



**TWO
RIVERS**
WISCONSIN

February 2025 Utilities Financial Report

Fund 640 - Solid Waste Utility
Fund 650- Water Utility
Fund 660 - Electric Utility
Fund 670 - Telecommunications Utility
Fund 680 - Stormwater Utility
Fund 690 - Sewer (Wastewater) Utility

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME								
OPERATING REVENUES								
OPERATING REVENUES								
43000	INTERGOVERNMENTAL REVENUE	7,000	14,000	81,900	(67,900)	17%	7,000	14,000
46000	CHARGES FOR SERVICE	29,360	73,968	550,000	(476,032)	13%	44,812	82,378
48000	MISCELLANEOUS REVENUE	19,592	39,204	235,500	(196,296)	17%	19,643	39,265
49000	OTHER FINANCING SOURCES	245	381	35,650	(35,269)	1%	235	478
TOTAL OPERATING REVENUES		56,196	127,553	903,050	(775,497)	14%	71,689	136,121

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
51450 INFORMATION SYSTEMS							
53200 WATER & SEWER EXPENSES							
53310 STREET CLEANING	0	0	0	0	%	40	40
53620 PW SOLID WASTE REFUSE	28,696	53,223	410,819	(357,596)	13%	29,690	49,743
53625 PW SOLID WASTE RECYCLING	28,641	53,719	484,047	(430,328)	11%	28,653	55,727
TOTAL OPERATIONS EXPENSES	57,337	106,942	894,866	(787,924)	12%	58,383	105,510
CUSTOMER ACCOUNTS EXPENSE							
59904 UNCOLLECTIBLE ACCOUNTS	25	25	300	(275)	8%	0	0
59923 OUTSIDE SERVICES EMPLOYEED							
59427 INTEREST ON LONG-TERM DEBT	811	1,622	13,985	(12,363)	12%	27	53
59999 GASB PENSION EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	836	1,647	14,285	(12,638)	12%	27	53
TOTAL OPS & MAINT EXPENSES	58,173	108,589	909,151	(800,562)	12%	58,409	105,564
TOTAL OPERATING EXPENSES	58,173	108,589	909,151	(800,562)	12%	58,409	105,564
NET OPERATING INCOME (LOSS)	(1,977)	18,963	(6,101)	25,064	311%	13,280	30,557
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	150,774	150,774				79,264	79,264
BALANCE TRANSFERRED FROM INCOME	(1,977)	18,963				13,280	30,557

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025

SOLID WASTE DISTRIBUTION DETAIL - FUND 640

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YEAR	PR YTD ACT
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	148,797	169,737				92,544	109,821

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF WATER							
49461 RESIDENTAL SERVICE	135,986	284,179	1,775,300	(1,491,121)	16%	137,795	280,018
49461 COMMERCIAL SERVICE	23,775	49,004	330,400	(281,396)	15%	24,610	48,874
49461 INDUSTRIAL SERVICE	6,765	12,293	73,600	(61,307)	17%	6,506	13,492
49461 MULTIFAMILY SERVICE	7,242	15,961	99,300	(83,339)	16%	8,001	15,847
49461 IRRIGATION SERVICE							
49461 OTHER SERVICES	365	365	0	365	%	41	86
49464 MUNICIPAL SERVICE	2,645	5,226	40,800	(35,574)	13%	3,105	5,908
49466 SALES FOR RESALE							
49467 INTERDEPARTMENTAL SALES	2,110	4,200	25,400	(21,200)	17%	1,605	3,648
49462 PRIVATE FIRE PROTECTION	2,190	4,380	25,700	(21,320)	17%	2,240	4,480
49463 PUBLIC FIRE PROTECTION	63,930	127,666	706,100	(578,434)	18%	63,713	127,634
TOTAL SALES OF WATER	245,009	503,274	3,076,600	(2,573,326)	16%	247,616	499,986
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	1,565	2,306	9,500	(7,194)	24%	1,150	2,495
49471 MISCELLANEOUS SERVICE REVENUES	120	320	1,200	(880)	27%	40	40
49472 RENTS FROM WATER PROPERTY							
49474 OTHER WATER REVENUE	1,874	3,749	16,500	(12,751)	23%	1,755	3,399
TOTAL OTHER OPERATING REVENUES	3,559	6,374	27,200	(20,826)	23%	2,945	5,934
TOTAL OPERATING REVENUES	248,568	509,648	3,103,800	(2,594,152)	16%	250,561	505,920

