	70%	2,028	25,840
TOTAL SALES OF ELECTRICITY	775,710	9,164,112	9,555,000	(390,888)	96%	672,701	9,361,382
OTHER OPERATING REVENUES							
49450 FORFEITED DISCOUNTS	2,148	27,077	18,500	8,577	146%	1,287	29,990
49451 MISCELLANEOUS SERVICE REVENUES	0	50	5,000	(4,950)	1%	0	200
49454 RENT FROM ELECTRIC PROPERTY	0	80,270	116,000	(35,730)	69%	0	80,447
49455 INTERDEPARTMENTAL RENTS							
49456 OTHER ELECTRIC REVENUE	(4,823)	11,959	18,500	(6,541)	65%	(4,912)	4,937
TOTAL OTHER OPERATING REVENUES	(2,675)	119,356	158,000	(38,644)	76%	(3,625)	115,573
TOTAL OPERATING REVENUES	773,035	9,283,468	9,713,000	(429,532)	96%	669,077	9,476,955

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 12 MONTHS ENDING DECEMBER 31, 2024

ELECTRIC DISTRIBUTION DETAIL - FUND 660

						CURR MONTH	
						PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
POWER PRODUCTION EXPENSES							
59555	PURCHASED POWER	509,075	6,516,231	7,021,300	(505,069)	499,751	6,768,838
TOTAL POWER PRODUCTION EXPENSES						499,751	6,768,838

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ELECTRIC DISTRIBUTION DETAIL - FUND 660

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
DISTRIBUTION EXPENSES								
59580	OPERATION, SUPERVISION & ENGINEERING							
59582	STATION EXPENSES	2,757	33,922	32,100	1,822	106%	1,121	21,081
59583	OVERHEAD LINE EXPENSES	(2,199)	4,982	7,050	(2,068)	71%	(2,023)	4,761
59584	UNDERGROUND LINE EXPENSE	847	79,366	45,200	34,166	176%	(4,502)	33,242
59585	STREET LIGHTING EXPENSES	(1,206)	(140)	1,400	(1,540)	(10%)	(128)	57
59586	METER EXPENSES	(8,118)	35,590	44,200	(8,610)	81%	(38,702)	(8,896)
59587	CUSTOMER INSTALLATION EXPENSES	5,049	31,282	11,600	19,682	270%	(5,819)	17,201
59588	OPERATION MISC DISTRIBUTION	8,496	207,200	272,875	(65,675)	76%	(5,017)	220,651
59589	DISTRIBUTION LINE RIGHTS							
59590	MAINTENANCE SUPERVISION & ENGINEERING							
59592	MAINTENANCE OF STATION EQUIP	(16,746)	26,414	36,900	(10,486)	72%	14,509	39,509
59593	MAINTENANCE OF OVERHEAD LINES	40,086	250,277	247,900	2,377	101%	(31,249)	170,745
59594	MAINTENANCE OF UNDERGROUND LINES	(5,846)	3,401	10,000	(6,599)	34%	(42)	5,929
59595	MAINTENANCE OF LINE TRANSFORMERS	(1,600)	9,606	6,400	3,206	150%	(6,461)	20,321
59596	MAINTENANCE OF STREET LIGHTING	76	10,123	12,600	(2,477)	80%	474	14,534
59597	MAINT OF ELECTRIC METERS	(2,422)	(282)	0	(282)	%	0	0
59598	MAINT OF MISC DISTRIBUTION PLANT	(83)	12,873	14,000	(1,127)	92%	5,752	17,888
59828	TRANSPORTATION EXPENSES							
TOTAL DISTRIBUTION EXPENSES		19,091	704,613	742,225	(37,612)	95%	(72,086)	557,022
CUSTOMER ACCOUNTS EXPENSE								
59901	SUPERVISION	2,140	23,858	23,300	558	102%	1,918	22,414
59902	METER READING EXPENSES	2,990	35,951	37,200	(1,249)	97%	3,081	34,013
59903	CUSTOMER ACCTG & COLLECTION EXPENSES	9,202	95,735	102,300	(6,565)	94%	2,999	79,612
59904	UNCOLLECTIBLE ACCOUNTS	(2,656)	(529)	10,000	(10,529)	(5%)	(1,101)	9,540
TOTAL CUSTOMER ACCOUNTS EXPENSE		11,676	155,015	172,800	(17,785)	90%	6,897	145,579
SALES EXPENSE								
59913	ADVERTISING EXPENSE	0	250	500	(250)	50%	0	760
TOTAL SALES EXPENSES		0	250	500	(250)	50%	0	760