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
SOURCE OF SUPPLY EXPENSES							
56500 OTHER EARNINGS							
59600 OPERATIIONS & SUPERVISION							
59601 OPERATIONS LABOR EXPENSE							
59602 PURCHASED WATER	836	836	8,000	(7,164)	10%	836	836
59603 MISCELLANEOUS OPERATING EXPENSE	0	0	1,500	(1,500)	%	0	0
59613 MAINT OF LAKE INTAKE	0	0	31,100	(31,100)	%	0	0
TOTAL SOURCE OF SUPPLY EXPENSES	836	836	40,600	(39,764)	2%	836	836
PUMPING EXPENSES							
59620 OPERATION, SUPERVISION & ENGINEERING	4,384	9,225	57,000	(47,775)	16%	4,408	9,107
59623 FUEL PURCHASED FOR PUMPING	2,887	5,790	45,000	(39,210)	13%	2,915	5,745
59624 PUMPING LABOR & EXPENSES	1,053	2,413	22,900	(20,487)	11%	1,005	2,292
59626 MISCELLANEOUS EXPENSE	411	816	4,800	(3,984)	17%	411	648
59631 MAINT OF STRUCTURES	0	0	1,000	(1,000)	%	0	0
59633 MAINT OF PUMPING EQUIPMENT							
TOTAL PUMPING EXPENSES	8,735	18,245	130,700	(112,455)	14%	8,739	17,793
WATER TREATMENT EXPENSE							
59640 OPERATION, SUPERVISION & ENGINEERING	4,384	9,225	57,000	(47,775)	16%	4,408	9,107
59641 CHEMICALS	3,663	7,370	65,000	(57,630)	11%	6,715	10,824
59642 OPERATIONS LABOR & EXPENSE	13,681	28,005	222,250	(194,245)	13%	15,572	30,096
59643 MISCELLANEOUS EXPENSE	12,041	20,893	200,200	(179,307)	10%	12,338	27,894
59644 OPERATING RENTS							
59650 MAINT SUPERVISION & ENG							
59651 MAINT OF STRUCTURES & IMPROVEMENTS	1,675	1,859	3,500	(1,641)	53%	1,111	1,530
59652 MAINT OF WATER TREATMENT EQUIPMENT	2,131	7,167	39,900	(32,733)	18%	2,445	5,907
TOTAL WATER TREATMENT EXPENSE	37,575	74,519	587,850	(513,331)	13%	42,589	85,359

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
TRANSMISSION & DISTRIBUTION EXPENSE							
59660 OPERATION SUPERVISION & ENGINEERING							
59661 OPERATION STORAGE FACILITY	2,604	4,956	38,050	(33,094)	13%	1,552	11,998
59662 OPERATION MAINS	944	3,087	73,400	(70,313)	4%	2,967	8,984
59663 METER EXPENSE	(64)	109	37,700	(37,591)	%	5,900	8,321
59664 CUSTOMER INSTALLATION EXPENSE	1,789	1,961	27,600	(25,639)	7%	3,924	5,452
59665 MISCELLANEOUS EXPENSES	5,070	9,808	64,200	(54,392)	15%	2,459	9,055
59666 OPERATION RENTS							
59670 MAINT OF SUPERVISION & ENG							
59671 MAINT OF STRUCTURES & IMPROVEMENTS							
59672 MAINT OF RESEVOIR & STANDPIPE	265	265	78,600	(78,335)	%	6,106	12,211
59673 MAINT OF MAINS	16,925	23,081	94,700	(71,619)	24%	3,232	12,450
59675 MAINT OF SERVICES	1,085	7,962	78,400	(70,438)	10%	3,793	7,397
59676 MAINT OF METERS	29	40	11,200	(11,160)	%	268	887
59677 MAINT OF HYDRANTS	521	1,228	37,900	(36,672)	3%	2,363	4,094
59678 MAINT OF MISC PLANT	1,578	1,578	15,000	(13,423)	11%	2,469	3,920
TOTAL TRANSMISSION & DISTRIBUTION EXPENSE	30,747	54,074	556,750	(502,676)	10%	35,032	84,770
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,584	3,333	20,850	(17,517)	16%	1,502	3,102
59902 METER READING	1,663	3,361	25,950	(22,589)	13%	1,502	3,338
59903 CUSTOMER ACCTG & COLLECTION	5,029	9,307	71,850	(62,543)	13%	6,737	12,236
59904 UNCOLLECTIBLE ACCOUNTS	37	37	2,500	(2,463)	1%	0	0
59906 CUSTOMER SERVICE & INFORMATION	0	0	750	(750)	%	0	0
59910 SALES EXPENSE							
TOTAL CUSTOMER ACCOUNTS EXPENSE	8,313	16,039	121,900	(105,861)	13%	9,741	18,676
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	9,153	18,475	140,000	(121,525)	13%	9,692	18,882
59921 OFFICE SUPPLIES & EXPENSES	89	471	3,300	(2,829)	14%	433	628
59923 OUTSIDE SERVICES EMPLOYED	6,402	27,090	104,350	(77,260)	26%	12,328	19,908
59924 PROPERTY INSURANCE	3,800	7,600	45,105	(37,505)	17%	3,278	6,557
59925 INJURIES & DAMAGES	1,438	2,876	19,000	(16,124)	15%	1,394	2,789
59926 EMPLOYEE PENSIONS & BENEFITS	12,512	25,382	240,200	(214,818)	11%	16,686	33,890