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ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	28,419	293,546	286,850	6,696	102%	22,546	269,897
59921 OFFICE SUPPLIES & EXPENSES	(2,944)	6,583	16,650	(10,067)	40%	(747)	8,998
59923 OUTSIDE SERVICES EMPLOYED	10,621	125,321	103,140	22,181	122%	7,402	99,620
59924 PROPERTY INSURANCE	3,193	36,120	31,900	4,220	113%	2,855	32,097
59925 INJURIES & DAMAGES	1,243	12,985	15,000	(2,015)	87%	383	14,513
59926 EMPLOYEE PENSIONS & BENEFITS	(5,714)	240,874	257,080	(16,206)	94%	14,023	223,243
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	3,268	113,691	87,400	26,291	130%	5,551	98,499
59932 MAINT OFFICE & COMMUNICATIONS	599	13,562	17,300	(3,738)	78%	(251)	13,874
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	38,684	842,683	817,320	25,363	103%	51,761	760,742
TOTAL OPS & MAINT EXPENSES	578,526	8,218,792	8,754,145	(535,353)	94%	486,323	8,232,941
OTHER OPERATING EXPENSES							
59403 DEPRECIATION & AMORTIZATION EXPENSE	61,495	482,711	450,000	32,711	107%	45,954	466,011
59408 TAXES	23,521	314,828	357,425	(42,597)	88%	7,229	308,870
TOTAL OTHER OPERATING EXPENSES	85,016	797,539	807,425	(9,886)	99%	53,183	774,881
TOTAL OPERATING EXPENSES	663,542	9,016,330	9,561,570	(545,240)	94%	539,506	9,007,822
NET OPERATING INCOME (LOSS)	109,493	267,138	151,430	115,708	176%	129,571	469,133

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 12 MONTHS ENDING DECEMBER 31, 2024
ELECTRIC DISTRIBUTION DETAIL - FUND 660

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME								
49415	REVENUE FROM MDSE & JOBBING	24,379	77,577	15,000	62,577	517%	2,916	60,536
49416	MERCHANDISING & JOBBING COST	(1,534)	(75,480)	(15,000)	(60,480)	(503%)	(13,030)	(60,537)
49421	MISCELLANEOUS NONOPERATING INCOME	69,939	156,012	2,000	154,012	7,801%	15,099	15,493
49419	INTEREST & DIVIDEND INCOME							
49439	APPROP OF INCOME TO MUNICIPAL	(2,102)	(10,518)	(18,000)	7,482	(58%)	(2,042)	(14,356)
TOTAL OTHER INCOME		90,682	147,590	(16,000)	163,590	922%	2,942	1,136
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS		200,175	414,728	135,430	279,298	306%	132,513	470,269
OTHER INCOME DEDUCTIONS								
49426	OTHER INCOME DEDUCTIONS	0	2,410	2,500	(90)	96%	73,015	75,380
TOTAL MISCELLANEOUS INCOME DEDUCTIONS		0	2,410	2,500	(90)	96%	73,015	75,380
INTEREST CHARGES								
49427	INTEREST ON LONG-TERM DEBT	603	7,992	9,000	(1,008)	89%	829	8,709
49428	AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430	INTEREST ON ADVANCES FROM MUNICIPALITY							
TOTAL INTEREST CHARGES		603	7,992	9,000	(1,008)	89%	829	8,709
NET INCOME (LOSS)		199,572	404,327	123,930	280,397	326%	58,669	386,180
EARNED SURPLUS								
29216	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	10,353,162	10,353,162				9,966,982	9,966,982
	BALANCE TRANSFERRED FROM INCOME	199,572	404,327				58,669	386,180
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR		10,552,734	10,757,488				10,025,651	10,353,162

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 12 MONTHS ENDING DECEMBER 31, 2024

TELECOMM DISTRIBUTION DETAIL - FUND 670

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
UTILITY OPERATING INCOME								
OPERATING REVENUES								
OPERATING REVENUES								
49000	OPERATING REVENUE	0	0	0	0	%	0	0
49540	RENT FROM CLEC PROPERTY	1,324	15,885	15,885	0	100%	1,324	15,885
TOTAL OPERATING REVENUES		1,324	15,885	15,885	0	100%	1,324	15,885

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 12 MONTHS ENDING DECEMBER 31, 2024

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
DISTRIBUTION EXPENSES							
59580 SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583 OVERHEAD LINES	0	0	0	0	%	0	0
59584 UNDERGROUND LINES	0	0	0	0	%	0	0
59587 CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588 MISC DISTRIBUTION	0	0	0	0	%	0	0
59589 DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590 MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593 MAINT OF POLES & OVERHEAD LINES	0	0	1,500	(1,500)	%	0	0
59594 MAINT OF UNDERGROUND FACILITIES	0	0	750	(750)	%	0	0
59598 MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820 OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
TOTAL DISTRIBUTION EXPENSES	0	0	2,250	(2,250)	%	0	0
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	0	0	0	0	%	0	0
59903 CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904 UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905 MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913 ADVERTISING EXPENSE	0	0	0	0	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	0	0	0	0	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 12 MONTHS ENDING DECEMBER 31, 2024
TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	(600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	249	5,821	5,895	(74)	99%	498	1,743
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	249	5,821	6,495	(674)	90%	498	1,743
TOTAL OPS & MAINT EXPENSES	249	5,821	8,745	(2,924)	67%	498	1,743
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	1,520	18,240	13,875	4,365	131%	2,162	13,941
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
TOTAL OTHER OPERATING EXPENSES	1,520	18,240	13,875	4,365	131%	2,162	13,941
TOTAL OPERATING EXPENSES	1,769	24,061	22,620	1,441	106%	2,660	15,684
NET OPERATING INCOME (LOSS)	(445)	(8,176)	(6,735)	(1,441)	(121%)	(1,336)	201

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2024

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OTHER INCOME							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
TOTAL OTHER INCOME	0	0	0	0	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(445)	(8,176)	(6,735)	(1,441)	(121%)	(1,336)	201
INTEREST CHARGES							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	0	0	%	0	0
TOTAL INTEREST CHARGES	0	0	0	0	%	0	0
NET INCOME (LOSS)	(445)	(8,176)	(6,735)	(1,441)	(121%)	(1,336)	201
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(220,671)	(220,671)				(220,872)	(220,872)
BALANCE TRANSFERRED FROM INCOME	(445)	(8,176)				(1,336)	201
TOTAL UNAPPROPRIATED EARNED SURPLUS							
END OF YEAR	(221,116)	(228,847)				(222,209)	(220,671)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 12 MONTHS ENDING DECEMBER 31, 2024

STORMWATER UTILITY - FUND 680

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME								
OPERATING REVENUES								
USER FEES								
46010	RESIDENTIAL SERVICE	29,918	358,815	354,000	4,815	101%	30,132	356,461
46020	RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030	RESIDENTIAL MULTI FAMILY	36	426	400	26	106%	36	428
46040	NON RESIDENTIAL	21,407	256,403	262,000	(5,597)	98%	22,210	262,911
46050	INTERDEPARTMENTAL	3,131	38,717	39,400	(683)	98%	3,134	38,700
TOTAL USER FEES		54,492	654,360	655,800	(1,440)	100%	55,512	658,500
OTHER OPERATING REVENUES								
49470	FORFEITED DISCOUNTS	142	1,970	1,500	470	131%	107	1,911
49010	PERMIT FEES	0	80	0	80	%	0	0
48600	CONTRIBUTIONS IN AID/GRANT REVENUE	0	117,517	161,000	(43,483)	73%	0	296,602
48100	INTEREST INCOME	0	2,106	4,265	(2,159)	49%	0	4,265
48900	MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210	TRANSFERS FROM OTHER FUNDS	0	0	0	0	%	0	0
TOTAL OTHER OPERATING REVENUES		142	121,672	166,765	(45,093)	73%	107	302,778
TOTAL OPERATING REVENUES		54,634	776,032	822,565	(46,533)	94%	55,619	961,278