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INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025
WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
59928 REGULATORY COMMISSION EXPENSE	0	0	3,000	(3,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	5,988	6,963	21,350	(14,387)	33%	5,256	9,590
59931 OPERATION RENTS							
59932 MAINT OFFICE & COMMUNICATION							
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	39,382	88,857	576,305	(487,448)	15%	49,068	92,244
TOTAL OPS & MAINT EXPENSES	125,587	252,569	2,014,105	(1,761,536)	13%	146,005	299,678
OTHER OPERATING EXPENSES							
49403 DEPRECIATION EXPENSE	50,222	101,587	560,000	(458,413)	18%	23,403	73,300
49425 AMORTIZATION							
49408 TAXES	30,252	60,886	402,300	(341,414)	15%	29,573	59,569
TOTAL OTHER OPERATING EXPENSES	80,474	162,473	962,300	(799,827)	17%	52,976	132,869
TOTAL OPERATING EXPENSES	206,061	415,042	2,976,405	(2,561,363)	14%	198,980	432,546
NET OPERATING INCOME (LOSS)	42,507	94,607	127,395	(32,789)	74%	51,580	73,374
OTHER INCOME							
49415 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	584	584	7,000	(6,416)	8%	100	175
49416 COST FROM MERCHANDISING, JOBBING & CONTRACT WORK	(91)	(108)	(7,000)	6,892	(2%)	0	0
49419 INTEREST & DIVIDEND INCOME							
49210 TRANSFERS IN	0	0	100,000	(100,000)	%	0	0
43000 GRANT REVENUE	19,581	19,581	0	19,581	%	0	0
49421 MISCELLANEOUS NON-OPERATING INCOME	0	0	200,000	(200,000)	%	0	0
TOTAL OTHER INCOME	20,074	20,057	300,000	(279,943)	7%	100	175
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	62,581	114,664	427,395	(312,731)	27%	51,680	73,549

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WATER DISTRIBUTION DETAIL - FUND 650

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
INTEREST & OTHER CHARGES							
49427 INTEREST ON LONG-TERM DEBT	10,879	21,217	135,000	(113,783)	16%	9,980	19,482
49428 AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49435 MISC DEBITS TO SURPLUS							
59999 GASB 68 PENSION EXPENSE							
TOTAL INTEREST CHARGES	10,879	21,217	135,000	(113,783)	16%	9,980	19,482
NET INCOME (LOSS)	51,701	93,447	292,395	(198,948)	32%	41,701	54,067
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	9,466,011	9,466,011				8,875,451	8,875,451
BALANCE TRANSFERRED FROM INCOME	51,896	93,838				41,701	54,067
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	9,517,908	9,559,849				8,917,152	8,929,518

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF ELECTRICITY							
49440 URBAN RESIDENTIAL SALES	330,992	734,262	4,425,100	(3,690,838)	17%	315,700	681,748
49441 RURAL SALES	2,029	4,538	25,200	(20,662)	18%	1,810	4,175
49442 COMMERCIAL SALES-CS1	87,955	188,310	1,090,100	(901,790)	17%	76,589	165,812
49443 SMALL COMMERCIAL & INDUSTRIAL SALES-CP1	81,521	176,500	1,117,100	(940,600)	16%	79,249	174,119
49443 LARGE COMMERCIAL & INDUSTRIAL SALES-CP2	136,868	295,737	2,207,300	(1,911,563)	13%	140,944	304,625
49443 INDUSTRIAL SALES-CP3	33,849	71,352	507,800	(436,448)	14%	32,809	72,667
49445 COMMERCIAL LIGHTING							
49444 URBAN PRIVATE LIGHTING	0	0	10,400	(10,400)	%	(558)	1,417
49444 PUBLIC STREET LIGHTING	13,920	28,305	173,900	(145,595)	16%	13,780	26,333
49448 INTERDEPARTMENTAL SALES	2,142	3,911	32,100	(28,189)	12%	2,002	4,762
TOTAL SALES OF ELECTRICITY	689,276	1,502,915	9,589,000	(8,086,085)	16%	662,324	1,435,656
OTHER OPERATING REVENUES							
49450 FORFEITED DISCOUNTS	4,877	6,471	18,500	(12,029)	35%	2,622	6,481
49451 MISCELLANEOUS SERVICE REVENUES	0	0	5,000	(5,000)	%	0	0
49454 RENT FROM ELECTRIC PROPERTY	0	0	116,000	(116,000)	%	0	0
49455 INTERDEPARTMENTAL RENTS							
49456 OTHER ELECTRIC REVENUE	69	132	18,500	(18,368)	1%	61	61
TOTAL OTHER OPERATING REVENUES	4,946	6,603	158,000	(151,397)	4%	2,683	6,542
TOTAL OPERATING REVENUES	694,222	1,509,518	9,747,000	(8,237,482)	15%	665,007	1,442,198

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

						CURR MONTH	
						PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
POWER PRODUCTION EXPENSES							
59555	PURCHASED POWER	516,967	1,027,752	6,930,000	(5,902,248)	15%	492,792 971,137
TOTAL POWER PRODUCTION EXPENSES		516,967	1,027,752	6,930,000	(5,902,248)	15%	492,792 971,137

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ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
DISTRIBUTION EXPENSES							
59580 OPERATION, SUPERVISION & ENGINEERING							
59582 STATION EXPENSES	4,043	6,397	26,200	(19,803)	24%	(183)	6,467
59583 OVERHEAD LINE EXPENSES	0	0	7,250	(7,250)	%	0	0
59584 UNDERGROUND LINE EXPENSE	540	8,236	54,900	(46,664)	15%	131	2,344
59585 STREET LIGHTING EXPENSES	0	0	600	(600)	%	0	0
59586 METER EXPENSES	2,746	5,466	67,400	(61,934)	8%	2,097	5,295
59587 CUSTOMER INSTALLATION EXPENSES	3,512	6,919	19,800	(12,881)	35%	1,467	4,152
59588 OPERATION MISC DISTRIBUTION	22,367	40,844	271,875	(231,031)	15%	17,412	54,308
59589 DISTRIBUTION LINE RIGHTS							
59590 MAINTENANCE SUPERVISION & ENGINEERING							
59592 MAINTENANCE OF STATION EQUIP	0	0	38,800	(38,800)	%	2,385	2,385
59593 MAINTENANCE OF OVERHEAD LINES	49,176	75,337	248,600	(173,263)	30%	38,105	64,199
59594 MAINTENANCE OF UNDERGROUND LINES	815	3,020	9,700	(6,680)	31%	1,930	2,962
59595 MAINTENANCE OF LINE TRANSFORMERS	0	0	5,000	(5,000)	%	0	0
59596 MAINTENANCE OF STREET LIGHTING	634	634	8,900	(8,266)	7%	2,992	3,356
59597 MAINT OF ELECTRIC METERS							
59598 MAINT OF MISC DISTRIBUTION PLANT	2,084	2,548	14,000	(11,452)	18%	(19)	624
59828 TRANSPORTATION EXPENSES							
TOTAL DISTRIBUTION EXPENSES	85,918	149,401	773,025	(623,624)	19%	66,317	146,090
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	1,942	4,086	25,500	(21,414)	16%	1,841	3,803
59902 METER READING EXPENSES	2,789	5,620	38,000	(32,380)	15%	2,742	5,859
59903 CUSTOMER ACCTG & COLLECTION EXPENSES	4,243	12,083	108,000	(95,917)	11%	9,326	16,006
59904 UNCOLLECTIBLE ACCOUNTS	3,611	3,611	10,000	(6,389)	36%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	12,586	25,400	181,500	(156,100)	14%	13,908	25,667
SALES EXPENSE							
59913 ADVERTISING EXPENSE	0	0	500	(500)	%	0	0
TOTAL SALES EXPENSES	0	0	500	(500)	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	22,353	48,694	278,000	(229,306)	18%	23,333	50,416
59921 OFFICE SUPPLIES & EXPENSES	93	4,454	16,650	(12,196)	27%	1,743	3,704
59923 OUTSIDE SERVICES EMPLOYED	9,078	31,140	105,461	(74,321)	30%	10,104	19,181
59924 PROPERTY INSURANCE	3,193	6,387	39,000	(32,613)	16%	2,855	5,711
59925 INJURIES & DAMAGES	1,099	2,197	15,000	(12,803)	15%	1,061	2,121
59926 EMPLOYEE PENSIONS & BENEFITS	29,282	58,226	325,480	(267,254)	18%	22,993	49,069
59928 REGULATORY COMMISSION EXPENSE	0	0	2,000	(2,000)	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	21,189	36,115	102,200	(66,085)	35%	16,986	34,435
59932 MAINT OFFICE & COMMUNICATIONS	219	787	13,100	(12,313)	6%	1,179	2,066
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	86,506	187,999	896,891	(708,892)	21%	80,254	166,702
TOTAL OPS & MAINT EXPENSES	701,977	1,390,553	8,781,916	(7,391,363)	16%	653,272	1,309,597
OTHER OPERATING EXPENSES							
59403 DEPRECIATION & AMORTIZATION EXPENSE	7,593	48,879	450,000	(401,121)	11%	41,304	82,607
59408 TAXES	26,214	53,136	359,500	(306,364)	15%	24,945	50,769
TOTAL OTHER OPERATING EXPENSES	33,807	102,015	809,500	(707,485)	13%	66,249	133,377
TOTAL OPERATING EXPENSES	735,784	1,492,568	9,591,416	(8,098,848)	16%	719,521	1,442,973
NET OPERATING INCOME (LOSS)	(41,562)	16,950	155,584	(138,634)	11%	(54,515)	(775)