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 12 MONTHS ENDING DECEMBER 31, 2024

STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	1,520	53,481	112,684	(59,203)	47%	86	932
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	129
59730 MAINTENANCE OF COLLECTION SYSTEM	16,731	42,306	132,138	(89,832)	32%	8,194	53,903
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	60	42,717	(42,657)	%	402	690
59750 MAINTENANCE OF STORMWATER PONDS	1,022	4,162	35,495	(31,333)	12%	544	4,981
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	17,020	71,400	201,840	(130,440)	35%	12,190	59,607
59790 ADMINISTRATIVE CHARGES	2,275	24,787	23,689	1,098	105%	2,170	22,154
59795 EMPLOYEE PENSIONS & BENEFITS	1,745	23,317	67,957	(44,640)	34%	1,489	13,312
TOTAL OPERATING EXPENSES	40,313	219,513	616,520	(397,007)	36%	25,075	155,708
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	12,081	118,918	110,000	8,918	108%	9,505	114,061
59408 TAXES	637	7,699	19,622	(11,923)	39%	546	6,392
59427 INTEREST ON LONG-TERM DEBT	6,054	70,417	62,000	8,417	114%	5,343	65,233
TOTAL OTHER OPERATING EXPENSES	59,085	416,547	808,142	(391,595)	52%	40,470	341,394
TOTAL OPERATING EXPENSES	59,085	416,547	808,142	(391,595)	52%	40,470	341,394
NET OPERATING INCOME (LOSS)	(4,451)	359,486	14,423	345,063	2,492%	15,149	619,884
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	4,300,706	4,300,706				3,672,115	3,672,115
BALANCE TRANSFERRED FROM INCOME	(4,451)	359,486				15,149	628,592
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	4,296,256	4,660,192				3,687,264	4,300,706

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 12 MONTHS ENDING DECEMBER 31, 2024
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF SEWER							
49221 RESIDENTAL SERVICE	179,299	2,170,110	2,164,188	5,922	100%	177,949	2,082,754
49222 COMMERCIAL SERVICE	47,717	574,818	546,000	28,818	105%	43,640	577,751
49224 GOVERNMENT SERVICE	6,109	89,469	88,400	1,069	101%	11,683	83,569
49626 INTERDEPARTMENTAL SERVICE	8,401	108,611	101,088	7,523	107%	6,662	92,706
49263 INDUSTRIAL SERVICE	6,878	101,862	104,000	(2,138)	98%	8,944	104,811
TOTAL SALES OF SEWER	248,406	3,044,870	3,003,676	41,194	101%	248,878	2,941,591
OTHER OPERATING REVENUES							
49350 MISCELLANEOUS OPERATING REVENUES	819	7,485	96,000	(88,515)	8%	(27,386)	28,178
49450 CUSTOMER FORFIETED DISCOUNTS	911	11,131	7,800	3,331	143%	641	11,339
TOTAL OTHER OPERATING REVENUES	1,731	18,616	103,800	(85,184)	18%	(26,745)	39,517
TOTAL OPERATING REVENUES	250,136	3,063,486	3,107,476	(43,990)	99%	222,132	2,981,108