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INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025

ELECTRIC DISTRIBUTION DETAIL - FUND 660

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME								
49415	REVENUE FROM MDSE & JOBBING	6,290	55,710	15,000	40,710	371%	475	15,859
49416	MERCHANDISING & JOBBING COST	0	0	(15,000)	15,000	%	0	0
49421	MISCELLANEOUS NONOPERATING INCOME	0	0	2,000	(2,000)	%	200	43
49419	INTEREST & DIVIDEND INCOME							
49439	APPROP OF INCOME TO MUNICIPAL	(1,010)	(2,202)	(18,000)	15,798	(12%)	(2,936)	(3,057)
TOTAL OTHER INCOME		5,280	53,508	(16,000)	69,508	334%	(2,261)	12,845
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS		(36,282)	70,458	139,584	(69,126)	50%	(56,776)	12,070
OTHER INCOME DEDUCTIONS								
49426	OTHER INCOME DEDUCTIONS	0	2,314	2,500	(186)	93%	0	2,410
TOTAL MISCELLANEOUS INCOME DEDUCTIONS		0	2,314	2,500	(186)	93%	0	2,410
INTEREST CHARGES								
49427	INTEREST ON LONG-TERM DEBT	811	1,184	7,100	(5,916)	17%	1,123	1,637
49428	AMORTIZATION OF DEBT DISCOUNT & EXPENSE							
49430	INTEREST ON ADVANCES FROM MUNICIPALITY							
TOTAL INTEREST CHARGES		811	1,184	7,100	(5,916)	17%	1,123	1,637
NET INCOME (LOSS)		(37,093)	66,961	129,984	(63,023)	52%	(57,899)	8,024
EARNED SURPLUS								
29216	UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	10,757,488	10,757,488				10,353,162	10,353,162
	BALANCE TRANSFERRED FROM INCOME	(37,093)	66,961				(57,899)	8,024
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR		10,720,396	10,824,449				10,295,263	10,361,186

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

		CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
UTILITY OPERATING INCOME								
OPERATING REVENUES								
OPERATING REVENUES								
49000	OPERATING REVENUE	0	0	0	0	%	0	0
49540	RENT FROM CLEC PROPERTY	1,324	2,648	0	2,648	%	1,324	2,648
TOTAL OPERATING REVENUES		1,324	2,648	0	2,648	%	1,324	2,648

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
DISTRIBUTION EXPENSES							
59580 SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59583 OVERHEAD LINES	0	0	0	0	%	0	0
59584 UNDERGROUND LINES	0	0	0	0	%	0	0
59587 CUSTOMER INSTALLATION	0	0	0	0	%	0	0
59588 MISC DISTRIBUTION	0	0	0	0	%	0	0
59589 DISTRIBUTION LINE RIGHTS	0	0	0	0	%	0	0
59590 MAINT SUPERVISION & ENGINEERING	0	0	0	0	%	0	0
59593 MAINT OF POLES & OVERHEAD LINES	0	0	1,500	(1,500)	%	0	0
59594 MAINT OF UNDERGROUND FACILITIES	0	0	750	(750)	%	0	0
59598 MAINT MISC DISTRIBUTION PLANT	0	0	0	0	%	0	0
59820 OPERATION PLANT & LIFT STATION	0	0	0	0	%	0	0
TOTAL DISTRIBUTION EXPENSES	0	0	2,250	(2,250)	%	0	0
CUSTOMER ACCOUNTS EXPENSE							
59901 SUPERVISION	0	0	0	0	%	0	0
59903 CUSTOMER ACCTG & COLLECTION	0	0	0	0	%	0	0
59904 UNCOLLECTIBLE ACCOUNTS	0	0	0	0	%	0	0
59905 MISC CUSTOMER ACCOUNTS	0	0	0	0	%	0	0
59913 ADVERTISING EXPENSE	0	0	0	0	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	0	0	0	0	%	0	0

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVN (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59920 ADMINISTRATIVE & GENERAL SALARIES	0	0	0	0	%	0	0
59921 OFFICE SUPPLIES & EXPENSES	0	0	0	0	%	0	0
59922 OVERHEAD CONSTRUCTION LABOR	0	0	0	0	%	0	0
59923 OUTSIDE SERVICES EMPLOYED	0	0	0	0	%	0	0
59924 PROPERTY INSURANCE	0	0	0	0	%	0	0
59925 INJURIES & DAMAGES	0	0	0	0	%	0	0
59926 EMPLOYEE PENSIONS & BENEFITS	0	0	600	(600)	%	0	0
59928 REGULATORY COMMISSION EXPENSE	0	0	0	0	%	0	0
59929 DUPLICATE CHARGES	0	0	0	0	%	0	0
59930 MISCELLANEOUS GENERAL EXPENSES	249	498	5,895	(5,397)	8%	249	249
59931 OPERATION RENTS	0	0	0	0	%	0	0
59932 MAINT OFFICE & COMMUNICATION	0	0	0	0	%	0	0
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	249	498	6,495	(5,997)	8%	249	249
TOTAL OPS & MAINT EXPENSES	249	498	8,745	(8,247)	6%	249	249
OTHER OPERATING EXPENSES							
49030 DEPRECIATION EXPENSE	1,500	3,000	18,000	(15,000)	17%	1,520	3,040
49060 AMORTIZATION	0	0	0	0	%	0	0
49080 TAXES	0	0	0	0	%	0	0
TOTAL OTHER OPERATING EXPENSES	1,500	3,000	18,000	(15,000)	17%	1,520	3,040
TOTAL OPERATING EXPENSES	1,749	3,498	26,745	(23,247)	13%	1,769	3,289
NET OPERATING INCOME (LOSS)	(425)	(851)	(26,745)	25,894	(3%)	(445)	(641)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025

TELECOMM DISTRIBUTION DETAIL - FUND 670

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	PRIOR YR	PR YTD ACT
OTHER INCOME							
49034 DEBIT/CREDIT TO SURPLUS	0	0	0	0	%	0	0
49160 REVENUES FROM MERCHANDISING, JOBBING & CONTRACT W	0	0	0	0	%	0	0
49190 INTEREST & DIVIDEND INCOME	0	0	0	0	%	0	0
49170 MISCELLANEOUS NON-OPERATING INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM GENERAL FUND	0	0	0	0	%	0	0
49320 INTEREST CONSTRUCTION	0	0	0	0	%	0	0
49330 BALANCE TRANS FROM INCOME	0	0	0	0	%	0	0
TOTAL OTHER INCOME	0	0	0	0	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHRGS	(425)	(851)	(26,745)	25,894	(3%)	(445)	(641)
INTEREST CHARGES							
49270 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49430 INTEREST ON LONG-TERM DEBT	0	0	0	0	%	0	0
49280 AMORTIZATION OF DEBT DISCOUNT & EXPENSE	0	0	0	0	%	0	0
49390 APPROPRIATIONS-MUNICIPAL	0	0	0	0	%	0	0
48900 OTHER REVENUES	0	0	(15,885)	15,885	%	0	0
TOTAL INTEREST CHARGES	0	0	(15,885)	15,885	%	0	0
NET INCOME (LOSS)	(425)	(851)	(10,860)	10,009	(8%)	(445)	(641)
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	(228,847)	(228,847)				(220,671)	(220,671)
BALANCE TRANSFERRED FROM INCOME	(425)	(851)				(445)	(641)
TOTAL UNAPPROPRIATED EARNED SURPLUS							
END OF YEAR	(229,272)	(229,698)				(221,116)	(221,313)

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025

STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
USER FEES							
46010 RESIDENTIAL SERVICE	29,783	59,451	354,000	(294,549)	17%	29,680	59,363
46020 RESIDENTIAL TWO FAMILY	0	0	0	0	%	0	0
46030 RESIDENTIAL MULTI FAMILY	36	71	400	(329)	18%	34	69
46040 NON RESIDENTIAL	21,233	42,484	262,000	(219,516)	16%	21,872	43,824
46050 INTERDEPARTMENTAL	3,233	6,468	38,700	(32,232)	17%	3,235	6,470
TOTAL USER FEES	54,286	108,474	655,100	(546,626)	17%	54,820	109,727
OTHER OPERATING REVENUES							
49470 FORFEITED DISCOUNTS	267	398	1,500	(1,102)	27%	182	419
49010 PERMIT FEES	40	40	0	40	%	0	0
48600 CONTRIBUTIONS IN AID/GRANT REVENUE	0	0	45,000	(45,000)	%	0 (	2,274)
48100 INTEREST INCOME	0	0	2,800	(2,800)	%	0	0
48900 MISCELLANEOUS INCOME	0	0	0	0	%	0	0
49210 TRANSFERS FROM OTHER FUNDS	0	0	14,624	(14,624)	%	0	0
TOTAL OTHER OPERATING REVENUES	307	438	63,924	(63,486)	1%	182 (	1,855)
TOTAL OPERATING REVENUES	54,592	108,913	719,024	(610,111)	15%	55,003	107,872