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 12 MONTHS ENDING DECEMBER 31, 2024
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
59820 OPERATION PLANT & LIFT STATION	59,575	549,143	533,583	15,560	103%	42,244	528,207
59823 CHLORINE	0	0	3,000	(3,000)	%	0	3,701
59824 PHOSPHORUS REMOVAL CHEMICALS	11,177	80,869	80,000	869	101%	12,115	86,810
59825 SLUDGE CONDITIONING CHEMICALS	0	35,037	35,000	37	100%	0	11,682
59827 OTHER OPERATING SUPPLIES	5,924	18,901	35,000	(16,099)	54%	4,601	27,618
59828 TRANSPORTATION EXPENSES	275	32,182	31,000	1,182	104%	1,773	21,818
TOTAL OPERATIONS EXPENSES	76,951	716,132	717,583	(1,451)	100%	60,734	679,836
MAINTENANCE EXPENSE							
59831 MAINT OF SEWER COLLECTION SYSTEMS	28,235	137,585	199,345	(61,760)	69%	23,936	149,148
59832 MAINT OF COLLECTION SYSTEMS PUMP EQUIP	0	6,132	20,000	(13,868)	31%	0	11,096
59833 MAINT OF TREATMENT DIST PLANT EQUIP	4,207	105,408	126,325	(20,917)	83%	22,534	112,711
59834 MAINT OF GENERAL PLANT STRUCTURES & EQUIP	5,107	23,183	32,000	(8,817)	72%	682	11,175
TOTAL MAINTENANCE EXPENSE	37,549	272,309	377,670	(105,361)	72%	47,152	284,130
CUSTOMER ACCOUNTS EXPENSE							
59840 BILLING, COLLECTING & ACCOUNTING	9,108	86,548	87,137	(589)	99%	6,619	76,842
59842 METER READING	1,899	20,891	26,367	(5,476)	79%	1,787	20,169
59843 UNCOLLECTIBLE ACCOUNTS	0	552	5,000	(4,448)	11%	0	41
TOTAL CUSTOMER ACCOUNTS EXPENSE	11,007	107,991	118,504	(10,513)	91%	8,407	97,051

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 12 MONTHS ENDING DECEMBER 31, 2024
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59850 ADMINISTRATIVE & GENERAL SALARIES	19,312	194,520	197,861	(3,341)	98%	18,321	181,268
59851 OFFICE SUPPLIES & EXPENSE	39	608	1,420	(812)	43%	39	704
59852 OUTSIDE SERVICES EMPLOYED	5,336	77,412	72,030	5,382	107%	4,528	65,890
59853 INSURANCE EXPENSE	5,260	57,017	47,950	9,067	119%	4,577	56,683
59854 EMPLOYEE PENSION & BENEFITS	12,351	148,995	150,287	(1,292)	99%	12,556	135,692
59855 REGULATORY COMMISSION EXPENSE	0	14,022	15,000	(978)	93%	0	13,884
59856 MISC GENERAL EXPENSES	0	1,191	4,100	(2,909)	29%	0	600
59857 RENTS	6,778	99,013	90,000	9,013	110%	9,500	108,303
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	49,078	592,778	578,648	14,130	102%	49,521	563,024
TOTAL OPS & MAINT EXPENSES	174,585	1,689,210	1,792,405	(103,195)	94%	165,813	1,624,041
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	109,958	823,962	763,500	60,462	108%	122,588	827,100
59408 TAX EXPENSE	29,102	343,250	346,193	(2,943)	99%	28,319	341,063
TOTAL OTHER OPERATING EXPENSES	139,060	1,167,212	1,109,693	57,519	105%	150,907	1,168,163
TOTAL OPERATING EXPENSES	313,645	2,856,421	2,902,098	(45,677)	98%	316,720	2,792,204
NET OPERATING INCOME (LOSS)	(63,509)	207,065	205,378	1,687	101%	(94,587)	188,904

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2024
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
48600 CONTRIBUTION IN AID	(124,756)	0	0	0	%	(272,810)	0
43000 GRANT REVENUE	0	87,903	188,100	(100,197)	47%	223,502	392,366
49210 TRANSFERS IN	0	63,160	70,000	(6,840)	90%	0	72,273
TOTAL OTHER INCOME	(124,756)	151,063	258,100	(107,037)	59%	(49,308)	464,639
TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	(188,265)	358,128	463,478	(105,350)	77%	(143,896)	653,543
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	(20,227)	(199,198)	(200,000)	802	(100%)	(14,269)	(201,199)
59999 GASB PENSION & OPEB EXPENSE	0	0	0	0	%	(40,112)	(40,112)
49430 INTEREST ON DEBT TO MUNICIPALITY							
TOTAL INTEREST CHARGES	(20,227)	(199,198)	(200,000)	802	(100%)	(54,381)	(241,311)
NET INCOME (LOSS)	(208,492)	158,930	263,478	(104,548)	60%	(198,277)	412,231
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,226,358	6,226,358				5,814,127	5,814,127
BALANCE TRANSFERRED FROM INCOME	(208,492)	158,930				(198,277)	412,231
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	6,017,866	6,385,288				5,615,849	6,226,358