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025

STORMWATER UTILITY - FUND 680

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATION & MAINTENANCE EXPENSES							
59710 STREET DEBRIS MANAGEMENT	679	1,498	110,972	(109,474)	1%	3,681	4,537
59720 VEHICLE & EQUIPMENT MAINTENANCE	0	0	0	0	%	0	0
59730 MAINTENANCE OF COLLECTION SYSTEM	2,539	4,106	114,142	(110,036)	4%	1,762	4,152
59740 MAINTENANCE OF OPEN CHANNEL DRAINAGE	0	0	37,178	(37,178)	%	0	60
59750 MAINTENANCE OF STORMWATER PONDS	0	0	34,132	(34,132)	%	0	0
59760 WWTP PHOSPHOROUS REGULATIONS	0	0	0	0	%	0	0
59770 REGULATORY COMPLIANCE	4,213	11,040	155,444	(144,404)	7%	4,254	11,910
59790 ADMINISTRATIVE CHARGES	1,681	4,312	24,397	(20,085)	18%	1,953	5,124
59795 EMPLOYEE PENSIONS & BENEFITS	1,594	3,194	65,219	(62,025)	5%	1,658	3,648
TOTAL OPERATING EXPENSES	10,707	24,151	541,484	(517,333)	4%	13,309	29,431
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	9,421	19,528	110,000	(90,472)	18%	9,713	19,425
59408 TAXES	544	1,112	18,542	(17,430)	6%	624	1,199
59427 INTEREST ON LONG-TERM DEBT	6,054	12,107	76,624	(64,517)	16%	5,343	10,687
TOTAL OTHER OPERATING EXPENSES	26,725	56,898	746,650	(689,752)	8%	28,988	60,742
TOTAL OPERATING EXPENSES	26,725	56,898	746,650	(689,752)	8%	28,988	60,742
NET OPERATING INCOME (LOSS)	27,867	52,015	(27,626)	79,641	188%	26,014	47,130
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	4,660,192	4,660,192				4,300,706	4,300,706
BALANCE TRANSFERRED FROM INCOME	27,867	52,015				26,014	47,130
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	4,688,059	4,712,207				4,326,721	4,347,836

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
UTILITY OPERATING INCOME							
OPERATING REVENUES							
SALES OF SEWER							
49221 RESIDENTAL SERVICE	184,019	376,747	2,164,188	(1,787,441)	17%	190,022	372,853
49222 COMMERCIAL SERVICE	44,928	93,742	546,000	(452,258)	17%	46,896	92,213
49224 GOVERNMENT SERVICE	6,048	12,337	88,400	(76,063)	14%	6,666	12,501
49626 INTERDEPARTMENTAL SERVICE	7,685	16,561	101,808	(85,247)	16%	11,628	18,556
49263 INDUSTRIAL SERVICE	9,195	17,030	104,000	(86,970)	16%	9,262	19,067
TOTAL SALES OF SEWER	251,875	516,417	3,004,396	(2,487,979)	17%	264,474	515,190
OTHER OPERATING REVENUES							
49350 MISCELLANEOUS OPERATING REVENUES	68,262	68,512	90,000	(21,488)	76%	66	66
49450 CUSTOMER FORFIETED DISCOUNTS	1,644	2,400	7,800	(5,400)	31%	1,240	2,649
TOTAL OTHER OPERATING REVENUES	69,906	70,912	97,800	(26,888)	73%	1,305	2,715
TOTAL OPERATING REVENUES	321,781	587,329	3,102,196	(2,514,867)	19%	265,779	517,905

CITY OF TWO RIVERS
INCOME STATEMENT
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OPERATING EXPENSES							
OPERATION & MAINTENANCE EXPENSES							
OPERATIONS EXPENSES							
59820 OPERATION PLANT & LIFT STATION	44,096	85,448	554,050	(468,602)	15%	42,846	81,197
59823 CHLORINE	832	832	3,000	(2,168)	28%	0	0
59824 PHOSPHORUS REMOVAL CHEMICALS	11,337	11,337	85,000	(73,663)	13%	0	0
59825 SLUDGE CONDITIONING CHEMICALS	23,953	23,953	46,000	(22,047)	52%	0	0
59827 OTHER OPERATING SUPPLIES	8,202	3,899	32,000	(28,101)	12%	5,125	5,125
59828 TRANSPORTATION EXPENSES	1,799	3,277	29,000	(25,723)	11%	2,189	3,269
TOTAL OPERATIONS EXPENSES	90,220	128,747	749,050	(620,303)	17%	50,160	89,591
MAINTENANCE EXPENSE							
59831 MAINT OF SEWER COLLECTION SYSTEMS	81,596	88,527	202,547	(114,020)	44%	7,498	45,312
59832 MAINT OF COLLECTION SYSTEMS PUMP EQUIP	265	265	15,000	(14,735)	2%	0	763
59833 MAINT OF TREATMENT DIST PLANT EQUIP	6,614	10,771	128,082	(117,311)	8%	8,921	14,475
59834 MAINT OF GENERAL PLANT STRUCTURES & EQUIP	2,521	2,593	32,000	(29,407)	8%	6,596	7,901
TOTAL MAINTENANCE EXPENSE	90,997	102,155	377,629	(275,474)	27%	23,015	68,451
CUSTOMER ACCOUNTS EXPENSE							
59840 BILLING, COLLECTING & ACCOUNTING	6,555	12,559	91,561	(79,003)	14%	8,106	16,104
59842 METER READING	1,634	3,300	24,963	(21,663)	13%	1,471	3,258
59843 UNCOLLECTIBLE ACCOUNTS	0	0	5,000	(5,000)	%	0	0
TOTAL CUSTOMER ACCOUNTS EXPENSE	8,189	15,859	121,524	(105,665)	13%	9,577	19,361

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
ADMINISTRATIVE & GENERAL EXPENSES							
59850 ADMINISTRATIVE & GENERAL SALARIES	15,069	31,328	204,821	(173,493)	15%	15,676	32,065
59851 OFFICE SUPPLIES & EXPENSE	38	78	1,220	(1,142)	6%	174	205
59852 OUTSIDE SERVICES EMPLOYED	5,448	25,443	86,936	(61,493)	29%	12,694	19,911
59853 INSURANCE EXPENSE	5,260	10,520	61,235	(50,715)	17%	4,616	9,232
59854 EMPLOYEE PENSION & BENEFITS	12,833	26,086	161,492	(135,406)	16%	12,200	24,682
59855 REGULATORY COMMISSION EXPENSE	0	0	15,000	(15,000)	%	0	0
59856 MISC GENERAL EXPENSES	0	0	4,000	(4,000)	%	251	251
59857 RENTS	6,045	12,336	108,000	(95,664)	11%	11,655	20,603
TOTAL ADMINISTRATIVE & GENERAL EXPENSES	44,693	105,790	642,704	(536,914)	16%	57,266	106,950
TOTAL OPS & MAINT EXPENSES	234,099	352,551	1,890,907	(1,538,356)	19%	140,018	284,353
OTHER OPERATING EXPENSES							
59403 DEPRECIATION EXPENSE	55,812	120,717	763,500	(642,783)	16%	64,909	129,819
59408 TAX EXPENSE	28,317	57,045	346,635	(289,590)	16%	28,259	56,860
TOTAL OTHER OPERATING EXPENSES	84,129	177,762	1,110,135	(932,373)	16%	93,168	186,679
TOTAL OPERATING EXPENSES	318,228	530,312	3,001,042	(2,470,730)	18%	233,186	471,032
NET OPERATING INCOME (LOSS)	3,553	57,017	101,154	(44,137)	56%	32,593	46,873

CITY OF TWO RIVERS
INCOME STATEMENT
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025
SEWER DISTRIBUTION DETAIL - FUND 690

	CURR MONTH	YTD ACTUAL	BUDGET	OVR (UN) BUD	% OF BUD	CURR MONTH PRIOR YEAR	PR YTD ACT
OTHER INCOME							
48600 CONTRIBUTION IN AID							
43000 GRANT REVENUE	0	0	48,465	(48,465)	%	0	0
49210 TRANSFERS IN	0	0	63,160	(63,160)	%	0	0
TOTAL OTHER INCOME	0	0	111,625	(111,625)	%	0	0
TOTAL INCOME (LOSS) BEFORE INTEREST CHGS	3,553	57,017	212,779	(155,762)	27%	32,593	46,873
INTEREST CHARGES							
49427 INTEREST ON LONG-TERM DEBT	(17,112)	(34,214)	(200,000)	165,786	(17%)	(17,320)	(34,622)
59999 GASB PENSION & OPEB EXPENSE							
49430 INTEREST ON DEBT TO MUNICIPALITY							
TOTAL INTEREST CHARGES	(17,112)	(34,214)	(200,000)	165,786	(17%)	(17,320)	(34,622)
NET INCOME (LOSS)	(13,559)	22,802	12,779	10,023	178%	15,273	12,251
EARNED SURPLUS							
34100 UNRESERVED FUND BALANCE (BEGINNING OF YEAR)	6,385,288	6,385,288				6,226,358	6,226,358
BALANCE TRANSFERRED FROM INCOME	(13,559)	22,802				15,273	12,251
TOTAL UNAPPROPRIATED EARNED SURPLUS END OF YEAR	6,371,729	6,408,090				6,241,630	6,238,609